

	16-Mar-15	17-Mar-15	% Δ
ZSE Industrials	162.00	161.98	0.01
ZSE Mining	49.79	49.79	0.00
Volume Traded (mn)	0.44	0.72	64.05
Value Traded (US\$ mn)	0.05	0.25	370.09
Market Cap (US\$ mn)	4,214.19	4,213.58	0.01
Foreign Purchases (US\$ mn)	0.020	0.125	520.57
Foreign Sales (US\$ mn)	0.000	0.008	0.00

Active stocks rise, volumes still thin...

Active stocks remarkably improved to 23 up from yesterday's 10 on growing interest across the board with a trading pattern of 4 risers, 3 fallers and 16 non-movers. Despite the evident supply deficiencies in most stocks, volumes grew 64.05% to 0.72mn with outstanding bids continuing to show. The absence of real sellers in the top capitalized stocks did not incentive buyers to pay up resulting in unchanged prices for DELTA - 109c, ECONET - 51c, OKZIM- 13c, OLD MUTUAL - 237c and SEEDCO - 106c.

INNASCOR and its subsidiary NATFOODS currently trading cum div ahead of their 20 March 2015 record date contrasted the other heavies trading in the negative with the former losing 3.51% to 55c where it found support and the latter shedding 1.56% to 315c. The other declines were in penny stocks DAWN and transport and logistics company UNIFREIGHT. DAWN gave up 9.09% to its recent low price of 1c while UNIFREIGHT dropped a massive 50% to 1.5c. The above mentioned losses culminated in the 0.02pts or 0.01% slide in the benchmark Industrial Index to 161.98pts.

Trading in the positive were volatile investment holding company TSL that reversed yesterday's fall recovering 14.29% to close at 24c while the other risers were MASIMBA currently trading under cautionary and firmed 12.50% to 2.25c and ZPI that went up 25% to 1c. Turnover increased 370.09% to \$0.25mn with major contributions from DELTA (27.74%) and INNASCOR (20.70%). Value of trades increase was also supported by the 520.57% leap in foreign purchases to \$0.13mn that were only in the top ZSE stocks namely DELTA (\$0.07mn), INNASCOR (\$0.05mn) and ECONET (\$0.009mn). Foreign disposal remained low and came from an \$0.008mn ECONET sale resulted in a net foreign inflow position of \$0.12mn.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

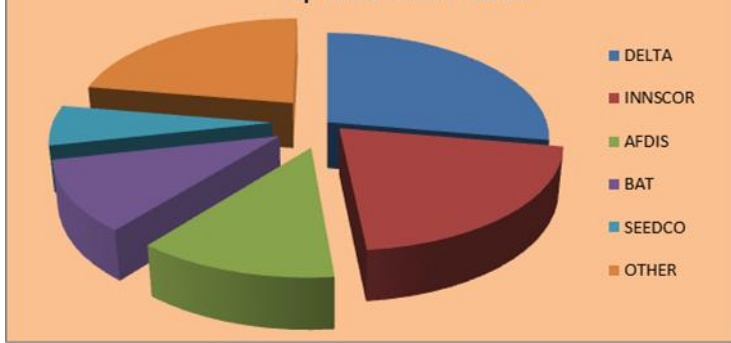
	Stock Name	Price	% Change	YTD Δ %
1	ZPI	1.00	25.00	42.86
2	TSL	24.00	14.29	7.69
3	MASIMBA	2.25	12.50	2.17
4				
5				

Top Fallers

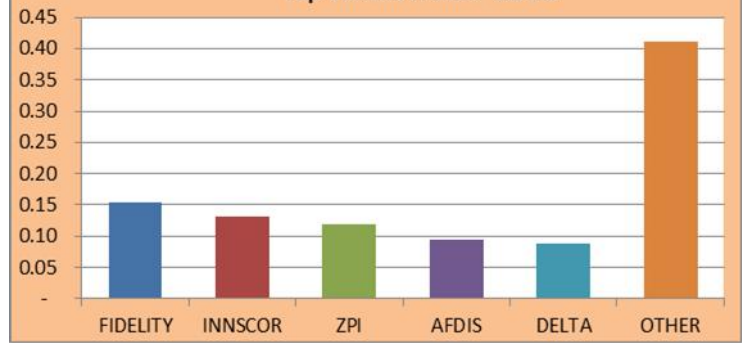
	Stock Name	Price	% Δ	YTD Δ %
1	UNIFREIGHT	1.50	50.00	25.00
2	DAWN	1.00	9.09	4.76
3	INNASCOR	57.00	3.51	8.33
4	NATFOODS	315.00	0.02	7.35
5				

In company news NMBZ is reported to have appointed Mr Benefit Washaya as CEO while Mr Benedict Chikwanha in the new Board Chairman following last year's resignations of the previous CEO Mr James Mushore and board Chairman Mr Tendai Mundawara.

Top Value Traded Stocks



Top Volume Traded Stocks



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15
AFDIS	Final	0.21c	13.03.15	23.03.15
BAT	Final	50c	10.04.15	30.04.15
NFOOD	Interim	3.11c	20.03.15	02.04.15
Colcom	Interim	0.5c	20.03.15	02.04.15
Innsacor	Interim	0.55c	20.03.15	02.04.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
NICOZ DIAMOND	ANALYST BRIEFING	7 TH Floor Insurance Centre, 30 S Machel Ave, Harare	13.03.15	15.00HRS
FGOLD	AGM	Cnr 14 th Ave/J Tongogara KPMG building,Bulawayo	20.03.15	10.00HRS
WILLDALE	AGM	Willdale admin block,Tenerife Factory,Mt Pleasant	26.03.15	11.00HRS
AFRICAN SUN	AGM	Kariba Room ,Holiday Inn Harare	31.03.15	11.00HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress
RIOZ	5 TH MAR 2015	Comapany seeking regulatory approvals to proceed with the rights issue

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