

Market Comment 16.11.2015

Index	Previous	Today	Move pts	Change %
Industrial	125.43	125.29	0.14	0.11
Mining	22.33	22.33	0.00	0.00

SOURCE: ZSE

Penny stocks prop up volumes...

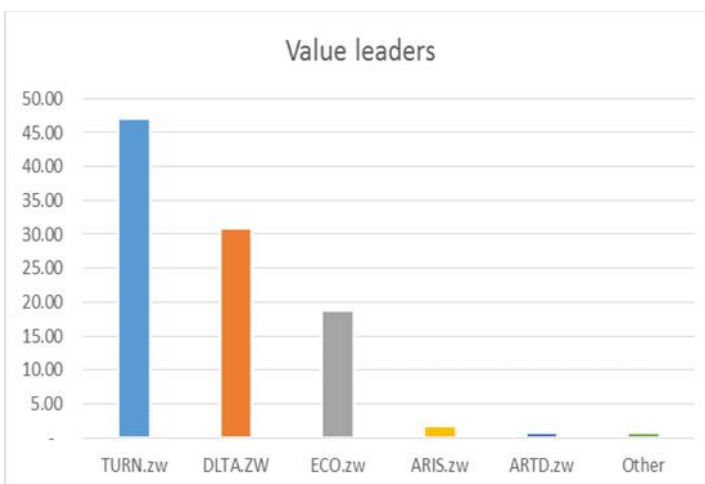
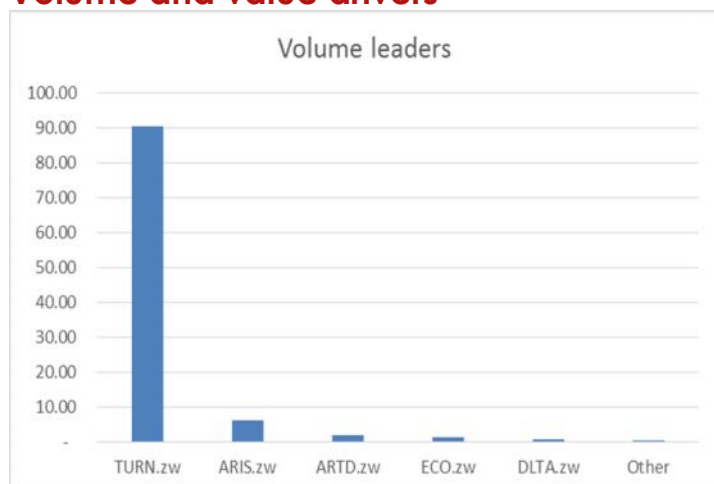
Monday volumes were propped up by penny stocks TURNALL, ARISTON and ART which traded a combined 98.14% of today's aggregate volume of 29.18mn shares. Worth noting was the TURNALL's 90.42% single contribution to the aggregate, resulting in volumes surging 907.35% from Friday level. The dominance of the low value stocks saw values dropping 46.03% to \$0.46mn. Driving the values for the day were TURNALL with 47.11%, DELTA accounting for 30.89% and ECONET contributing 18.73%. Foreign buying was 90.30% of turnover spread in TURNALL, DELTA, ECONET, ARISTON, FIDELITY and CFI. On the other hand their disposals were 49.62% of turnover and took place in DELTA and ECONET.

The Industrial Index weakened 0.14pts or 0.11% to 125.29pts while the Mining Index was flat at 22.33pts with no trades taking place in the latter. Trading in the negative was ECONET that slipped 3.43% to \$0.2395 as supply continues to outstrip demand and CFI that declined 4.58% to \$0.0500 where bids were established. The loses were mitigated by DELTA's marginal 0.01% notch to \$0.8100, HIPPO's 5.09% rise to \$0.3900, TURNALL's 1.25% increase to \$0.8100 and ART's 22.81% jump to \$0.007. In other stock of interest, currently much sought after SIMBISA closed well bid at \$0.1570 with no sellers coming to the party, INNSCOR was offered at \$0.4100, SEEDCO was offered at \$0.9600, OLD MUTUAL was stable at \$2.1675 while PPC was strongly bid at \$1.0000.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,346,367,377	3,349,967,042	0.11
Turnover US\$	463,534	858,914	46.03
Foreign buys US\$	418,567	760,786	44.98
Foreign sales US\$	230,024	784,861	70.69
No. of trades	26	44	40.91
Volume	29,813,738	2,959,622	907.35

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
ARTD.zw	0.70	0.13	22.81	CFI.zw	5.00	0.24	4.58
HIPO.zw	39.00	1.89	5.09	ECO.zw	23.95	0.85	3.43
TURN.zw	0.81	0.01	1.25				
DLTA.zw	81.00	0.01	0.01				

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
DELTA	04.12.15	1.4c	09.12.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15
INNSCOR	AGM	Royal Harare Golf Club, Harare	08.15AM	20.11.15
RADAR	AGM	6 TH Floor Tanganyika House, Harare	15.00pm	01.12.15
TRUWORTHS	AGM	Head Office, prospect Park Seke Road	0.900AM	27.11.15