

Members of the Zimbabwe Stock Exchange

Market Comment 16.10.2015

Index	Previous	Today	Move pts	Change %
Industrial	130.62	131.08	0.46	0.35
Mining	23.68	23.68	0.00	0.00

SOURCE: ZSE

Industrials up despite subdued activity...

Industrials closed the week 0.46pts or 0.35% up, settling at 131.09pts in a session where 15 stocks traded with 5 of them rising, 4 falling and 6 unchanged. This was on heavies DELTA's 0.50% rise to \$0.8225, ECONET 0.04% increase to \$0.2701, BAT 1.29% jump to \$11.8000 and AFDIS 11.54% rally to \$0.5800. Insurers FML also joined the league with 1% leap to \$0.0202. With the exception of AFDIS that closed offered at \$0.5800, the rest of the above-mentioned price growths were on the back of revived demand in a market currently starved of real supply. However, the benchmark Index upward movement was dented by declines in INNSCOR (0.06% to \$0.6000), SEEDCO (0.25% to \$0.9875), OLD MUTUAL (1.04% to \$220.69) and NICOZ (12.28% to \$0.0150). Minings were flat at 23.68pts with BINDURA trading unchanged at \$0.01300 while its counterparties were inactive.

Relative to yesterday, volumes fell 63.08% to 1,281,573 shares and value dropped 51.12% to \$157,974. This was despite the 59.09% increase in the number of trades to 35. ECONET and DELTA led in turnover contributions of 51.18% and 10.46% respectively whilst, the rest of the market shared 38.36%. Foreign participation was also down with buys retreating 64.50% to \$103,786 and sales shedding 95.04% to \$13,312. External demand was in ECONET, DELTA, FML, BNC and OLD MUTUAL whilst, supply was BINDURA, AFDIS and MEIKLES. In economic news, September 2015 CPI was 97.30pts, down 0.36% from August 2015's 97.65pts. Year on year the CPI is down 3.11% from September 2014's 100.43pts.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,422,760,886	3,410,849,605	0.35
Turnover US\$	157,974	323,169	51.12
Foreign buys US\$	103,786	292,372	64.50
Foreign sales US\$	13,312	268,574	95.04
No. of trades	35	22	59.09
Volume	1,281,573	3,470,959	63.08

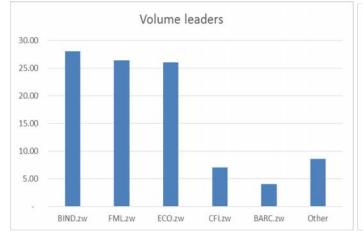
Gainers	Price	Change	% Change	Losers	Price	Change	%Change
AFDS.zw	58.00	6.00	11.54	NICO.zw	1.50	0.21	12.28
BAT.zw	1,180.00	15.00	1.29	OML.zw	220.69	2.32	1.04
FML.zw	2.02	0.02	1.00	SEED.zw	98.75	0.25	0.25
DLTA.zw	82.25	0.41	0.50	INN.zw	60.00	0.06	0.10
ECO.ZW	27.01	0.01	0.04				



EFE RESEARCH – MARKET COMMENT 16.10.15

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Volume and value drivers





Dividend Monitor

<u>Counter</u>	LDR	<u>Rate</u>	Payment Date
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

Upcoming Events

Company	<u>Event</u>	Venue	<u>Time</u>	Date
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
INNSCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
DELTA	H1 Results			12.11.15

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