



	15-Jun-15	16-Jun-15	% Δ
ZSE Industrials	153.01	153.06	0.03
ZSE Mining	46.54	46.54	0.00
Volume Traded (mn)	6.71	0.78	88.36
Value Traded (US\$ mn)	1.97	0.15	92.29
Market Cap (US\$ mn)	4,249.40	4,257.83	0.20
Foreign Purchases (US\$ mn)	0.293	0.012	95.97
Foreign Sales (US\$ mn)	0.627	0.050	92.10

\*\*\* Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	PROPLASTICS	2.00	33.33	33.33
2	TSL	20.00	11.11	23.08
3	SEEDCO	95.00	2.91	2.06
4	OLDMUTUAL	262.10	0.42	12.01
5	PADENGA	10.01	0.10	11.22

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	NMBZ	2.60	13.33	35.00
2	PPC	120.00	2.44	31.43
3				
4				
5				

## Activity dips on reduced foreign contribution...

There was a significant drop in ZSE trades in comparison to yesterday, active stocks fell to 13 from 15, and volumes were down 88.36% to 0.78mn shares while turnover declined 92.29% to \$0.15mn. Noteworthy was the diminished foreign contribution with their purchases receding 95.97% to \$0.012mn and sales slumping 92.10% to \$0.05mn. Despite the market weakness, value stocks were the market's favourites with spends of \$0.065mn in DELTA, \$0.048mn in SEEDCO and \$0.012mn in ECONET. Leading volumes were in penny stocks with recently weaned PROPLASTICS exchanging 0.26mn shares and FIRST MUTUAL transacting 0.23mn shares. In other heavies stocks DELTA and ECONET were steady at 105c and 43c respectively with firm demand. However, INNSCOR was offered lower at 69c. This follows the fizzling out of a bout of demand in the counter after its announcement to demerge its Quick Service Restaurant Business.

The Industrial Index firmed a mere 0.05pts or 0.03% to 153.06pts as SEEDCO put on 2.91% to 95c. Demand has been steady to strong in the seed producer which reported a 26.84% surge in bottom line to \$15mn relative to prior year sustained by declines in operating and financing costs as well as reduced income tax expense mitigating the 11.15% fall in topline from the FY2014 level to \$94.7mn. OLD MUTUAL continued north notching 0.42% to 262.1c as investors seek exposure in the diversified financial group. However, supply constraints persisted with a mere 262 shares changing hands at this price. Proplastics was the most sought after stock surging 33.33% to 2c where supply was established halting the recent excessive bidding in the counter following its decline to a low of 0.8c in its week of listing at 3c. The gain minimized its loss since introduction to 33.33%. The other risers were holding company TSL that firmed 11.11% to 20c and PADENGA that leapt 0.10% to 10.01c.

Losses of the day were in NMBZ that dropped 13.33% to 2.6c and cement manufacturers PPC that gave up 2.44% to 120c as desperate sellers continued to look for demand in the name. Minings were unchanged at 46.54pts with no trades taking place in the sector. BINDURA due to announce its FY2015 finals next week was quoted 3-4c, HWANGE and RIOZIM were firmly bid at 2c and 12.5c respectively while FALGOLD was offered at 2c.



## DIVIDEND MONITOR

COMPANY	DIV TYPE	DIV AMOUNT	RECORD DATE	PAYMENT DATE
PEARL	Final	0.555c	05.06.15	24.06.15
ECONET	Final	0.31c	17.07.15	24.07.15
SEEDCO	Final	1c	26.06.15	29.07.15

## UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ZPI	AGM	206 S. Machel Avenue, Harare	23.06.15	1200hrs
POWERSPEED	Analyst briefing	Cnr Cripps/Kelvin Rd North ,Harare	24.06.15	1030hrs
GENERAL BELTINGS	AGM	111 Danham Road, Willowvale ,Harare	24.06.15	1130hrs
FBC	AGM	Harare Royal Golf Club,Harare	25.06.15	1200hrs
UNIFREIGHT	AGM	Cnr Hood/Hemes Rd ,Southerton,Harare	30.06.15	1000hrs
HWANGE	AGM	7 <sup>TH</sup> Floor, Coal House, N Mandela Ave, Harare	30.06.15	1030hrs
ZIMPAPERS	AGM	6 <sup>TH</sup> Floor ,Herald House, Boardroom, Harare	30.06.15	1200hrs
MEDTECH	AGM	Stand 619 ,Cnr Shumba/Hacha Rd ,Ruwa	30.06.15	1500hrs

## CAUTIONARIES

COMPANY	ISSUE DATE	SUBJECT
RIOZIM	Mar-15	Capital raise- rights issue
DAWN	Apr-15	Compiling offer to minorities as major shareholders now control 61% of shares
STAR AFRICA	Apr-15	Negotiations underway that may have a material impact on its share value
INNSCOR	June-15	Approved the unbundling of the Company's Quick Service Restaurant

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