

Market Comment 16.12.2015

Index	Previous	Today	Move pts	Change %
Industrial	113.62	112.89	0.73	0.64
Mining	20.32	20.32	0.00	0.00

SOURCE: ZSE

Industrials slide further as heavies soften...

Market weakness extended for the seventh straight session weighed down by heavy cap losses in mid-week trades. The industrials softened 0.73pts or 0.64% to 114.06pts as the declines persisted. Natfoods and Innscor plummeted 6.14% and 3.7% to \$2.60 and \$0.26 respectively to pull down the industrials. Other shakers of the day were Dairibord that dropped 2.74% to \$0.078, Meikles which lost 0.47% to \$0.084 and Delta that retreated 0.23% to settle at \$0.7183. The resources Index was unchanged at 20.32 pts for the fifth straight session. Seven counters recorded a price movement with 5 on the downside while 2 gained value leaving a negative market breadth of 3. A total of 11 counters were active as the remaining four counters were sailing at previous closing prices. Losses for the day were mitigated by Ariston which added \$0.0005 or 4.2% to \$0.0052 and sugar refineries Star Africa that rose 13.3% to trade at \$ 0.0017.

Ariston was the most actively traded stock accounting for 78.2% of volume traded at 1.5m shares. Aggregate volumes stood at 1.9m and were 81.10% down on yesterday. The trio of Econet, Delta and SeedCo topped the value contributors accounting for 26.6%, 24.8% and 22.78% respectively to the total outturn. Foreign flows were subdued closing net sellers at \$0.037m inflows against \$0.071m outflows as both aggregates shrunk 96.79% and 95.41% respectively compared to yesterday. Foreign interest was seen in Seedco where a value of \$0.025m was crossed while, Delta also added to the disposals. Elsewhere, Zimplow recorded no trades and closed offered at \$0.02 with no buyers after announcing the resignation of the CEO Mr. Kumwenda and stepping down of the chairman Mr. Rusike. The group has appointed Mr Chataika T and Mr Hulett M as the chairman and CEO respectively.

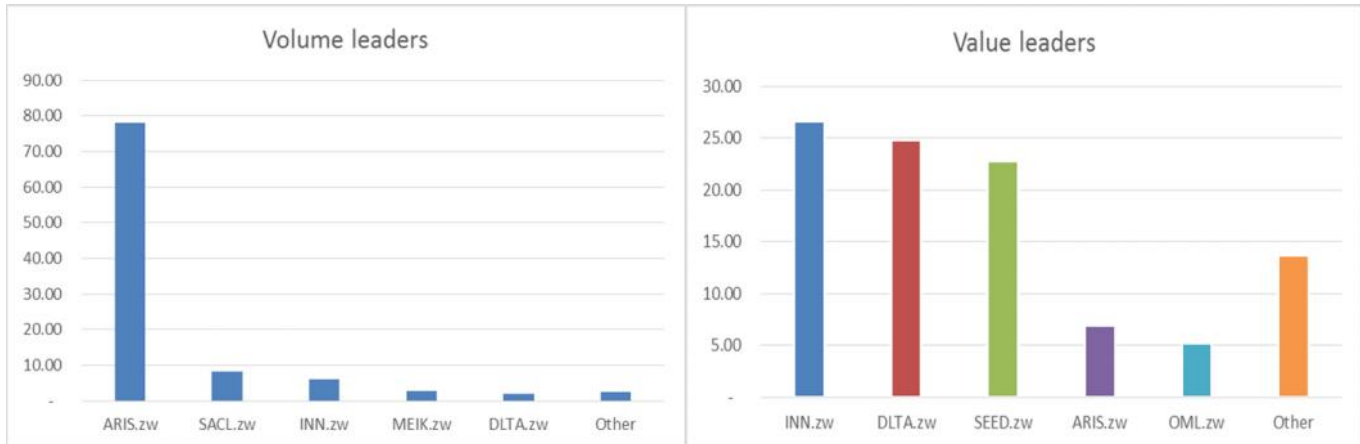
Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,016,553,524	3,035,805,571	0.63
Turnover US\$	111,934	1,585,906	92.94
Foreign buys US\$	37,866	1,180,742	96.79
Foreign sales US\$	71,171	1,549,820	95.41
No. of trades	36	39	7.69
Volume	1,906,541	10,087,709	81.10

Gainers	Price	Change	% Change
SACL.zw	0.17	0.02	13.33
ARIS.zw	0.52	0.05	10.64

Losers	Price	Change	%Change
NTFD.zw	260.00	17.00	6.14
INN.zw	26.00	1.00	3.70
DZL.zw	7.80	0.22	2.74
MEIK.zw	8.40	0.04	0.47
DLTA.zw	71.83	0.17	0.24

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	23.12.15