



Members of the Zimbabwe Stock Exchange

Market Comment 16.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	133.94	134.00	0.06	0.04
Mining	29.10	25.94	3.16	10.86

SOURCE: ZSE

Trades swell with Industrials marginally recovering...

Activity on the ZSE significantly swelled from yesterday with volumes jumping 39.60% to 6.05mn shares and values ballooning 210.10% to \$1.12mn. Foreigners were the main value drivers with their purchases being 90.22% of turnover and sales being 83.08% of the same. Foreign back to back trades were witnessed in ECONET, PADENGA, and SEEDCO whilst their demand spilled to FIDELITY, DELTA and RIO. The highest contributions to volumes were in ECONET (42.18%), PADENGA (27.17%) and FIDELITY (16.84%) while, the top spends were in ECONET (62.68%), PADENGA (13.21%) and SEEDCO (10.74%).

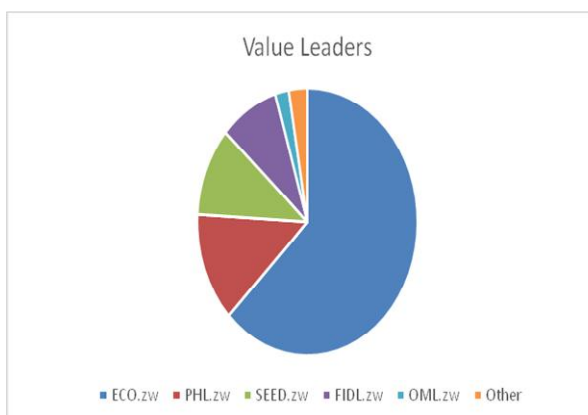
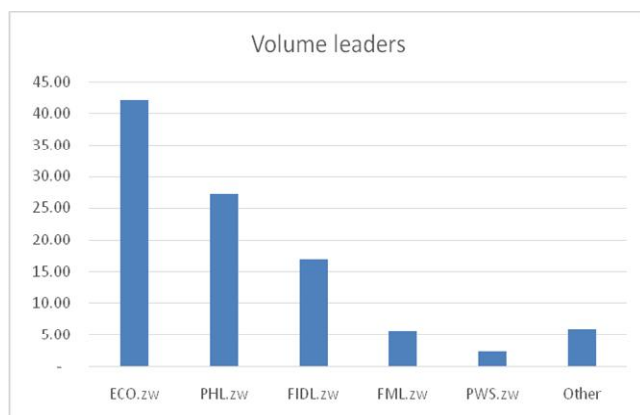
Fourteen stocks were active with 4 of them rising, 4 losing and 6 trading unchanged. The Industrial Index managed to scratch 0.04% to close at 134.00pts propelled by the most traded stocks of the day. Leading was FIDELITY that rose 11.76% to \$0.0950 ahead of the company's performance update today. Other gains were noted in PADENGA (2.03% to \$0.09), ECONET (1.44% to \$0.2750) and FBC (1.43% to \$0.0710). Industrial declines were in TSL that fell 4.17% to \$0.1725, BARCLAYS that eased 0.92% to \$0.0431 and OLD MUTUAL that retreated a further \$2.5275 on selloffs. BINDURA was the biggest causality of the day falling 20% to \$0.016 resulting in the resources index's 10.86% drop to 25.94pts. Another trade witnessed in the sector was in RIO at a prior price of \$0.12 while, FALGOLD and HWANGE were inactive. FML with interims presentation this afternoon traded unchanged at \$0.0213 and its subsidiary PEARL did not trade closing well offered at \$0.025.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,500,458,502	3,503,829,164	-0.10%
Turnover US\$	1,119,261	360,932	210.10%
Foreign buys US\$	1,009,817	233,633	332.22%
Foreign sales US\$	929,829	120,485	671.74%
No. of trades	40	30	33.33%
Volume	6,047,850	4,332,171	39.60%

Gainers	Price	Change	% Change
FIDL.ZW	9.50	1.00	11.76
PHL.zw	9.00	0.18	2.04
ECO.zw	27.50	0.39	1.44
FBC.zw	7.10	0.10	1.43

Losers	Price	Change	%Change
BIND.zw	1.60	0.40	20.00
TSL.zw	17.25	0.75	4.17
BARC.zw	4.31	0.04	0.92
OML.zw	252.75	2.11	0.83

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
CBZ	11.09.15	0.212c	25.09.15
FBC	11.09.15	0.149c	28.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15
Meikles	AGM	26 Greenhithe Lane, Borrowdale,Harare	09.00am	29.09.15
STAR AFRICA	AGM	45 Douglas Road, Workington	11.30am	30.09.15
PEARL	Analyst Briefing	Royal Harare Golf Club, Harare	2.00pm	16.09.15
FIRST MUTUAL	Analyst Briefing	Royal Harare Golf Club, Harare	3.00pm	16.09.15