



RESEARCH – MARKET COMMENT

Market Comment 16.10.2020

Index	Previous	Today	Move pts	Change %
Industrial	4,908.46	4,906.00	2.46	0.05
Mining	3,854.20	3,852.23	1.98	0.05
ZSE 10	964.44	964.93	0.50	0.05
ZSE ALL SHARE	1,494.16	1,493.49	0.68	0.05

SOURCE: ZSE

ZSE closes week in marginal losses...

ZSE capped the week in marginal losses as the All Share, Industrial and Mining Indices let go a similar 0.05% to end at 1,493.49pts, 4,906pts and 3,852.23pts, respectively. Turnall shed 6.17% to \$0.5841 while, FML slipped 5.13% to \$4.0004 reversing previous day losses. Axia retreated 2.35% to \$3.9043 while, beverages group Delta trimmed 1.94% to \$15.4528 having traded an intraday low of \$15.4000. Cigarette manufacturers BAT capped the fallers of the day on a 0.86% drop to \$220.0000. Other fallers of the day were CBZ (-0.67%), Econet (-0.45%) and Cassava (-0.22%). Crocodile skin producers Padenga headlined the risers' pack after gaining 7.03% to \$14.9841 while, banking group First Capital trailed on a 5.62% jump to \$0.5300. Mash extended 5.49% to \$0.6667 while, retailers OKZIM added 2.83% to \$4.6871. Completing the top five gainers of the day was hotelier African Sun that improved 1.29% to \$1.5700.

The risers and fallers were distributed at eight and seven apiece, as six remained stable. Activity aggregates were mixed in the session with volumes exchanged dropping 39.71% to 5.32m shares, yielding a value outturn of \$75.88m. Simbisa and FML contributed 42.65% and 19.71% to the volume aggregate respectively while, BAT, Simbisa and Innscor anchored the value outturn with a combined contribution of 75.38%. Foreign purchases were \$0.29m against outflows of \$18.88m, leaving the market with a net outflow position.

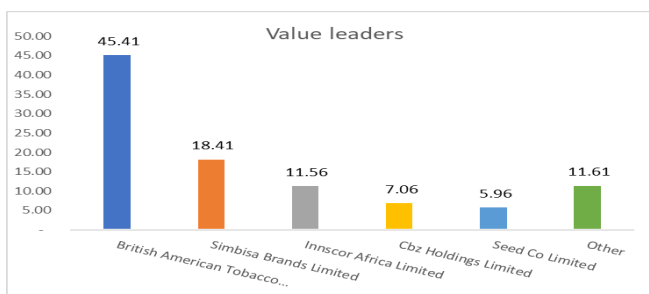
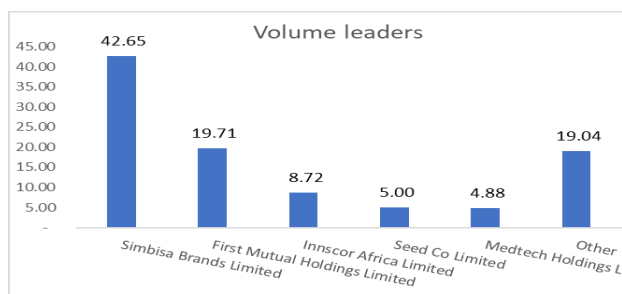
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	189,358,673,466	189,456,631,095	0.05
Turnover ZWL \$	75,884,309.82	71,525,874.21	6.09
Foreign buys ZWL \$	289,521.90	964,741.40	69.99
Foreign sales ZWL \$	18,875,669.00	29,384,734.50	35.76
No. of trades	161	259	37.84
Volume	5,318,291	8,820,741	39.71

Today's Gainers	Price	Change	% Change
Padenga Holdings Limited	1,498.41	98.41	7.03
First Capital Bank Limited	53.00	2.82	5.62
Mashonaland Holdings Limited	66.67	3.47	5.49
Ok Zimbabwe Limited	468.71	12.91	2.83
African Sun Limited	157.00	2.00	1.29

Today's Losers	Price	Change	% Change
Turnall Holdings Limited	58.41	3.84	6.17
First Mutual Holdings Limited	400.04	21.63	5.13
Axia Corporation Limited	390.43	9.38	2.35
Delta Corporation Limited	1,545.28	30.51	1.94
British American Tobacco Zimbabwe Limited	22,000.00	191.37	0.86



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
Inncor	16.10.2020	\$1.0000	30.10.2020
National Foods	16.10.2020	\$4.4571	30.10.2020

Upcoming Events

Company	Event	Venue	Time	Date
Falgold	EGM	133 Josiah Tongogara Ave, Bulawayo	1200hrs	29.10.2020
Zimplot	EGM	Virtual	1000hrs	15.10.2020
AFDIS	AGM	Virtual	1220hrs	13.11.2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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