



Members of the Zimbabwe Stock Exchange

Market Comment 17.01.2019

Index	Previous	Today	Move pts	Change %
Industrial	497.34	511.67	14.33	2.88
Mining	207.00	207.00	0.00	0.00
ZSE 10	149.33	154.00	4.67	3.13
ZSE ALL SHARE	149.01	153.25	4.24	2.85

SOURCE: ZSE

Bullish sentiment prevails...

The market traded in the black in Thursday's session as investors continued to seek refuge against anticipated inflationary pressures after a fuel price hike. Bullish sentiment persisted as the market resumed trades after a two-day break to see the All Share Index advancing 2.85% to close at 153.25pts while, the Industrial Index rallied 2.88% to end at 511.67pts. The Top Ten Index improved 3.13% to 154pts spurred by gains in heavy capitalised stocks. The Mining Index was stable at 207pts with no trades recorded in the sub-sector. Banking group First Capital headlined the risers of the day after putting on 20% to trade at \$0.0636 while, property concern ZPI added 19.05% to \$0.0300. Meikles and Fidelity followed with surges of 14.55% and 14.29% to settle at respective prices of \$0.6300 and \$0.1000. Completing the top five gainers of the day was CBZ that rose 13.74% to close pegged at \$0.1763. Other notable gainers were Delta and Cassava which ticked up 5.36% and 4.23% apiece.

Fifteen stocks were active today as twelve counters rose with no losers recorded while, three traded at previous levels. Activity aggregates were mixed as volumes traded increased 22.68% to 2.09m while, value outturn dropped 0.48% to \$2.30m. Top volume contributors were Simbisa and Cassava which claimed 34.47% and 28.88% of the aggregate respectively. Top value drivers were Cassava, Delta and Simbisa with a combined contribution of 90.07% to the outturn. Foreign purchases stood at \$0.51m while, sales were at \$1.15m to set a net funds outflow position of \$0.64m.

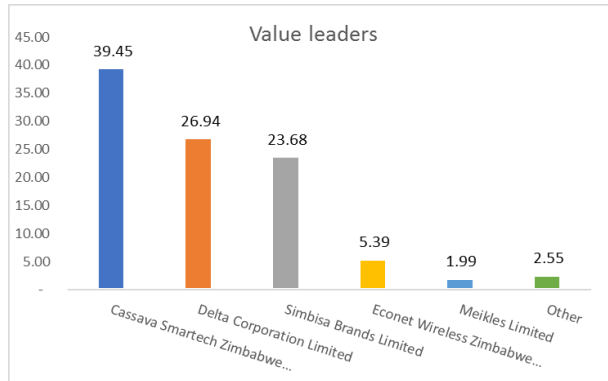
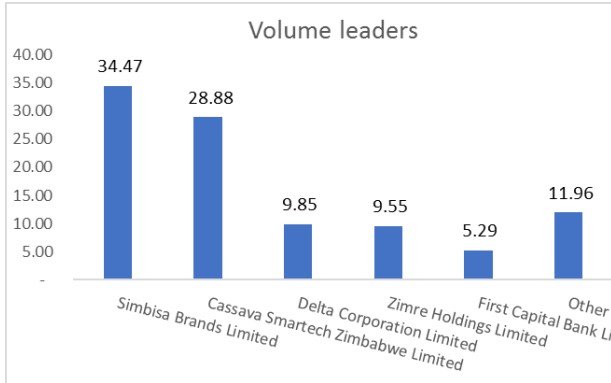
Market Snapshot	Today	Previous	Change
Market Cap US\$	20,406,804,890	19,849,422,747	2.81
Turnover US\$	2,299,767.33	2,310,762.19	0.48
Foreign buys US\$	511,814.41	109,898.80	365.71
Foreign sales US\$	1,153,415.65	0.00	-
No. of trades	86	106	18.87
Volume	2,094,393.00	1,707,143.00	22.68

Today's Gainers	Price	Change	% Change
First Capital Bank Limited	6.36	1.06	20.00
Zimre Property Investments Limited	3.00	0.48	19.05
Meikles Limited	63.00	8.00	14.55
Fidelity Life Assurance Limited	10.00	1.25	14.29
Cbz Holdings Limited	17.63	2.13	13.74

Today's Losers	Price	Change	% Change



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.2941	1.48	\$8.3000	5,362	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	EGM	LAPF House, Bulawayo	1000hrs	16.01.19
Nampak	AGM	68 Birmingham Road, Southerton	1200hrs	06.02.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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