

## Market Comment 17.02.2016

| Index             | Previous | Today | Move pts | Change % |
|-------------------|----------|-------|----------|----------|
| <b>Industrial</b> | 99.80    | 99.39 | 0.41     | 0.41     |
| <b>Mining</b>     | 18.74    | 18.74 | 0.00     | 0.00     |

**SOURCE: ZSE**

### ZSE dips further as OKZIM trades highlight the session...

The Industrials index receded by a further 0.41% to 99.39pts as most heavy caps lost value on subdued demand. 10 counters traded softer with no risers in the session as the bearish mood continues to sweep across the ZSE. The losers, among them 6 heavy cap counters, namely CAFCA, AFDIS, BAT, Simbisa, Innscor and Old Mutual drove the market lower in mid-week trades. Cable manufacturer CAFCA topped the fallers with a hefty 19.88% drop to \$0.3205 on a paltry 100 shares. AFDIS, BAT, and Simbisa shed 6.25%, 2.173% and 0.69% to \$0.4500, \$0.1150 and \$0.1440 respectively. Other heavy cap losses were in Innscor and Old mutual which tumbled 0.26% and 0.12% to settle at \$0.1895 and \$1.8002 each. No trades were recorded in Econet though demand remains evident while, Delta traded only 8 700 shares at a stable price of \$0.5200. The resources index was flat at 18.74pts for the 4<sup>th</sup> consecutive session.

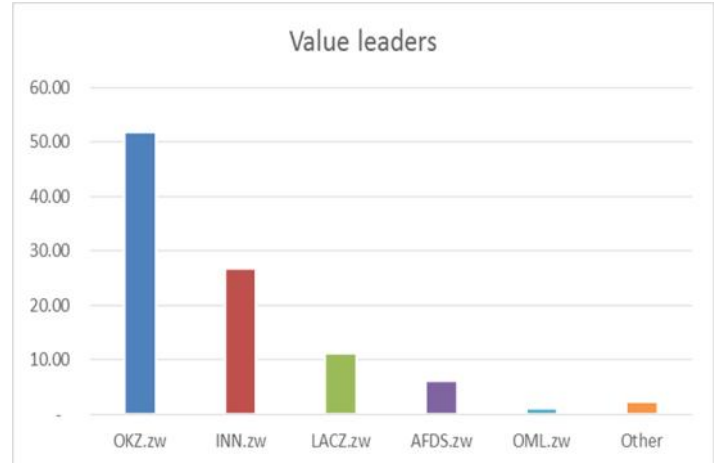
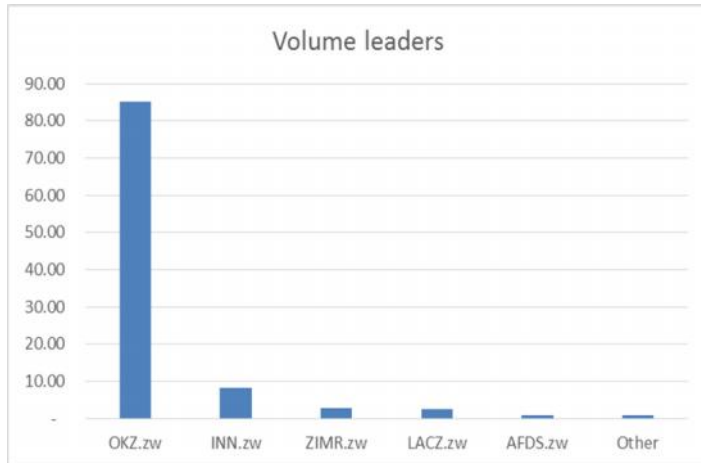
Aggregated volume of the day improved 7.40% to circa 13.42m shares on yesterday while, the value of trades fell 8.59% to \$0.77m. OKZIM for the second session was the top driver of volume accounting for 85% of the outturn and led the value contributions for the day with a 51.97% stake of the day's spend. Another notable trade was recorded Innscor which accounted for 8.12% of the volume and 26.82% on the value aggregate. Foreigners were net sellers recording outflows of \$690,186 against measly inflows of \$4,092. However, in relative terms both foreign aggregates declined; 96.63% on purchases and 13.91% on disposals. Inflows were seen in Old Mutual while, disposals were mainly seen in Innscor, Lafarge and OKZIM.

#### Market Snapshot

|                           | Today         | Previous      | Change |
|---------------------------|---------------|---------------|--------|
| <b>Market Cap US\$</b>    | 2,692,103,615 | 2,702,993,814 | 0.40   |
| <b>Turnover US\$</b>      | 769,704       | 842,056       | 8.59   |
| <b>Foreign buys US\$</b>  | 4,092         | 121,306       | 96.63  |
| <b>Foreign sales US\$</b> | 690,186       | 801,744       | 13.91  |
| <b>No. of trades</b>      | 36            | 29            | 24.14  |
| <b>Volume</b>             | 13,419,141    | 12,494,371    | 7.40   |

| Gainers | Price | Change | % Change | Losers          | Price           | Change       | %Change      |
|---------|-------|--------|----------|-----------------|-----------------|--------------|--------------|
|         |       |        |          | <b>CAFCA.zw</b> | <b>32.05</b>    | <b>7.95</b>  | <b>19.88</b> |
|         |       |        |          | <b>AFDS.zw</b>  | <b>45.00</b>    | <b>3.00</b>  | <b>6.25</b>  |
|         |       |        |          | <b>PROL.zw</b>  | <b>2.10</b>     | <b>0.10</b>  | <b>4.55</b>  |
|         |       |        |          | <b>BAT.zw</b>   | <b>1,150.00</b> | <b>25.00</b> | <b>2.13</b>  |
|         |       |        |          | <b>ZIMR.zw</b>  | <b>1.27</b>     | <b>0.01</b>  | <b>0.78</b>  |

## Volume and value drivers



## Dividend Monitor

| Counter | LDR        | Rate       | Payment Date |
|---------|------------|------------|--------------|
| TSL     | 11.03.2016 | 0.33 Cents | 21.03.2016   |
| AFDIS   | 11.03.2016 | 0.15 Cents | 21.03.16     |

## Upcoming Events

| Company     | Event | Venue  | Time     | Date     |
|-------------|-------|--|----------|----------|
| CAFCA       | AGM   | Boardroom, 54 Lytton Road, Workington                    | 12.00hrs | 18.02.16 |
| POWER SPEED | AGM   | Powerspeed complex, Harare                               | 11:00hrs | 23.02.16 |
| RADAR       | EGM   | 6 <sup>TH</sup> Floor Tanganyika building, Harare        | 09:00hrs | 25.02.16 |
| MASH        | AGM   | Boardroom, 19 <sup>th</sup> Floor ZB Life towers, Harare | 12:00hrs | 25.02.16 |
| ART         | AGM   | 202 Seke Road, Graniteside, Harare                       | 14.00hrs | 26.02.16 |
| ARISTON     | AGM   | 306 Hillside Road, Msasa Woodlands, Harare               | 14:30hrs | 26.02.16 |

## Cautionaries

| Company    | Issue Date | Subject   |
|------------|------------|---|
| Powerspeed | 25.01.16   | Negotiations that may have material effect on the company's stocks price  |
| Innscore   | 22.01.16   | Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price. |
| Ariston    | 05.01.15   | Discussions that may have material effect on the company's stocks price   |