

Market Comment 16.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	554.86	556.49	1.63	0.29
Mining	262.50	262.50	0.00	0.00
ZSE 10	149.67	150.77	1.10	0.73
ZSE ALL SHARE	166.75	167.23	0.48	0.29

SOURCE: ZSE

ZSE opens week in the black...

Gains in selected heavies managed to keep the ZSE afloat in week-opener, despite losses seen in Old Mutual and Cassava. The primary All Share Index and the Industrials gained a similar 0.29% to end at 167.23pts and 556.49pts respectively. The ZSE Top Ten Index ticked up 0.73% to end higher at 150.77pts, buoyed by Delta, Padenga, Econet and Innscor. The top riser of the day was roofing materials manufacturer Turnall which advanced 7.22% to \$0.0772, trailed by beverages group Delta which surged 3.32% to \$2.9964 having touched an intra-day high of \$3.0000. Padenga improved 2.45% to \$1.5900 while, telecoms giant Econet rose 1.36% to \$1.1860. Conglomerate Innscor completed the top five risers of the day on a 0.57% lift to \$1.8613.

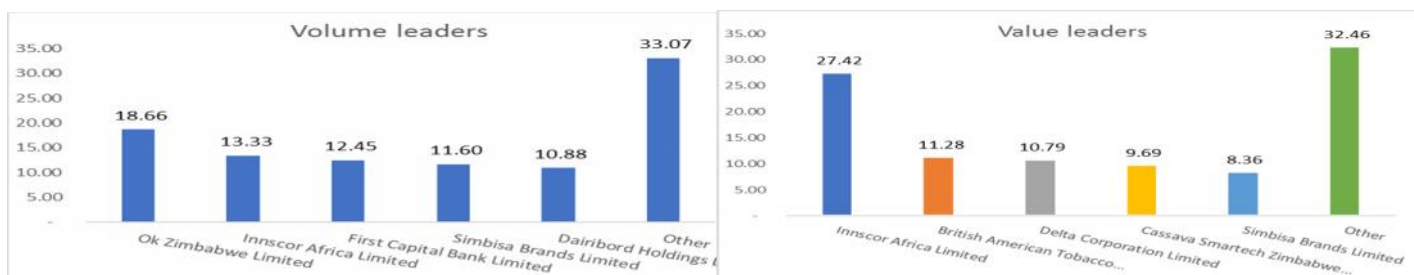
Leading the losers' pack was Star Africa which dropped 11.11% to \$0.0160 while, Axia lost a further 6.39% to \$0.3604. Conglomerate Meikles came off 5.21% to \$1.1375 while, banking group First Capital retreated 4.83% to \$0.0650. Giant Insurer Old Mutual trimmed 2.99% to close at a vwap of \$24.2927, having traded an intraday high of \$25.0000. Price movement was registered in fifteen counters distributed into eight risers and seven fallers to establish a positive market breath of one. Activity aggregates faltered in Monday's session with volumes dipping 73.53% to \$3.18m while, turnover succumbed 58.87% to \$2.90m. Volume drivers of the day were OKZim (18.66%), Innscor (13.33%), First Capital (12.45%), Simbisa (11.60%) and Dairibord (10.88%). Value outturn was anchored by Innscor, BAT and Delta with a combined contribution of 49.49% to the aggregate.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,779,119,449	21,704,054,900	0.35
Turnover US\$	2,901,739.46	7,055,474.73	58.87
Foreign buys US\$	450,565.00	1,832,731.70	75.42
Foreign sales US\$	194,680.00	2,831,048.50	93.12
No. of trades	152	121	25.62
Volume	3,187,441.00	12,041,066.00	73.53

Today's Gainers	Price	Change	% Change
Turnall Holdings Limited	7.72	0.52	7.22
Delta Corporation Limited	299.64	9.64	3.32
Padenga Holdings Limited	159.00	3.80	2.45
Econet Wireless Zimbabwe Limited	118.60	1.59	1.36
Innscor Africa Limited	186.13	1.05	0.57

Today's Losers	Price	Change	% Change
Starafriacorporation Limited	1.60	0.20	11.11
Axia Corporation Limited	36.04	2.46	6.39
Meikles Limited	113.75	6.25	5.21
First Capital Bank Limited	6.50	0.33	4.83
Old Mutual Limited	2,429.27	74.91	2.99

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$24.2927	2.99	\$25.0000	6,200	\$28.1000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19
Afdis	27.09.19	\$0.0150	14.10.19

Upcoming Events

Company	Event	Venue	Time	Date
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.