

Market Comment 17.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	146.13	146.26	0.13	0.09
Mining	58.51	58.51	0.00	0.00

SOURCE: ZSE

ZSE rebounds in mixed heavies trades...

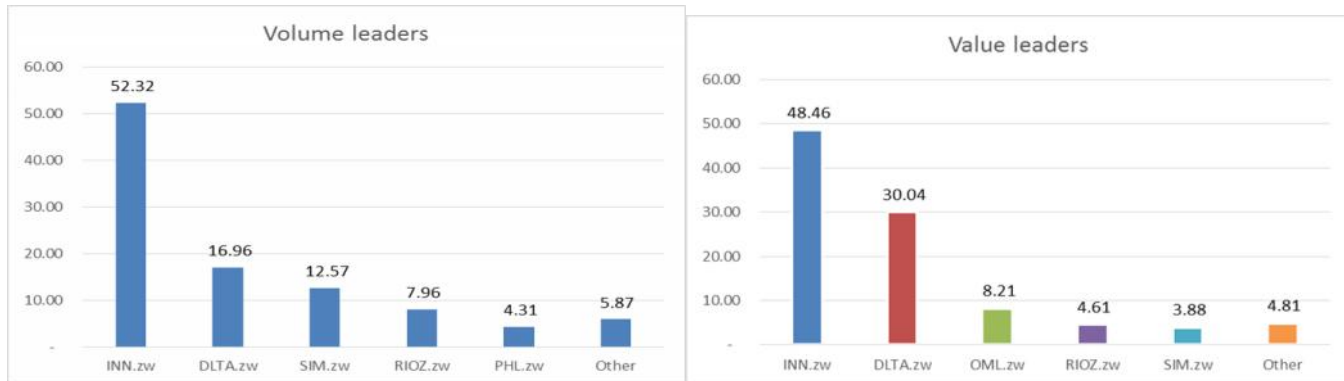
The industrial Index rebounded by a marginal 0.09% in Tuesday's session to close at 146.26pts. Four risers were recorded on the bourse against two fallers, setting a positive market breadth of two. Anchoring the gains were mid-tier stocks Lafarge and Hippo, with the former surging 20% to \$0.4800 while, the latter was up 1.39% at \$0.3600. The heavy cap duo of Old Mutual and PPC were amongst the risers after putting on 0.07% and 0.45% to see their shares being swapped at \$3.5025 and \$0.5525 respectively. Topping the fallers' zone was banking group CBZ which lost 4.55% to \$0.1050 while, telecom giant Econet followed with a 0.20% drop and closed at \$0.3000. Econet's decline came in the aftermath of the group's announcement of a proposed rights issue at \$0.050 on the basis of 82 ordinary shares for every 100 shares already held along with an equivalent number of Debentures. Delta closed stable at \$0.9200 having traded an intra-day low of \$0.9175.

Activity on the bourse declined as mirrored in the values yielded which slid 53.22% and closed at \$0.50m while, volumes exchanged dipped 79.18% and stood at 0.97m shares. Innscor was the main driver of both aggregates accounting for 53% and 48% in volume and value outturn respectively. The other notably traded stock was Delta which claimed 17% of the volume aggregate and 30% on the turnover. Foreign inflows at \$0.006m accounted for 1% of the day's turnover while, outflows of \$0.25m drove 50% of the same.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,054,257,612.00	4,053,575,237.00	0.02
Turnover US\$	501,508	1,072,063	53.22
Foreign buys US\$	6,295	-	-
Foreign sales US\$	251040	537338.97	53.28
No. of trades	51	60	15.00
Volume	967,638.00	4,647,347.00	79.18

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
HIPO.zw	36.50	0.50	1.39	CBZ.zw	10.50	0.50	4.55
LACZ.zw	48.00	8.00	20.00	ECO.zw	30.00	0.06	0.20
OML.zw	350.25	0.25	0.07				
PPC.zw	55.25	0.25	0.45				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...