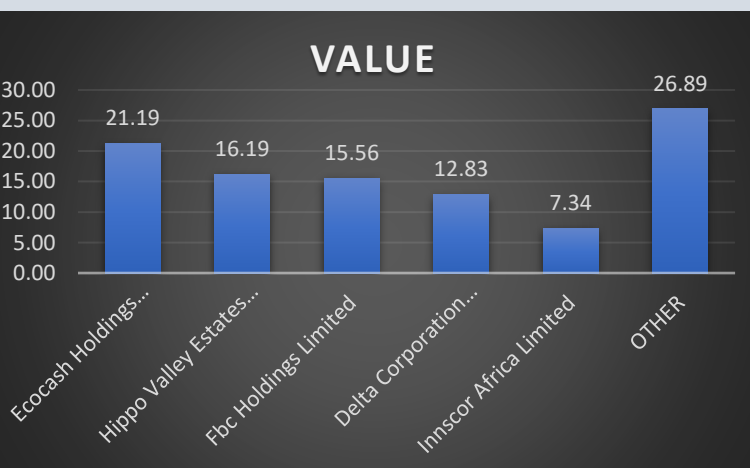
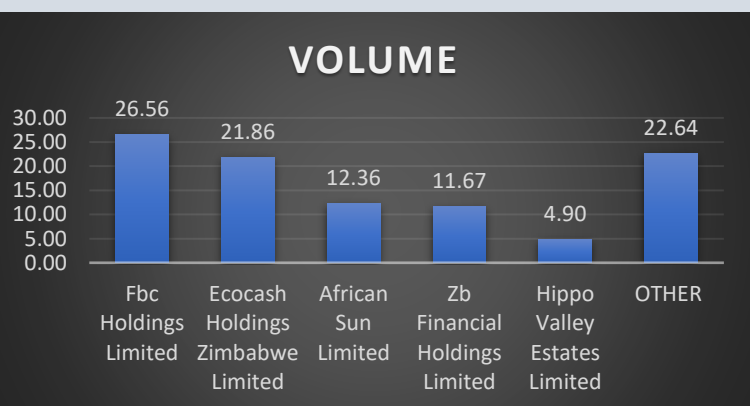


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	7.1445	14.43
Ariston Holdings Limited	3.9000	11.43
Nmbz Holdings Limited	30.0000	7.46
Hippo Valley Estates Limited	394.9500	5.83
First Capital Bank Limited	12.6765	3.46

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
African Sun Limited	20.4087	14.96
First Mutual Holdings Limited	25.9970	9.58
Econet Wireless Zimbabwe Limited	207.1559	8.57
Ok Zimbabwe Limited	49.9500	8.24
Getbucks Microfinance Bank Limited	14.0000	5.72

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,676,482,664,724.00	2.07
Turnover ZWL \$	349,200,783.38	1.21
Foreign buys ZWL \$	33,115.00	97.81
Foreign sales ZWL \$	191,400.00	94.05
Volume	2,919,233	38.10



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	23,297.52	2.07
ZSE 10	15,002.13	2.13
ZSE-Agriculture	128.29	0.77
Mid-Cap	41,732.68	1.95

### ZSE slips further into the negative territory...

Three of the indices under our review faltered in Thursday session as the Agriculture Index emerged the only gainer with a 0.77% rise to 128.29pts. The primary All-Share Index was 2.07% weaker at 23297.52pts while, the ZSE Top 10 Index fell 2.13% to 15002.13pts as heavies continued to lose ground. The Mid-Cap Index let go 1.95% to close at 41732.68pts. Hotelier African Sun topped the laggards of the day on a 14.96% dip to \$20.4087 as First Mutual Holdings lost 9.58% to \$25.9970. Telecoms giant Econet eased 8.57% to \$207.1559 while, retailer OKZim dropped 8.24% to end at \$49.9500. Completing the top five fallers' category was financial services group Getbucks which trimmed 5.72% to \$14.0000 post announcement of a further cautionary statement.

