

Market Comment 16.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	575.74	570.00	5.74	1.00
Mining	227.42	225.00	2.42	1.06
ZSE 10	180.83	178.91	1.92	1.06
ZSE ALL SHARE	171.60	169.87	1.73	1.01

SOURCE: ZSE

ZSE Indices in red as activity aggregates balloon...

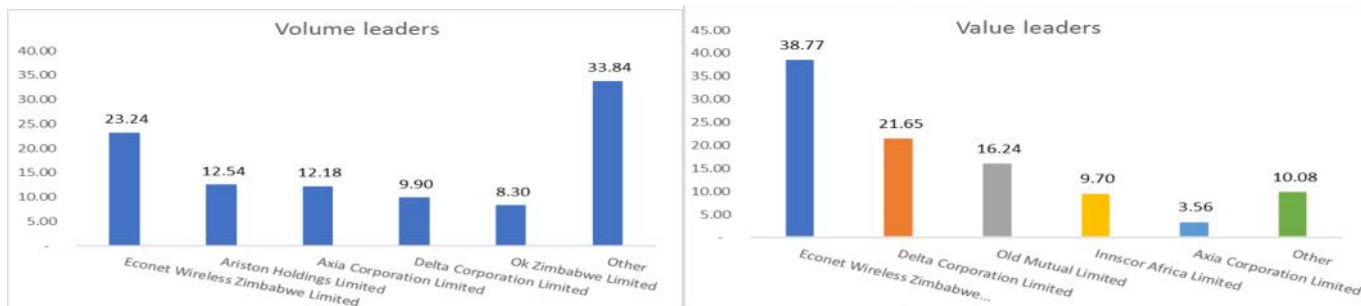
Profit taking continued to take its toll in Tuesday session though signs of a turn for demand emerged as the session progressed. Heavies traded mixed with fallers outweighing the gainers to leave the Top Ten Index at 178.91pts after trimming 1.06%. The All Share Index let go 1.01% to end at 169.87pts while, Industrial Index lost an almost similar 1.00% to close at 570pts. The Mining Index slipped 1.06% to finish at 225pts on the back of losses in Bindura and RioZim. Getbucks headlined the gainers' pack for the second consecutive day after extending 20% to settle at \$0.0648 followed by Turnall that put on 16.67% to \$0.0350. Clothing retailer Edgars gained 15.83% to \$0.1500 while, ZBFH rose 10% to end pegged at \$0.3300. Retailer OKZIM completed the top five gainers after a 7.57% lift to \$0.3070.

The shakers of the day were led by FML that plunged 19.96% to \$0.2125 trailed by Padenga that dropped 19.75% to \$0.6400. Cement maker PPC dipped 15.83% to settle at \$1.5000 while, brickmaker Willdale eased 10.45% to close at \$0.0060. Financial services group Old Mutual went down 10.25% to close at a vwap of \$7.3593 having traded an intra-day low of \$6.56 and a high of \$8.20. The market closed with a negative breadth of three after fourteen counters recorded losses against eleven gainers. Volume of shares traded surged 293.50% to 6.82m while, turnover ballooned 1,062.90% to end at \$9.99m. The volume leaders of the day were Econet, Ariston and Axia with respective contributions of 23.24%, 12.54% and 12.18%. Heavies Econet, Delta and Old Mutual anchored the value aggregate claiming 38.77%, 21.65% and 16.24% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	18,880,886,766	18,887,342,552	0.03
Turnover US\$	9,985,038.73	858,630.34	1062.90
Foreign buys US\$	618,420.89	6,129.11	9989.90
Foreign sales US\$	1,845,337.28	219,818.00	739.48
No. of trades	361	79	356.96
Volume	6,822,954.00	1,733,893.00	293.50

Today's Gainers	Price	Change	% Change
Getbucks Microfinance Bank Limited	6.48	1.08	20.00
Turnall Holdings Limited	3.50	0.50	16.67
Edgars Stores Limited	15.00	2.05	15.83
ZB Financial Holdings Limited	33.00	3.00	10.00
Ok Zimbabwe Limited	30.70	2.16	7.57

Today's Losers	Price	Change	% Change
First Mutual Holdings Limited	21.25	5.30	19.96
Padenga Holdings Limited	64.00	15.75	19.75
Ppc Limited	150.00	28.94	16.17
Willdale Limited	0.60	0.07	10.45
Old Mutual Limited	735.93	84.07	10.25

Volume and value drivers

OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.1741	4.65	\$6.5000		\$6.5000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innscor	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.