

EFE RESEARCH - MARKET COMMENT

Market Comment 16.10.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	761.70	760.33	1.37	0.18
Mining	278.28	308.60	30.32	10.90
ZSE 10	210.52	209.95	0.57	0.27
ZSE ALL SHARE	228.21	228.19	0.02	0.01

SOURCE: ZSE

ZSE falters in mid-week session...

The market dipped further into the red in mid-week session on the back of faltering heavy caps. The All Share Index slipped a negligible 0.01% to 228.19pts while, the Industrials came off 0.18% to 760.33pts. The ZSE Top Ten Index went down 0.27% to end at 209.95pts. The Resources Index gained 10.90% to 308.60pts, buoyed by gains in mining house RioZim which surged 17.90% to \$2.5703. Ariston advanced 3.14% to \$0.1052 while, Dairibord extended 2.08% to \$0.4900. Star Africa added 1.60% to \$0.0254 while, hotelier African Sun completed the top five winners on a 1% lift to \$0.5075. Regional cement manufacturers PPC led the shakers of the day after letting go 7.74% to \$3.1000, followed by conglomerate Innscor that trimmed 1.45% to close at a vwap of \$2.7928. Brick manufacturers Willdale retreated 0.75% to \$0.0397 while, Simbisa slipped 0.61% to \$1.3886. Fintech group Cassava wrapped the top losers of the day after a 0.38% loss to \$1.4894.

Losers outnumbered gainers by a count of six to set a negative market breadth for the day. Volume of shares traded declined 47.72% to 5.43m, yielding a turnover of \$7.86m which was a 25.76% gain from previous session. Top volume drivers of the day were ZPI (18.99%), Willdale (16.98%) and Dawn (13.08%) while, value outturn was anchored by Old Mutual, Delta and Innscor with a combined contribution of 81.63% to the aggregate. A net foreign funds inflow position was registered as purchases were \$3.52m against \$3m disposals.

Market Snapshot	Today	Previo	us	Change
Market Cap US\$	29,827,405,208		29,834,657,450	0.02
Turnover US\$	7,864,530.01		6,253,814.00	25.76
Foreign buys US\$	3,519,905.50		3,470,138.00	1.43
Foreign sales US\$	2,999,177.00		3,659,525.00	18.04
No. of trades	217		215	0.93
Volume	5,431,310.00		10,389,616.89	47.72
Today's Gainers		Price	Change	%Change
Riozim Limited		257.03	39.03	17.90
Ariston Holdings Limited		10.52	0.32	3.14
Dairibord Holdings Limited		49.00	1.00	2.08
Starafricacorporation Limited		2.54	0.04	1.60
African Sun Limited		50.75	0.50	1.00
Today's Losers		Price	Change	%Change
Ppc Limited		310.00	26.00	7.74
Innscor Africa Limited		279.28	4.10	1.45
Willdale Limited		3.97	0.03	0.75
Simbisa Brands Limited		138.86	0.85	0.61
Cassava Smartech Zimbabwe Limited		148.94	0.57	0.38

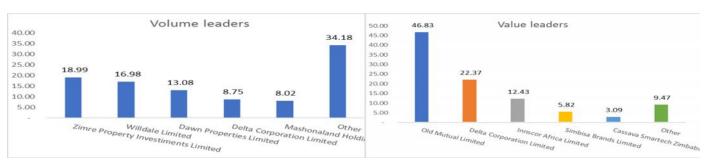


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Members of the Zimbabwe Stock Exchange

Volume and value drivers

16.10.19



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$34.5231	1.40	\$34.2000	7,800	\$38.0000	\$7.0000	\$170,174,021.90
Dividend Monitor							
<u>Counter</u>		<u>LDR</u>			<u>Rate</u>		Payment Date
Afdis		27.09.19			\$0.0150		14.10.19
RTG		11.10.19			\$0.001		25.10.19
Axia		11.10.19			\$0.0175		22.10.19
Natfoods		18.10.19			\$0.1526		04.11.19
Afsun					\$0.0061		
Innscor		18.10.19			\$0.0787		04.11.19
Unifreight		01.11.19			\$0.00704		08.11.19

Upcoming Events

<u>Company</u>		<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>		
Cassava		AGM	Cresta lodge, Cnr Samora Machel and R.G Mugabe Road.	1000hrs	30.10.19		
Cautionaries	i						
ZHL	21.08.19	The company is engaged price of the company's s	l in negotiations that involve a potential transaction that hares.	may have a material im	pact on the		
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.					
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.					
Getbucks	29.04.19	The company is contemp price.	plating a capital raising transaction which if successful wil	I have a material effect	on the share		
Fidelity	19.07.19		l in negotiations that involves restructuring the company' we a material impact on the value of shares.	s capital structure throu	ugh the issue of		
Bindura	03.09.19	The company is engaged	l in a transaction that may have a material effect on the p	rice of the company's sl	hares.		
MedTech	26.09.19	The directors are in discudifferent sector.	ussions to sell certain operating assets of the company an	d also the acquisition of	f a business in a		

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