



EFE RESEARCH – MARKET COMMENT

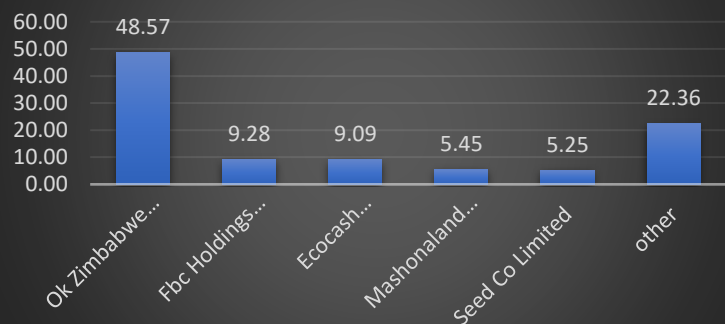
17.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	3.1925	14.94
Zimre Holdings Limited	6.8000	13.33
Starafriacorporation Limited	2.2242	5.86
Seed Co Limited	99.9951	5.20
Turnall Holdings Limited	4.2400	4.63

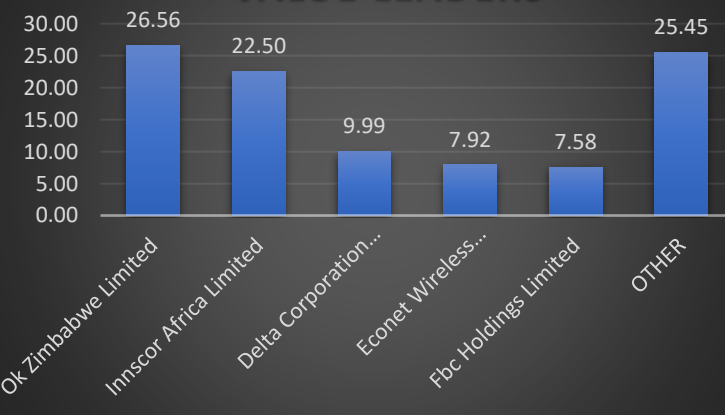
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	22.0000	12.00
Ok Zimbabwe Limited	40.1980	8.11
Econet Wireless Zimbabwe Limited	120.5084	6.96
Mashonaland Holdings Limited	8.5256	5.27
Willdale Limited	3.7000	3.88

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,152,723,818,453	1.30
Turnover ZWL \$	142,480,423.25	37.26
Foreign buys ZWL \$	43,000.00	97.10
Foreign sales ZWL \$	12,010,880.00	9054.63
Volume	1,934,821	41.30

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	21,675.81	1.37
ZSE 10	13,476.05	2.11
ZSE-Agriculture	85.95	1.21
Mid-Cap	42,926.56	0.55

Market slips further...

The ZSE continued to falter in Tuesday's session as the primary All-Share Index fell 1.37% to 21675.81pts while, the ZSE Top Ten Index declined 2.11% to 13476.05pts spurred by losses in OKZIM, Econet and Delta. Two indices traded in the positive as ZSE Agriculture Index and the Mid-cap Index as they rose 1.21% and 0.55% to close at 85.95pts and 42926.56pts respectively. Top five losers were led by insurer First Mutual Holdings that dropped 12.00% to \$22.0000. Following was retailer OK Zimbabwe that succumbed 8.11% to end at \$40.1980. Telecoms giant Econet retreated 6.96% to \$120.5084 as property concern Mashonaland Holdings gave up 5.27% to \$8.5256. Brick makers Willdale lost 3.88% to \$3.7000 as it completed the top five fallers' pack. Media concern Zimpapers headlined the risers of the day on a 14.94% jump to \$3.1925 while, Zimre Holdings firmed up 13.33% to \$6.8000. Sugar processor Star Africa advanced 5.86% to \$2.2242 while, seed company Seed Co Limited climbed 5.20% to \$99.9951. Turnall Holdings capped the top five winners of the day after a 4.63% surge to \$4.2400.

Market spend dipped 37.26% to \$142.48m while, volume of shares traded plunged 41.30% to 1.93m. OK Zimbabwe was the top volume and value driver of the day as the group claimed 48.57% of the former and 26.56% of the latter. Other notable value drivers of the day were Inncor (22.50%), Delta (9.99%), Econet Wireless (7.92%) and FBC Holdings (7.58%). A cumulative 106,685 shares worth USD\$50,550 exchanged hands on the VFEX. The worst faller was Padenga that eased 12.20% to USD\$0.2950 followed by Seed Co International that pared 8.68% to USD\$0.3000. Simbisa shed 0.29% to settle at USD\$0.4800. On the ETF section, three ETFs gained against one that faltered. Cass Saddle ticked up 6.47% to \$1.9700 on 20,343 units trailed by Datvest that trimmed 0.64% to \$1.5800. MIZ was flat \$1.3000 on 2,100 units while, the Old Mutual ETF lost 0.24% to \$7.4823. The Tigere REIT let go 5.66% to \$50.0000 on a paltry 100 units.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	Virtual	09:00hrs	02.02.2023
Ariston	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.



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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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