

Members of the Zimbabwe Stock Exchange

Market Comment 16.11.2015

Index	Previous	Today	Move pts	Change %
Industrial	125.43	125.29	0.14	0.11
Mining	22.33	22.33	0.00	0.00

SOURCE: ZSE

Penny stocks prop up volumes...

Monday volumes were propped up by penny stocks TURNALL, ARISTON and ART which traded a combined 98.14% of today's aggregate volume of 29.18mn shares. Worth noting was the TURNALL's 90.42% single contribution to the aggregate, resulting in volumes surging 907.35% from Friday level. The dominance of the low value stocks saw values dropping 46.03% to \$0.46mn. Driving the values for the day were TURNALL with 47.11%, DELTA accounting for 30.89% and ECONET contributing 18.73%. Foreign buying was 90.30% of turnover spread in TURNALL, DELTA, ECONET, ARISTON, FIDELITY and CFI. On the other hand their disposals were 49.62% of turnover and took place in DELTA and ECONET.

The Industrial Index weakened 0.14pts or 0.11% to 125.29pts while the Mining Index was flat at 22.33pts with no trades taking place in the latter. Trading in the negative was ECONET that slipped 3.43% to \$0.2395 as supply continues to outstrip demand and CFI that declined 4.58% to \$0.0500 where bids were established. The loses were mitigated by DELTA's marginal 0.01% notch to \$0.8100, HIPPO's 5.09% rise to \$0.3900, TURNALL's 1.25% increase to \$0.8100 and ART's 22.81% jump to \$0.007. In other stock of interest, currently much sought after SIMBISA closed well bid at \$0.1570 with no sellers coming to the party, INNSCOR was offered at \$0.4100, SEEDCO was offered at \$0.9600, OLD MUTUAL was stable at \$2.1675 while PPC was strongly bid at \$1.0000.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,346,367,377	3,349,967,042	0.11
Turnover US\$	463,534	858,914	46.03
Foreign buys US\$	418,567	760,786	44.98
Foreign sales US\$	230,024	784,861	70.69
No. of trades	26	44	40.91
Volume	29,813,738	2,959,622	907.35

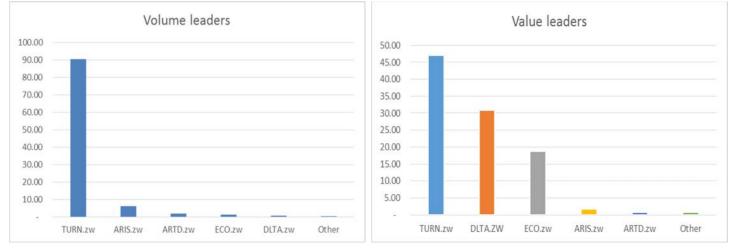
Gainers	Price	Change	% Change	Losers	Price	Change	%Change
ARTD.zw	0.70	0.13	22.81	CFI.zw	5.00	0.24	4.58
HIPO.zw	39.00	1.89	5.09	ECO.zw	23.95	0.85	3.43
TURN.zw	0.81	0.01	1.25				
DLTA.zw	81.00	0.01	0.01				



EFE RESEARCH – MARKET COMMENT 16.11.15

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	LDR	Rate	Payment Date
DELTA	04.12.15	1.4c	09.12.15

Upcoming Events

Company	<u>Event</u>	Venue	<u>Time</u>	Date
СОТТСО	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
NATFOODS	AGM	Gloria House 10 Sterling road Harare	08.30AM	18.11.15
INNSCOR	AGM	Royal Harare Golf Club, Harare	08.15AM	20.11.15
RADAR	AGM	6 TH Floor Tanganyika House, Harare	15.00pm	01.12.15
TRUWORTHS	AGM	Head Office, prospect Park Seke Road	0.900AM	27.11.15

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