



Members of the Zimbabwe Stock Exchange

Market Comment 16.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	478.63	480.12	1.49	0.31
Mining	189.63	189.63	0.00	0.00
ZSE 10	135.49	135.90	0.41	0.30
ZSE ALL SHARE	143.24	143.68	0.44	0.31

SOURCE: ZSE

ZSE climbs in Thursday's session...

The market maintained a steady rise in Thursday's session spurred by gains in selected heavies. The mainstream All share added 0.31% to 143.68pts while, the industrials were also up 0.31% at 480.12pts. The ZSE Top Ten Index ticked up 0.30% to 135.90pts while, the resources index remained stable at 189.63pts. Leading the market charge was financial services group Getbucks that surged 20% to close at \$0.0960, trailed by Medtech that advanced 8.33% to settle at \$0.0026. Insurance giant Old Mutual put on 5.91% to \$11.9667, closing with a spread of \$11.7500-\$12.000. Crocodile skin manufacturers Padenga jumped 2.99% to end at \$1.2128. Retailer OKZim completed the top five gainers of the day with a 2.51% lift to \$0.3024.

Lafarge cement led the shakers of the day after letting go 13.04% to settle at \$1.0000. Fintech group Cassava followed on a 1.94% loss to close at \$1.0816 while, Simbisa retreated 1.15% to \$0.8575. Construction group Masimba slipped 1.12% to \$0.0880 on firming demand. Banking group CBZ sealed the losers of the day after trimming 0.53% to close at a vwap of \$0.2984. The market closed with a positive breadth as gainers outnumbered fallers by a count of six. Volume of shares traded rose 1.22% to 3.16m, yielding a turnover of 6.08m which was a 3.69% improvement from prior session. Cassava, Delta and Mash anchored the volume aggregate claiming 38.97%, 24.38% and 10.58% respectively. Top value drivers of the day were Delta, Old Mutual and Cassava which accounted for a combined 94.63% of the outturn. Elsewhere, Delta released an impressive set of FY18 results in which the group reported a PAT of \$143.2m which was up 61.83% from previous comparable period.

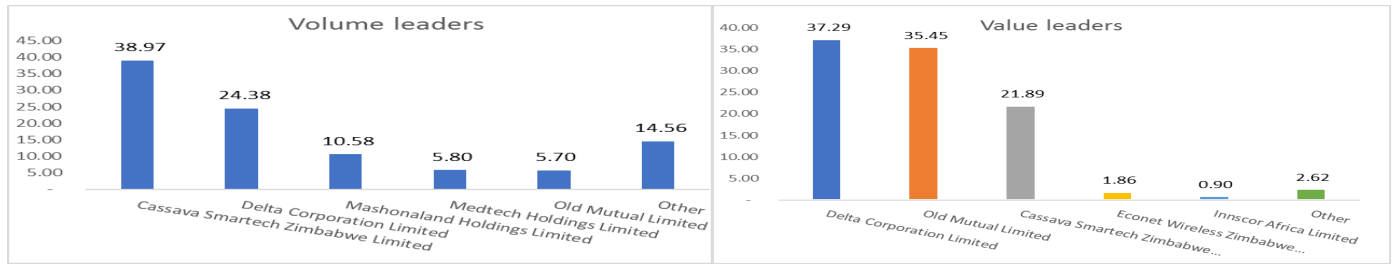
Market Snapshot	Today	Previous	Change
Market Cap US\$	18,734,604,358	18,714,331,495	0.11
Turnover US\$	6,075,931.14	5,859,529.78	3.69
Foreign buys US\$	3,555,291.41	3,593,583.23	1.07
Foreign sales US\$	3,951,282.24	5,522,731.20	28.45
No. of trades	105	77	36.36
Volume	3,155,013.00	3,116,856.00	1.22

Today's Gainers	Price	Change	% Change
Getbucks Microfinance Bank Limited	9.60	1.60	20.00
Medtech Holdings Limited	0.26	0.02	8.33
Old Mutual Limited	1,196.67	66.76	5.91
Padenga Holdings Limited	121.28	3.52	2.99
Ok Zimbabwe Limited	30.24	0.74	2.51

Today's Losers	Price	Change	% Change
Lafarge Cement Zimbabwe Limited	100.00	15.00	13.04
Cassava Smartech Zimbabwe Limited	108.16	2.14	1.94
Simbisa Brands Limited	85.75	1.00	1.15
Masimba Holdings Limited	8.80	0.10	1.12
Cbz Holdings Limited	29.84	0.16	0.53



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$11.9667	5.91	\$11.9500	179,990	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dawn	10.05.19	\$0.000407	15.05.19
Padenga	10.05.19	\$0.0122	17.05.19
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual	AGM	Mirabelle Room, Meikles	1500hrs	09.05.19
NMB	AGM	4 TH Floor Unity Court, Harare	1500hrs	23.05.19
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa club, Arcturus Road	1200hrs	05.06.19
Padenga	AGM	Royal Harare Golf Club	0815hrs	05.06.19
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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