

Market Comment 16.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.59	99.74	0.15	0.15
Mining	26.35	26.35	0.00	0.00

SOURCE: ZSE

ZSE bullish in Tuesday's trades...

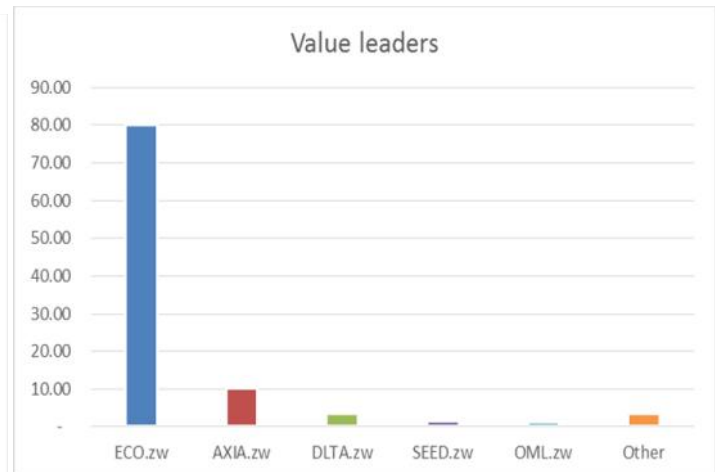
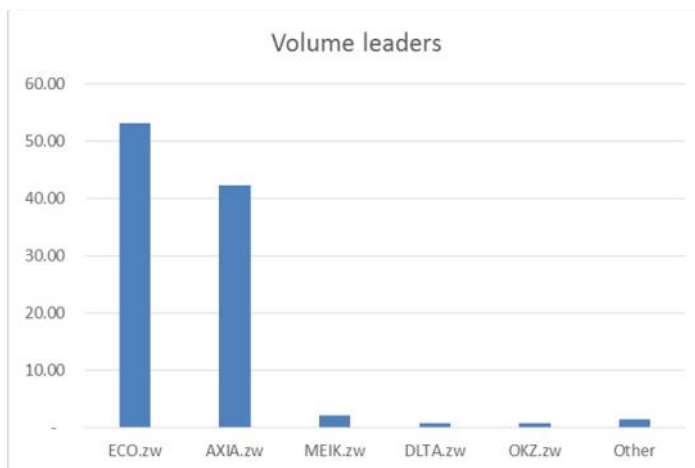
The ZSE was bullish in Tuesday's trades advancing 0.15% to 99.74 having reached an intra-day high of 99.77pts which is still below the 100pts psychological level. The bullish trend on the main indicator was largely driven by gains in Mid-tier stocks and a few selected heavy caps. Retailers Axia topped the riser's zone with a 6.67% upsurge closing with a vwap of 0.0320 as OKZIM trailed with a 3.03% uplift to settle at \$0.0340. The banking group FBC notched 1.56% to \$0.0650 while conglomerate Meikles ticked up 0.27% to \$0.0732. On the heavies' side gains were in Innscor, Econet and SeedCo that helped fuel the main indicator up as these gained 0.53%, 0.25% and 0.23% and ended pegged at \$0.1910, 0.1995 and 0.5713 respectively. Completing the risers of the day was Padenga which firmed 0.21% to close at \$0.0972. Overall, the session saw the risers surpassing the fallers with eight gains against one loser. Multi-listed Old Mutual was the sole faller of the day after dropping a marginal 0.35% to trade at \$2.4113, despite it closing firmly bid at that level.

Activity aggregates slightly improved from yesterday as the volumes traded ballooned 1395.30% to 3,210,658 shares while, value outturn grew 254.11% to \$423,595. Econet and Axia were the main drivers of both aggregates having claimed a combined 90.47% of the turnover and 95.23% on the volume aggregates. Foreign disposals accounted for 79.32% of the turnover whilst purchases added only 20.43%. Foreign inflows at \$86,658 were 744.54% up on yesterday while, outflows rose 287.16% to \$335,985. Meanwhile, the Mining Index was stable at 26.35pts with no activity in the cluster.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,747,299,114	2,743,367,420	0.14
Turnover US\$	423,595	119,623	254.11
Foreign buys US\$	86,658.34	10,261	744.54
Foreign sales US\$	335,985	86,781	287.16
No. of trades	46	15	206.67
Volume	3,210,658	214,717	1395.30

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
AXIA.zw	3.20	0.20	6.67	OML.zw	241.13	0.84	0.35
OKZ.zw	3.40	0.10	3.03				
FBC.zw	6.50	0.10	1.56				
INN.zw	19.10	0.10	0.53				
MEIK.zw	7.32	0.02	0.27				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	Time	Date
Proplastics	Analyst briefing	No. 5 Spurn Road, Ardbennie,Hre	1200hrs	17.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	1430hrs	24.08.16
Fidelity	AGM	Boardroom, 7th Floor Fidelity House,Hre	1000hrs	29.08.16

Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries