



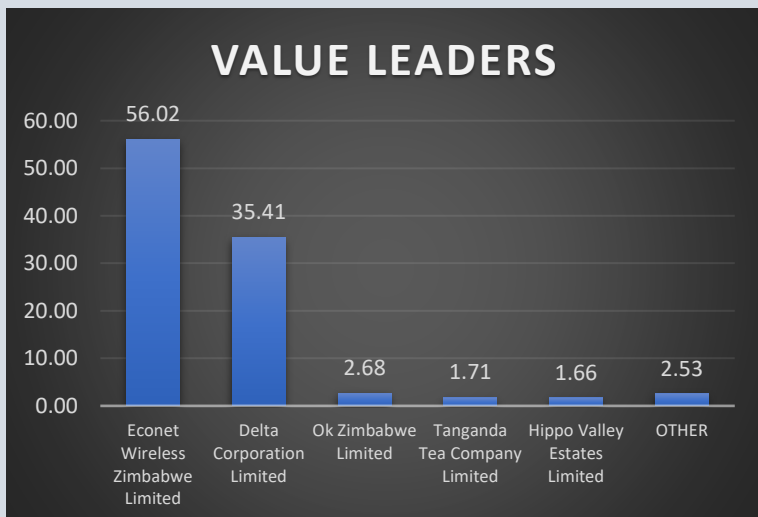
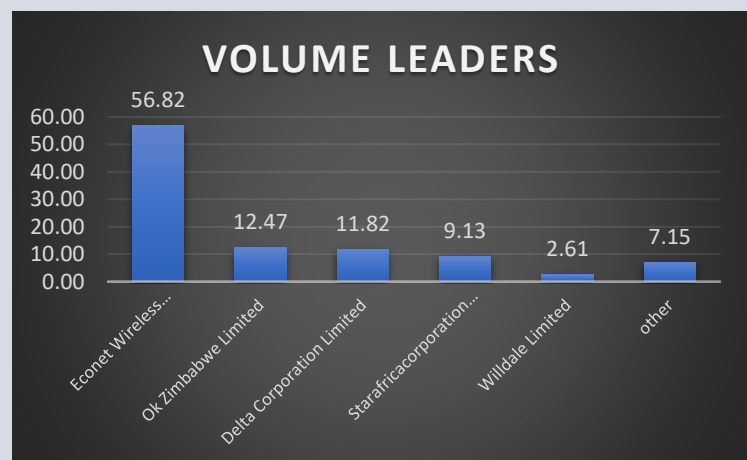
# EFE RESEARCH – MARKET COMMENT

## 16.05.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	340.2000	14.99
Zimbabwe Newspapers (1980) Limited	7.5400	14.94
First Mutual Properties Limited	44.3000	14.92
Econet Wireless Zimbabwe Limited	562.1150	14.87
Starfricacorporation Limited	2.3501	14.81

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	5855.5528	6.91
Turnall Holdings Limited	8.2965	3.49
Proplastics Limited	249.3848	0.25

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	5,695,652,226,486	9.71
Turnover ZWL \$	4,291,717,060.20	2086.63
Foreign buys ZWL \$	60,593,525.00	432710.89
Foreign sales ZWL \$	204,473,250.00	2840.28
Volume	7,539,883	392.71



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	74,913.15	9.50
ZSE 10	46,407.04	11.34
ZSE-Agriculture	252.81	1.95
Mid-Cap	130,738.61	3.24

### ZSE in the black as bulls rage...

The ZSE closed the day in the black as bulls raged on the market with the All-Share Index putting on 9.50% to close at 74,913.15pts while, the Blue chip Index garnered 11.34% to close at 46,407.04pts buoyed by gains in SeedCo and Econet. The ZSE Agriculture Index gained 1.95% to settle at 252.81pts while, the Mid Cap Index extended prior session gains by 3.24% to close at 130,738.61pts. Headlining the gainers' list of the day was SeedCo Limited that edged up 14.99% to \$340.2000 while, digital group Zimpapers inched up 14.94% to settle at \$7.5400. Property concern First Mutual notched up 14.92% to settle at \$44.3000 while, Econet continued to enjoy the rising tide as it firmed 14.87% to close at a VWAP of \$562.1150. Sugar processor Star Africa ticked up 14.81% to settle at \$2.3501. Cigarette manufacturer BAT led the laggards of the day as it plunged 6.91% to settle at \$5,855.5528 while, roofing supplier Turnall dwindled 3.49% to \$8.2965. Proplastics parred 0.25% to close at \$249.3848 as it capped the worst performers' list of the day.

