

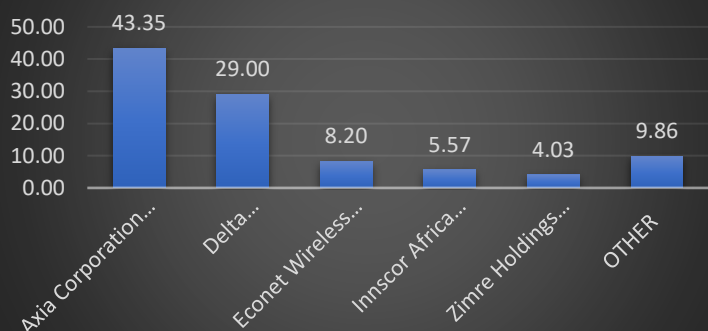


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Truworths Limited	1.9550	15.00
Ecocash Holdings Zimbabwe Limited	26.2826	4.28
African Sun Limited	13.6971	2.88
Willdale Limited	1.7495	1.72

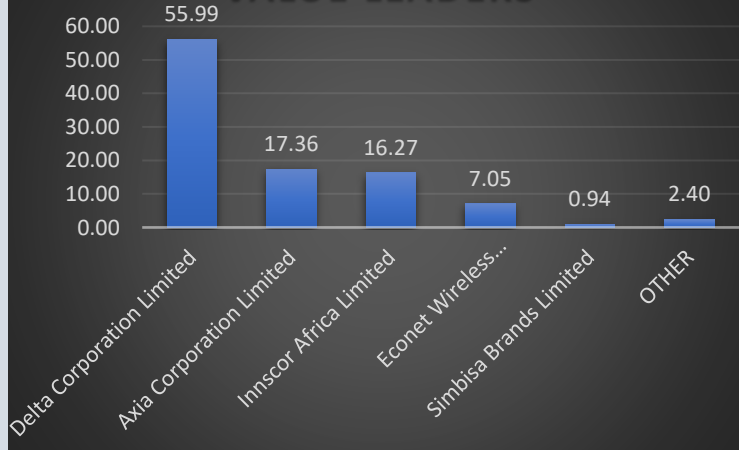
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Zimbabwe Newspapers (1980) Limited	3.4000	15.00
Tanganda Tea Company Limited	86.7000	15.00
Simbisa Brands Limited	116.4000	14.99
Dairibord Holdings Limited	15.7000	14.93
Unifreight Africa Limited	32.5500	14.90

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,193,144,781,206	3.29
Turnover ZWL \$	158,945,663.05	35.40
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	0.00	100.00
Volume	2,378,645	86.97

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	10,374.51	3.29
ZSE Top 10	5,708.23	3.21
ZSE-Agriculture	65.41	3.81
Mid-Cap	25,844.21	3.42

Market plummets as bearish sentiment prevails...

The bearish sentiment prevailed on the bourse to see the primary All-Share Index plummeting a further 3.29% to settle at 10374.51pts. The Blue-Chip Index was down 3.21% to 5708.23pts while, the Mid Cap Index eased 3.42% to 25844.21pts. The ZSE Agriculture Index was 3.81% weaker at 65.21pts. The duo of Zimpapers and Tanganda led the laggards of the day as they dropped 15.00% to see the former close at \$3.4000 and the latter at \$86.7000. Fast foods producer Simbisa dipped 14.99% to finish at \$116.4000 as dairy processor Dairibord reversed prior sessions' gains by shedding 14.94% to \$15.7000. Logistics group Unifreight capped the top five losers of the day as it traded 14.90% lower at \$32.5500. The market recorded a negative breadth of twenty as twenty-four counters faltered against four that rose.

Apparel retailer Truworths Limited led the risers of the day after jumping 15% to settle at \$1.9550 on scrappy 300 shares while, fintech group Ecocash was up 4.28% to \$26.2826. Hotelier African Sun advanced 2.88% to \$13.6971% while, brick manufacturer fastened the top four risers of the day on a 1.72% climb to \$1.7495. Activity aggregates faltered during the session as volumes traded and turnover declined by 86.97% and 35.40% respectively to see 2.38m shares worth \$158.95m exchange hands. Delta and Axia headlined both volume and value leaders of the day contributing 72.35% of the volume traded and 73.35% of the turnover. Furthermore, Innscor claimed 16.27% of the value traded during the day. Three of the five listed ETFs traded in the negative territory. Datvest MCS lost 2.99% to close at \$1.4485 while, Morgan & CO MIZ slumped 1.90% to \$1.2100. Old Mutual ETF closed 0.70% lower at \$4.0163. Elsewhere, on the VFEX no trades were recorded. Zimre Holdings released its HY22 results in which the group recorded a PAT of \$9.04bn and declared an interim dividend of USD\$0.0137. Fidelity Life Assurance also released its HY22 results in which it recorded a PAT of \$2.33bn in inflation adjusted terms.



EFE RESEARCH – MARKET COMMENT

16.09.2022

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
FBC	20.09.2022	\$1.4882	30.09.2022
Mashonaland	28.09.2022	\$0.08401	06.10.2022
Zimre Holdings Limited	28.09.2022	US\$0.01374972	06.10.2022

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
National Tyre Service	A.G.M	Virtual	10.30	28.09.2022
Fidelity	A.G.M	Virtual	14.30	29.09.2022
Unifreight	A.G.M	Harare Royal Golf Club	10.00	30.09.2022

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	17.06.2022	Shareholders are advised that the group is in negotiations for a potential transaction which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.

CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

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