Leading the gainers of the day was Mashonaland Holdings which soared 14.43% to \$7.1445 as agriculture concern Ariston surged 11.43% \$3.9000. Banking group NMB followed on a 7.46% uplift to \$30.0000 while, Hippo Valley improved 5.83% to \$394.9500. First Capital Bank capped the top five winners set on a 3.46% upswing to end pegged at \$12.6765. The market closed with a negative breadth of sixteen as twenty-three counters lost ground against seven risers. Activity aggregates remained depressed from prior session as turnover dropped 1.21% to \$349.20m while, volumes were down 38.10% to 2.92m shares. FBC, Ecocash, African Sun and ZB anchored the volume aggregate with a shared contribution of 72.45%. Top value drivers of the day were Ecocash (21.19%), Hippo (16.19%), FBC (15.56%) and Delta (12.83%). Datvest slipped 0.82% to settle at \$2.3493 as Old Mutual ETF came off 6.64% to \$10.7156. Morgan and Co ETF was the only gainer amongst the ETFs as it advanced 14.43% to close at \$28.0000. The Morgan and Co Made in Zim ETF is set to list on the bourse tomorrow. No trades were recorded on the VFEX market.



# EFE RESEARCH – MARKET COMMENT

## 16.06.2022

### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
Delta	08.06.2022	US\$0.60cent and ZWL\$120cents	17.06.2022
Proplastics	17.06.2022	\$0.3800/scrip issue at 1:116 shares held	24.06.2022
OKZim	15.06.2022	US\$0.0013 and ZWL\$0.3650	28.06.2022
Afdis	01.06.2022	US\$0.003	04.07.2022
CBZ	21.06.2022	ZWL191.57 cents per share	30.06.2022
Tanganda	22.06.2022	ZWL50 cents per share	14.07.2022

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Masimba	A.G.M	Virtual	14.30hrs	20.06.2022
Lafarge	A.G.M	Virtual	12.00hrs	22.06.2022
Mashonaland	A.G.M	Virtual	11.00hrs	23.06.2022
ZB	A.G.M	Virtual	10.30hrs	24.06.2022
NMB	A.G.M	19207 Liberation legacy way, Borrowdale, Harare	14.30hrs	24.06.2022
FMP	A.G.M	First Mutual office Park	09.30hrs	28.06.2022
Zimpapers	A.G.M	Virtual	11.00hrs	28.06.2022
General Belting	A.G.M	111 Dagenham, Willowvale, Harare	11.30hrs	28.06.2022
African Sun	A.G.M	Kariba Room, Holiday Inn, Harare	12.00hrs	29.06.2022
Proplastics	A.G.M	Meikles Hotel, Cnr Jason and 3 <sup>rd</sup> street, Harare	10.00hrs	29.06.2022
BridgeFort Capital	A.G.M	7 Bernard Avenue, Rolf valley, Harare	11.00hrs	30.06.2022
Turnall	A.G.M	Virtual	09.00hrs	30.06.2022
Zimplow	A.G.M	36 Birmingham road, Southerton, Harare	10.00hrs	21.07.2022

### Cautionaries

ZIMFLOW HOLDINGS	13.04.2022	The company is negotiating a transaction involving the disposal of an asset, which if successfully completed may have material impact on the value of the company shares.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	13.04.2022	The company is negotiating a transaction regarding recapitalization.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.

### ZSE AGRICULTURE INDEX

<u>Counter</u>	<u>Weightage %</u>
Ariston Holdings Limited	45.41%
Dairibord Holdings Limited	9.99%
Tsl Limited	9.97%
Zimplow Holdings Limited	9.62%
Tanganda Tea Company Limited	7.29%
Seed Co Limited	6.90%
Hippo Valley Estates Limited	5.39%
Cfi Holdings Limited	2.96%
National Foods Holdings Limited	1.91%
British American Tobacco Zimbabwe Limited	0.58%

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