

Market Comment 16.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	130.62	131.08	0.46	0.35
Mining	23.68	23.68	0.00	0.00

SOURCE: ZSE

Industrials up despite subdued activity...

Industrials closed the week 0.46pts or 0.35% up, settling at 131.09pts in a session where 15 stocks traded with 5 of them rising, 4 falling and 6 unchanged. This was on heavies DELTA's 0.50% rise to \$0.8225, ECONET 0.04% increase to \$0.2701, BAT 1.29% jump to \$11.8000 and AFDIS 11.54% rally to \$0.5800. Insurers FML also joined the league with 1% leap to \$0.0202. With the exception of AFDIS that closed offered at \$0.5800, the rest of the above-mentioned price growths were on the back of revived demand in a market currently starved of real supply. However, the benchmark Index upward movement was dented by declines in INNESCOR (0.06% to \$0.6000), SEEDCO (0.25% to \$0.9875), OLD MUTUAL (1.04% to \$220.69) and NICOZ (12.28% to \$0.0150). Minings were flat at 23.68pts with BINDURA trading unchanged at \$0.01300 while its counterparties were inactive.

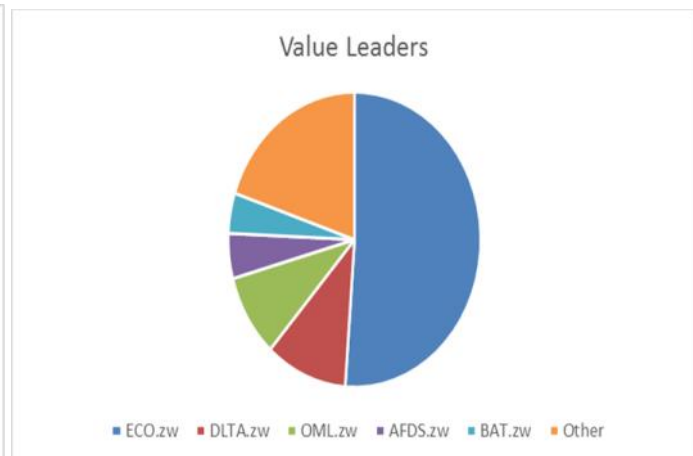
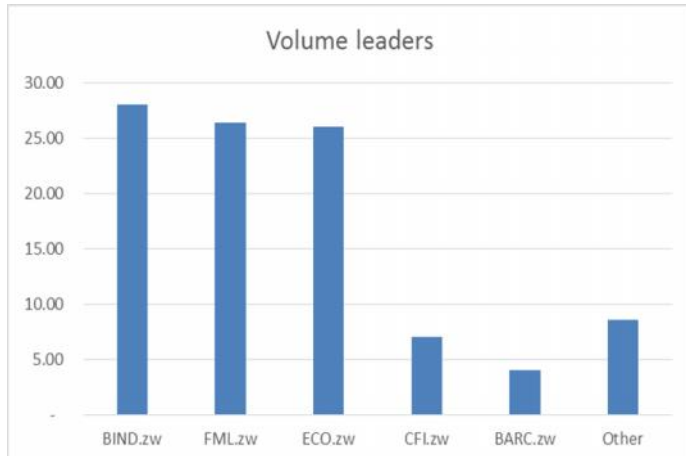
Relative to yesterday, volumes fell 63.08% to 1,281,573 shares and value dropped 51.12% to \$157,974. This was despite the 59.09% increase in the number of trades to 35. ECONET and DELTA led in turnover contributions of 51.18% and 10.46% respectively whilst, the rest of the market shared 38.36%. Foreign participation was also down with buys retreating 64.50% to \$103,786 and sales shedding 95.04% to \$13,312. External demand was in ECONET, DELTA, FML, BNC and OLD MUTUAL whilst, supply was BINDURA, AFDIS and MEIKLES. In economic news, September 2015 CPI was 97.30pts, down 0.36% from August 2015's 97.65pts. Year on year the CPI is down 3.11% from September 2014's 100.43pts.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,422,760,886	3,410,849,605	0.35
Turnover US\$	157,974	323,169	51.12
Foreign buys US\$	103,786	292,372	64.50
Foreign sales US\$	13,312	268,574	95.04
No. of trades	35	22	59.09
Volume	1,281,573	3,470,959	63.08

Gainers	Price	Change	% Change
AFDS.zw	58.00	6.00	11.54
BAT.zw	1,180.00	15.00	1.29
FML.zw	2.02	0.02	1.00
DLTA.zw	82.25	0.41	0.50
ECO.ZW	27.01	0.01	0.04

Losers	Price	Change	%Change
NICO.zw	1.50	0.21	12.28
OML.zw	220.69	2.32	1.04
SEED.zw	98.75	0.25	0.25
INN.zw	60.00	0.06	0.10

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
INNSCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
DELTA	H1 Results			12.11.15