

Market Comment 16.06.2017

Index	Previous	Today	Move pts	Change %
Industrial	185.81	190.07	4.26	2.29
Mining	69.63	69.63	0.00	0.00

SOURCE: ZSE

ZSE activity surges as bulls dominate...

Block trades in Telecoms giant Econet highlighted weekend trading as a block of circa 7.92m shares, exchanged hands at \$0.3500 and yielded \$2.78m shares. The block claimed 77.93% of the volume and 64.32% on the value outturn. Resultantly, activity aggregates ballooned for the day with volumes going up 199% on yesterday to 10,16m shares while, the market spend surged 299% from prior outcome and closed at \$4.31m. The market re-established a capital flight as inflows of the day stood at a mere \$0.02m against outflows of \$1m, setting a negative balance of payments. The other notable trade was in Innscor which shored 16.09% and 27.30% on the volume and value aggregates respectively. The less active Mining Index ended the session unchanged at 69.63pts with activity recorded in Bindura and RioZim which traded stable at \$0.0300 and \$0.5500 in that order. Falcon Gold and Hwange closed with firm bids at \$0.0100 and \$0.0232 apiece.

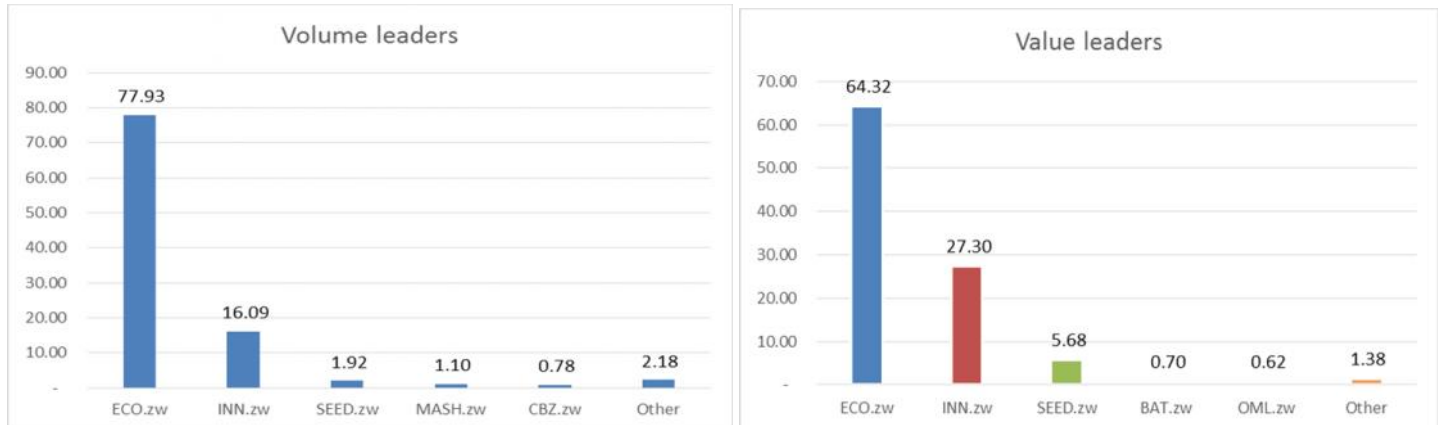
The Industrial Index shored up a further 2.29% to close 190.07pts as bulls continue to rule the roost. Heavies Hippo, SeedCo, Delta, Innscor and Old Mutual typically anchored the market charge as they helped push the index northwards. Hippo added 12.11% to \$0.7000, SeedCo rose 6.18% to \$1.2550, Delta ticked up 5.23% to \$1.2520, Innscor firmed 1.31% to \$0.7193 and Old Mutual closed 1.56% firmer at \$3.8275. Overall the market remains overly bullish with the gains likely to remain sustained in the short term as supply remains heavily constrained in most of the stocks.

Market Snapshot	Today	Previous	Change
Market Cap US\$	5,528,900,322	5,330,551,303	3.72
Turnover US\$	4,312,075	1,079,619	299.41
Foreign buys US\$	16,097	55,172	70.82
Foreign sales US\$	1,002,665	25,301	3862.95
No. of trades	87	51	70.59
Volume	10,168,476	3,394,904	199.52

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
FIDL.zw	13.05	1.45	12.50				
HIPO.zw	70.00	7.56	12.11				
CFI.zw	16.11	1.46	9.97				
SEED.zw	125.50	7.30	6.18				
DLTA.zw	125.20	6.22	5.23				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
FML	AGM	Royal Harare Golf Club	1430hrs	14.06.2017
RIOZIM	AGM	1 Kenilworth Road, Highlands, Harare	1030hrs	15.06.2017
ZPI	AGM	206 Samora Machel Avenue, Harare	1200hrs	20.06.2017
Getbucks	EGM	Conference Room 1, Monomotapa Hotel	1000hrs	21.06.2017
Zimpapers	AGM	Boardroom, 6th Floor Herald House	1200hrs	22.06.2017
Medtech	AGM	Boardroom, Stand 619, Corner Shumba/Hacha	1500hrs	28.06.2017
ZHL	AGM	ZHL boardroom	1500hrs	28.06.2017

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.

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