

Market Comment 16.07.2015

Index	Previous	Today	Move pts	Change %
Industrial	144.45	143.56	0.89	0.62
Mining	39.72	40.09	0.37	0.93

SOURCE: ZSE

ZSE in mixed trades...

Industrials snapped 0.89pts or 0.62% to end the day at 143.56pts while Minings contrastingly rose 0.37pts or 0.93% to settle at 40.09pts. Industrial losses were in INNSCOR (-2.43% to \$0.6079), OKZIM (-16.66% to \$0.0750) and MASH (-0.99% at \$0.0200). Mitigating the declines were gains in SEEDCO (+1.39% to \$0.9759), TURNALL (+3% to \$0.0103) and MEIKLES (+2.4% to \$0.0802). The rise in Minings was a result of HWANGE's 5.12% jump to \$0.0041. Other heavies ECONET and DELTA held at their previous prices of \$0.35 and \$0.9675 respectively. Meanwhile, DELTA in its Q1 F2016 trading update highlighting volume decline across all beverages and revenue down 10% with the former weighed down by declining consumer spend and the latter on waning demand and price reductions.

Total value traded went up 184.56% to \$0.32mn with trades increasing 61.29% to 50. Foreign play was also up with buys surging 1,638.41% to \$0.14mn and sales growing 21.01% to \$0.11mn. Local participation was dominant contributing 56.93% to total demand and 67.42% to market supply. Elsewhere, no trades were witnessed in FIDELITY which today advised in a cautionary that its board approved the acquisition of a significant stake in a company that has ownership of land through a debt for land swap arrangement.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,768,825,295	3,781,724,937	-0.34%
Turnover US\$	323,780.00	113,782.00	184.56%
Foreign buys US\$	139,212	8,008	1638.41%
Foreign sales US\$	105,491	87,174	21.01%
No. of trades	50	31	61.29%
Volume	1,601,440	1,340,189.00	19.49%

Today's Gainers	Price	Change	% Change
HCCL.zw	4.1	0.2	5.12%
TURN.zw	1.03	0.03	3.00%
SEED.zw	97.59	1.34	1.39%
SEED.zw	97.59	0.01	0.24%
HCCL.zw	4.1	0.2	5.12%

Today's Losers	Price	Change	% Change
OKZ.zw	7.50	-1.5	-16.66%
RIOZ.zw	13.00	-1	-7.14%
INN.zw	60.79	-1.52	-2.43%
MASH.zw	2.00	-0.02	-0.99%