



RESEARCH – MARKET COMMENT

Market Comment 16.09.2021

Index	Previous	Today	Move pts	Change %
Industrial	22,724.57	22,734.73	10.16	0.04
Mining	6,225.12	6,115.30	109.83	1.76
ZSE 10	3,789.91	3,804.43	14.52	0.38
ZSE ALL SHARE	6,894.11	6,895.66	1.56	0.02

SOURCE: ZSE

Turnover drops to a six -month low...

Turnover dropped to a six -month low in Thursday's session declining 98.06% to close at \$22.53m. Volume of shares traded slumped 99.92% to 2.15m shares. Top value drivers of the day were Cassava, Bindura, Delta and FBC with a shared contribution of 60.04%. Volume outturn was anchored by Bindura and Medtech with respective contributions of 36.31% and 20.98% to the aggregate. Foreigners were net sellers in the session with outflows amounting to \$0.21m while, inflows stood at \$0.15m. No trades were recorded on the VFEX while, on the Old Mutual Exchange Traded Fund 37,265 units exchanged hands at a stable price of \$2.3000. The market registered a negative breath of nine as eleven stocks gained while, twenty declined and four remained unchanged.

Headlining the gainers' list was BAT that garnered 19.96% to close at \$1094.00 despite trading a paltry 100 shares, as Zimre Holdings followed with a 7.18% jump to \$3.7668. Construction group Masimba rose 2.74% to \$40.0198 as beverages giant Delta advanced 2.43% to \$89.5816. Completing the day's risers was conglomerate Meikles which improved 2.04% to end at \$94.9010. First Mutual Holdings was the biggest loser on a 18.52% plunge to \$22.0000 trailed by milk processor Dairibord which eased 9.20% to \$35.4138. Sugar refinery Star Africa lost a further 8.40% to close at \$1.6365, as banking group NMB traded at \$14.0000 after a 6.67% dip. Completing the fallers pack was Medtech which dropped 3.55% to \$0.2283 relinquishing previous day's gains. The All-Share Index gained 0.02% to close at 6895.66pts while, the Top Ten Index was 0.38% stronger at 3804.43pts. The Industrial Index inched up 0.04% to finish the day at 22734. 57pts. The Mining Index dropped 1.76% to end pegged at 6115.30pts dragged by losses on waning Bindura.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	780,229,410,210	780,119,488,969	0.01
Turnover ZWL \$	22,532,039.30	1,162,311,801.37	98.06
Foreign buys ZWL \$	150,825.00	0.00	---
Foreign sales ZWL \$	206,910.00	0.00	---
No. of trades	317	297	6.73
Volume	2,150,519	2,761,861,570	99.92

Today's Gainers	Price	Change	% Change
British American Tobacco Zimbabwe Limited	109,400.00	18,200.00	19.96
Zimre Holdings Limited	376.68	25.22	7.18
Masimba Holdings Limited	4,001.98	106.65	2.74
Delta Corporation Limited	8,958.16	212.14	2.43
Meikles Limited	9,490.10	190.10	2.04

Today's Losers	Price	Change	% Change
First Mutual Holdings Limited	2,200.00	500.00	18.52
Dairibord Holdings Limited	3,541.38	358.62	9.20
Starafriacorporation Limited	163.65	15.00	8.40
Nmbz Holdings Limited	1,400.00	100.00	6.67
Medtech Holdings Limited	22.83	0.84	3.55



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

C1OUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.2500	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2600	0.2600	0.1800	-	-
Total						-	-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	70.0000	0	70.0000	525	84.0000	26.5000	\$5,810,820,330.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.3000	-	2.3000	1.0000	2.8000	37,265	\$85,709.5000

Dividend Monitor

Counter	LDR	Rate	Payment Date
FIRST CAPITAL BANK	17/09/2021	\$0.0500	21/09/2021
FBC HOLDING	24.09.2021	\$0.2976	01/10/2021
TURNALL HOLDINGS	24.09.2021	\$0.0300	01.10.2021

Upcoming Events

Company	Event	Venue	Time	Date
HIPPO VALLEY ESTATES	AGM	Virtual	09.00hrs	17.09.2021
STARAFRICA CORPORATION	AGM	Virtual	11.00hrs	23.09.2021
BINDURA NICKEL CORPORATION	AGM	Virtual	09.00hrs	29.09.2021
NATIONAL TYRE SERVICES	AGM	Virtual	10.00hrs	30.09.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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