



Members of the Zimbabwe Stock Exchange

Market Comment 16.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	638.58	641.73	3.15	0.49
Mining	248.97	251.30	2.33	0.94
ZSE 10	182.74	183.81	1.07	0.59
ZSE ALL SHARE	191.36	192.33	0.97	0.51

SOURCE: ZSE

Econet block trade highlights ZSE...

Econet emerged the top traded counter in today's session as circa 10m shares worth \$17.2m exchanged hands. The telecoms giant claimed 68.61% of the volume aggregate and 92.22% of the value outturn. Star Africa was the other notable volume driver which contributed 11.23%, despite it trading at a discounted price. Activity aggregates surged in Tuesday's session as volumes ballooned 763.81% to 14.59m shares while, value outturn jumped 354.44% to \$18.66m. The primary All Share Index gained 0.51% to 192.33pts while, the Industrials added 0.49% to 641.73pts. The ZSE Top Ten Index ticked up 0.59% to close at 183.81pts while, the Minings went up 0.94% to 251.30pts, buoyed by Riozim that gained 1.32% to end pegged at \$2.3000.

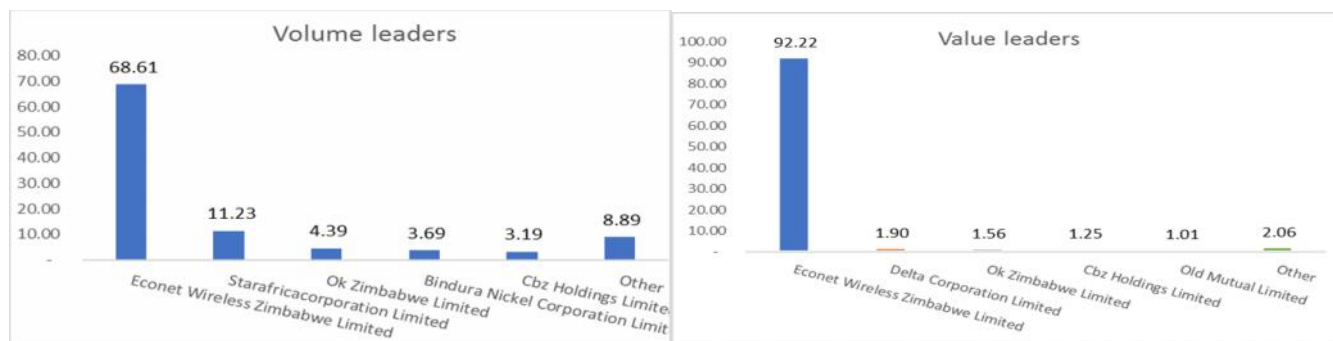
Headlining the risers of the day was General Beltings which surged 20% to \$0.0288, trailed by retailers OKZIM which advanced 13.65% to \$0.4559. Conglomerate Meikles reversed yesterday's losses with a 9.09% lift to \$1.2000 while, Mash gained 4.17% to \$0.0500. Wrapping the winners of the day was apparel retailer Truworths that enhanced 3.63% to \$0.0200. Art led the faller's pack with a 15.79% decline to \$0.0800 while, Edgars dipped 9.95% to \$0.1801. Star Africa let go 2.17% to \$0.0180 with Axia trimming 1.66% to \$0.4917 on waning demand. Cassava slipped 0.04% to \$1.6500 closing with a spread of \$1.6000-\$1.6500. Thirty-one stocks were active in the session as nine gained against five fallers while seventeen traded unchanged to register a positive market breadth of four.

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,451,062,309	25,312,640,387	0.55
Turnover US\$	18,664,599.85	4,107,207.94	354.44
Foreign buys US\$	472,275.00	1,847,675.00	74.44
Foreign sales US\$	23,625.00	0.00	-
No. of trades	136	70	94.29
Volume	14,585,335.00	1,688,496.00	763.81

Today's Gainers	Price	Change	% Change
General Beltings Holdings Limited	2.88	0.48	20.00
Ok Zimbabwe Limited	45.59	5.48	13.66
Meikles Limited	120.00	10.00	9.09
Mashonaland Holdings Limited	5.00	0.20	4.17
Truworths Limited	2.00	0.07	3.63

Today's Losers	Price	Change	% Change
Amalgamated Regional Trading (Art) Holdings Limited	8.00	1.50	15.79
Edgars Stores Limited	18.01	1.99	9.95
Starafriacorporation Limited	1.80	0.04	2.17
Axia Corporation Limited	49.17	0.83	1.66
Cassava Smartech Zimbabwe Limited	165.00	0.07	0.04

Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$15.7259	1.57	\$15.7500	29,100	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	19.07.19	\$0.0157	25.07.19

Upcoming Events

Company	Event	Venue	Time	Date
OKZIM	AGM	30 Chiremba Road, Hillside	1500hrs	25.07.19
Delta	AGM	Head office, Northridge close, Borrowdale	1230hrs	26.07.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.