



RESEARCH – MARKET COMMENT

Market Comment 16.09.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,577.44	5,509.29	68.16	1.22
Mining	3,921.38	4,057.07	135.69	3.46
ZSE 10	1,158.57	1,133.53	25.04	2.16
ZSE ALL SHARE	1,701.05	1,682.59	18.45	1.08

SOURCE: ZSE

ZSE weakens further...

The ZSE continued to trend southwards in midweek session on the back of persistent losses in heavies. The All Share Index slipped 1.08% to end at 1682.59pts while, the Industrials pared 1.22% to close at 5,509.29pts. The ZSE Top Ten Index was down 2.16% at 1,133.53pts. Leading the market decliners was apparel retailer Edgars that dipped 15.28% to \$0.8643 while, brick manufacturer Willdale succumbed 10.68% to \$0.2501. Fast foods group Simbisa trimmed 5.14% to \$6.4000 while, SeedCo limited dropped 4.26% to \$22.4911ion waning demand. Top capitalized stock CBZ capped the day's fallers after letting go 3.79% to settle at a vwap of \$53.8793. Mining counters Riozim and Bindura gained 14.36% and 0.60% to close at respective prices of \$12.0075 and \$3.9500. Resultantly, the Mining Index rose 3.46% to 4,057.07pts. Banking group FBC put on 4.20% to \$12.0000 while, ZHL grew 4% to \$2.6000. NMB advanced 3.23% to close at \$3.2000 while, conglomerate Meikles completed the top five gainers of the day on a 2.48% improvement to \$17.3191.

A negative market breadth of seven was recorded as eighteen counters fell against eleven winners. Activity aggregates were mixed in the session with volumes traded retreating 36.08% to 3.85m shares while, value outturn surged 73.97% to \$58.74m. CBZ was the top traded stock by volume and value claiming 18.66% of the former and 65.95% of the latter. Other notable volume drivers of the day were TSL and Simbisa with respective contributions of 15.75% and 11.34%. Foreign outflows stood at \$6.82m against a nil inflows position.

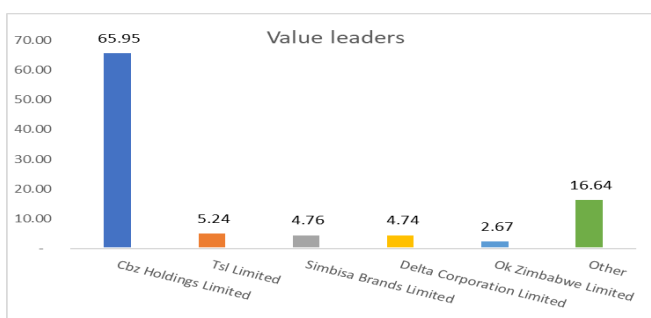
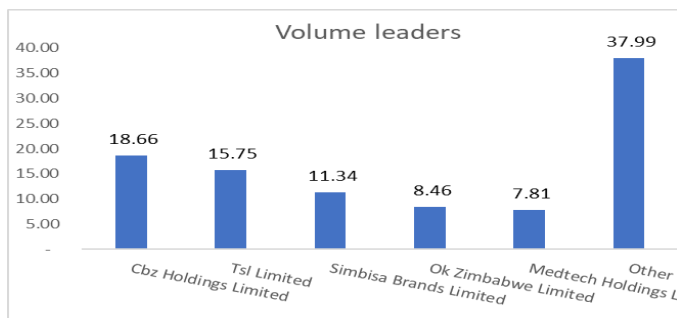
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	211,957,279,120	214,277,941,594	1.08
Turnover ZWL \$	58,737,777.03	33,762,481.89	73.97
Foreign buys ZWL \$	0.00	549,715.00	100.00
Foreign sales ZWL \$	6,821,010.00	3,174,300.00	114.88
No. of trades	244	255	4.31
Volume	3,852,756	6,027,159	36.08

Today's Gainers	Price	Change	% Change
Riozim Limited	1,200.75	150.75	14.36
Fbc Holdings Limited	1,200.00	48.40	4.20
Zimre Holdings Limited	260.00	10.00	4.00
Nmbz Holdings Limited	320.00	10.00	3.23
Meikles Limited	1,731.91	41.91	2.48

Today's Losers	Price	Change	% Change
Edgars Stores Limited	86.43	15.59	15.28
Willdale Limited	25.01	2.99	10.68
Simbisa Brands Limited	640.00	34.68	5.14
Seed Co Limited	2,249.11	100.18	4.26
Cbz Holdings Limited	5,387.93	212.07	3.79



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	11/09/2020	\$0.4250	21/09/2020
ZB Financial	11/09/2020	\$0.0649	18/09/2020

Upcoming Events

Company	Event	Venue	Time	Date
Star Africa	AGM	Virtual	1100hrs	25/09/2020
RioZim	AGM	Virtual	1030hrs	25/09/2020
Hippo	AGM	Virtual	1200hrs	25/09/2020
NTS	AGM	Virtual	1000hrs	30/09/2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

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