

Members of the Zimbabwe Stock Exchange

Market Comment 16.08.2017

Index	Previous	Today	Move pts	Change %
Industrial	210.61	211.19	0.58	0.28
Mining	74.04	74.04	0.00	0.00

SOURCE: ZSE

Industrials extend gains in week opener...

The ZSE sustained the gaining impetus into the holiday shortened week as the constrained supply kept the Industrial index on a northward trajectory. At the close of the session the main stream Industrial Index had gone up 0.28% against the previous session to 211.19pts. Nampak emerged the top riser of the day after soaring 11.43% to settle at \$0.0780. DZL chipped in with gains to drive the index higher after adding 6.67% to trade at \$0.0800. The other counter to trade in the positive was OKZIM which put on 2.34% to close at \$0.1136. ZBFH and Axia went up 3.13% and 2.31% as they ended pegged at \$0.1650 and \$0.1300 respectively on resurgent demand. Overall, seven stocks gained against three that lost in value to leave the market in a positive breadth of four, while total number of trades for the day improved from Friday's total of thirty three to thirty six. On the downside conglomerates Meikles, PPC and CFI were the day's shakers after shedding 8.86%, 8.45% and 2.05% to close lower at \$0.2005, \$0.6500 and \$0.5975 respectively.

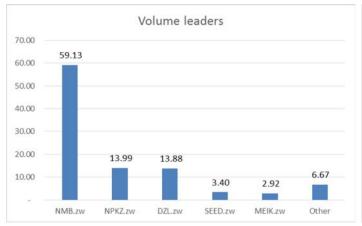
The Mining Index was stable holding at 74.04pts for the second consecutive session as no trades were seen in the resources cluster. Volumes of the day were driven by banking group NMB, Nampak and DZL that accounted for a combined 86.95%. Foreign contribution was subdued despite closing in the black. Foreign buys stood at 22,777 to a lower position whilst sales rose 27.09% to \$144,771 Inflows were 10% of the day's total value while outflows contributed 64.17% of the same.

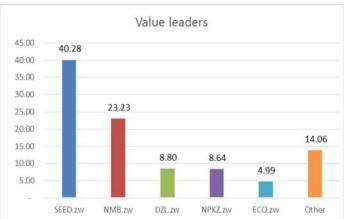
Market Snapshot	Today	Previous	Change
Market Cap US\$	5,992,593,751	5,976,708,805	0.27
Turnover US\$	225,597	448,332	49.68
Foreign buys US\$	22,777	2,006	1035.60
Foreign sales US\$	144,771	113,917	27.09
No. of trades	36	33	9.09
Volume	1,786,916	1,674,250	6.73

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
NPKZ.zw	7.80	0.80	11.43	MEIK.zw	20.05	1.95	8.86
DZL.zw	8.00	0.50	6.67	PPC.zw	65.00	6.00	8.45
ZBFH.zw	16.50	0.50	3.13	CFI.zw	59.75	1.25	2.05
OKZ.zw	11.36	0.26	2.34				
AXIA.zw	13.00	0.30	2.36				



Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
TURNALL	AGM	Jacaranda Room Rainbow Towers		18.08.17
CEEDCO	A C N 4	SeedCo Administration Block Stapleford	1000h	20 11 17
SEEDCO	AGM	SeedCo Administration Block Staplelord	1000hrs	28.11.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its
		shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the
		application for a secondary listing on LSE (AIM).

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.