Activity aggregates improved during the session as demand continued to increase across the market. Volume of shares traded surged 392.71% to see 7.54m share trade while, turnover ballooned by 2086.63% to \$4.29bn. Econet was the most sought-after stock during the session as it claimed 56.82% of the volume and 56.02% of the turnover. Other volume leaders of the day were OKZim and Delta that contributed a combined 24.29% of the aggregate. Delta contributed 35.41% of the turnover traded. In the ETF category, four of the five listed ETF's recorded double digit gains in the session. Morgan & Co MCS and Old Mutual Top 10 ETF were the major gainers in the session as they added 13.75% and 13.28% respectively. The Tigere ETF was 14.87% up at \$58.1485 on 13,960 units.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.3000	7.14
Simbisa Brands Limited	0.4000	5.51
Padenga Holdings Ltd	0.2005	0.25
African Sun Limited	0.0786	0.13

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.4999	0.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,375,111,388	1.77
Turnover USD \$	47,674.07	117.53
Volume	122,936	83.71

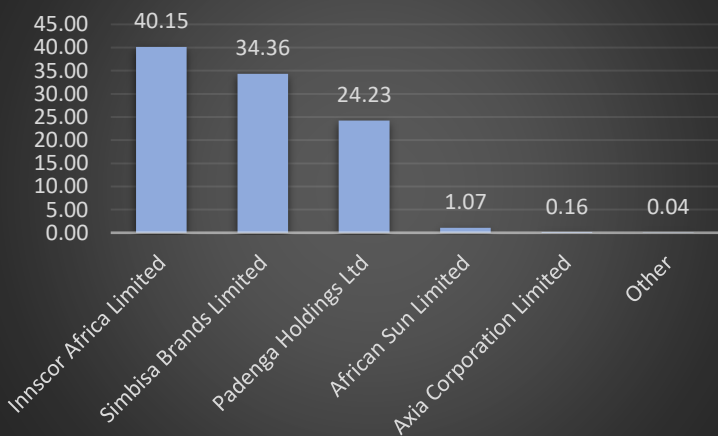
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	83.98	1.30

**VFEX rebounds in Tuesday's trades ...**

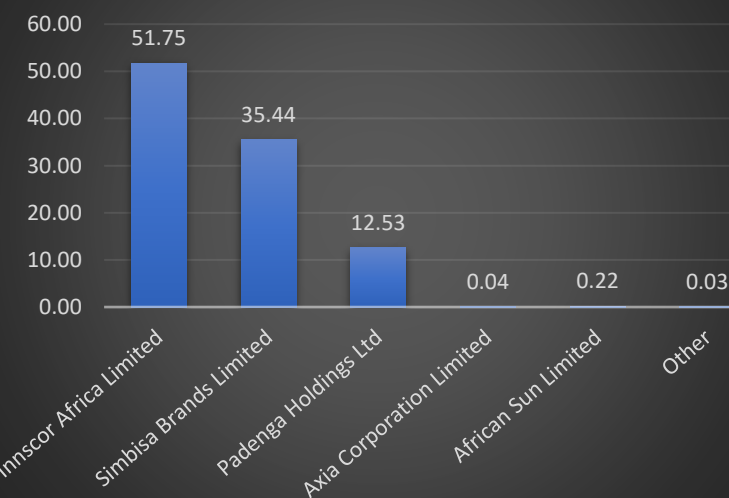
The VFEX rebounded in Tuesday's trades on the back of improved activity. The VFEX All Share Index recovered 1.30% to 83.98pts. Seed manufacturer SeedCo International led the gainers of the day as it garnered 7.14% to close trading at US\$0.3000 trailed by fast foods manufacturer Simbisa that surged 5.51% to settle at \$0.4000. Padenga advanced 0.25% to close at \$0.2005 while, African Sun fastened the gainers' list of the day on a 0.13% gain to \$0.0786. Only one counter traded in the negative territory, Innscor that lost a mere 0.005% to close trading at a VWAP of \$0.4999.

Activity aggregates enhanced in the session as volume of shares traded jumped 83.71% to 112,936 while, turnover ballooned 117.53% to see \$47,674.07. Innscor highlighted today's activity aggregates as it claimed 40% of volume traded and 51.75% of the turnover. Other notable volume leaders were Simbisa and Padenga with respective contributions of 34.36% and 24.23%. Other notable value leaders were Simbisa and Padenga that claimed a combined 84.97% of the aggregate.

**VOLUME LEADERS**



**VALUE LEADERS**





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### OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$180.05	\$180.05	-	20	4,000.00

### Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
BAT	26.04.2023	ZWL\$88.35	30.05.2023
RTG	23.05.2023	ZWL\$0.10728 and USD\$0.0001	30.05.2023
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	NMB HEAD OFFICE	1500HRS	17.05.2023
OLD MUTUAL ZIMBABWE	AGM	VIRTUAL	1500HRS	18.05.2023
FIRST CAPITAL	LISTING CEREMONY	ELEPHANT HILLS, VIC FALLS		19.05.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



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