



## RESEARCH – MARKET COMMENT

# Market Comment 16.06.2021

<u>Index</u>	<u>Previous</u>	<u>Today</u>	<u>Move pts</u>	<u>Change %</u>
<b>Industrial</b>	20,122.94	19,886.96	235.98	1.17
<b>Mining</b>	6,326.17	6,085.38	240.79	3.81
<b>ZSE 10</b>	3,326.17	3,269.37	56.80	1.71
<b>ZSE ALL SHARE</b>	6,115.35	6,041.28	74.07	1.21

SOURCE: ZSE

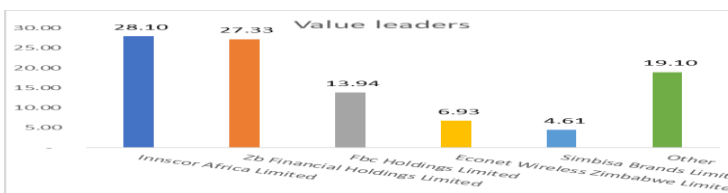
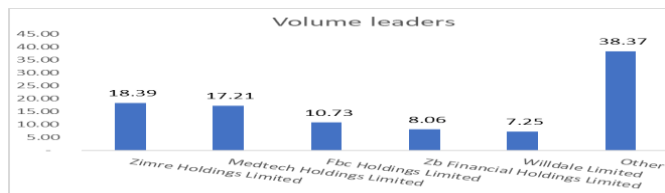
### ZSE breaks rising streak...

The market swung back into the red, breaking its eleventh day rising in the mid-week session. Profit taking emerged in most heavies weighed on the Top Ten which closed 1.71% down on yesterday. The primary All Share Index declined 1.21% to 6041.28pts while, the Industrials lost 1.17% to \$19886.96pts. The Minings were 3.81% lower at 6085.38pts. A negative market breadth was registered as twenty counters lost ground against fourteen that went up while, four sailed stable. Logistics group Unifreight succumbed 12.74% to \$15.2711 while, Padenga was 11.65% down at \$26.2608 where demand could be found. Banking group ZB lost 10.47% to \$77.0000 as a circa 554,600 shares exchanged hands. Retailer OKZIM dropped 7.08% to \$16.8138 with First Capital Bank sliding 7.01% to end at \$3.6206 on waning demand. Other significant losses were seen in Delta -3.52%, Cassava-0.47%, Innscor -0.28% and Econet -0.09%.

Leading the market gainers was Ariston which rose 19.01% to \$3.5865 with cement manufacturers Lafarge following on a 18.18% surge to \$65.0000. Star Africa was 11.46% firmer at \$1.2975 with General Beltings adding a further 7.73% to close at \$1.2927. Spirit manufacturers AFDIS reversed yesterday's loss on a 7.69% gain that took it to \$70.0000. Activity aggregates reflected a mixed outcome, volumes exchanged enhancing 10.11% to 6.88m shares yielding a value outturn of \$156.33m which was 29.93% down on yesterday. Innscor and ZB were the top value contributors of the day claiming 28.10% and 27.33% in that order. ZHL and Medtech claimed a combined 35.6% of the volume aggregate.

<u>Market Snapshot</u>	<u>Today</u>	<u>Previous</u>	<u>Change</u>
<b>Market Cap ZWL \$</b>	672,776,190,181	681,104,342,577	1.22
<b>Turnover ZWL \$</b>	156,325,809.55	223,114,444.55	29.93
<b>Foreign buys ZWL \$</b>	0.00	1,896,880.00	100.00
<b>Foreign sales ZWL \$</b>	0.00	59,457,985.00	100.00
<b>No. of trades</b>	541	564	4.08
<b>Volume</b>	6,883,851	6,251,836	10.11
<u>Today's Gainers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
<b>Ariston Holdings Limited</b>	358.65	57.30	19.01
<b>Lafarge Cement Zimbabwe Limited</b>	6,500.00	1,000.00	18.18
<b>Starafriacorporation Limited</b>	129.75	13.34	11.46
<b>General Beltings Holdings Limited</b>	129.27	9.27	7.73
<b>Afdis Distillers Limited</b>	7,000.00	500.00	7.69
<u>Today's Losers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
<b>Unifreight Africa Limited</b>	1,527.11	222.89	12.74
<b>Padenga Holdings Limited</b>	2,626.08	346.44	11.65
<b>Zb Financial Holdings Limited</b>	7,700.00	900.00	10.47
<b>Ok Zimbabwe Limited</b>	1,681.38	128.02	7.08
<b>First Capital Bank Limited</b>	362.06	27.30	7.01

## Volume and value drivers



### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED-ZWL
OMTT-ZWL\$	1.9663	3.60	1.9700	1.0000	2.1600	30400	\$59774.00

### Dividend Monitor

Counter	LDR	Rate	Payment Date
CBZ	04/06/2021	\$2.8737	18/06/2021
GBH	11/06/2021	\$0.0142	18/06/2021
FML	18/06/2021	\$9.6300	25/06/2021
FMP	18/06/2021	\$1.1505	25/06/2021
ZIMP	18/06/2021	\$10.4800	21/06/2021
DLTA	25/06/2021	\$105.00	06/07/2021

### Upcoming Events

Company	Event	Venue	Time	Date
RTG	AGM	Virtual	12.00hrs	23.06.2021
PROPLASTICS	AGM	Virtual	10.00hrs	24.06.2021
GBH	AGM	Willowvale, Harare	11.30hrs	29.06.2021
ASUN	AGM	Virtual	12.00hrs	30.06.2021
FBC	AGM	Virtual	15.00hrs	30.06.2021
MMDZ	AGM	Ruwa, Harare	2.00pm	30.06.2021
DZL	AGM	Virtual	10.00hrs	30.06.2021
FMP	AGM	Virtual	09.30hrs	30.06.2021
FML	AGM	Virtual	11.30hrs	30.06.2021
GBZW	AGM	Monomotapa Hotel, Harare	10.30hrs	01.07.2021
ASUN	AGM	Virtual	12.00hrs	30.06.2021

### Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Padenga	10.05.21	The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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