

Market Comment 17.01.2018

Index	Previous	Today	Move pts	Change %
Industrial	313.18	311.37	1.81	0.58
Mining	134.37	134.52	0.15	0.11
ZSE 10	93.50	92.84	0.66	0.71
ZSE ALL SHARE	93.84	93.24	0.60	0.64

SOURCE: ZSE

ZSE losses extend as Minings rebound...

Mixed trades were witnessed in a mid-week session that saw the main stream All shares Index easing 0.64% to 93.24pts weighed down mainly by a 4.59% retreat in market leaders Econet which closed at \$0.8227. The telecoms giant closed well offered at \$0.8000 as selling pressure mounts from desperate sellers, in search of liquidity. The Industrial Index dropped by 0.58% to 311.37pts, and the Top 10 Index trimmed off 0.71% to settle at 92.84pts. The Mining Index recovered 0.11% to 134.52pts buoyed by Bindura which added 0.44% to close at \$0.0452. Activity aggregates for the day improved with the volumes exchanged increasing 59.63% to 3.05m shares, yielding a value outturn of \$2.39m which was 83.117% up from prior session. Delta drove both the value and volume aggregates of the day, for the third consecutive session, with 64.56% and 32.19% contributions respectively. Foreign purchases accounted for 65.73% of the day's turnover while, disposals added 2.54% of the same.

Leading the fallers was Barclays which plunged 5.20% to close at of \$0.0520 while, Meikles weakened 5.36% to trade at \$0.3000. Waning demand in Econet saw the telecoms giant trading lower at \$0.8227 after a 4.59% loss with ZHL plunging 3.24% to close at \$0.0299. Dairibord completed the shakers of the after easing 0.45% to \$0.1100. Overall, eight counters gained against five fallers, while ten held the ground, leaving the market with a positive breadth. Zimplow anchored the topside on a 3.58% gain to \$0.0810 while, Simbisa went up 2.27% to \$0.4500. Unifreight gained 2.11% to \$0.0145 while, top capitalised stock Delta added a 0.59% to end at \$1.5752, having traded at an intra- day high of \$1.5775.

Snapshot	Today	Previous	Change
Market Cap US\$	8,834,708,694	8,890,263,417	0.62
Turnover US\$	2,392,715.27	1,306,703.69	83.11
Foreign buys US\$	1,572,763.05	180,726.49	770.24
Foreign sales US\$	60,886.91	245,824.34	75.23
No. of trades	91	79	15.19
Volume	3,046,821	1,908,621	59.63

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	% Change
ZIMW.zw	8.10	0.28	3.58	BARC.zw	5.20	0.30	5.45
SIM.zw	45.00	1.00	2.27	MEIK.zw	30.00	1.70	5.36
UNIF.zw	1.45	0.03	2.11	ECO.zw	82.27	3.96	4.59
DLTA.zw	157.52	0.93	0.59	ZIMR.zw	2.99	0.10	3.24
BIND.zw	4.52	0.02	0.44	DZL.zw	11.00	0.05	0.45

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
RTG	AGM	Jacaranda Rooms 2 & 3 , Rainbow Towers, Hre	1000hrs	17.01.2018
RTG	EGM	Jacaranda Rooms 2 & 3 , Rainbow Towers, Hre	1000hrs	17.01.2018

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).
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