

Market Comment 16.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	147.52	147.77	0.25	0.17
Mining	70.22	70.22	0.00	0.00

SOURCE: ZSE

ZSE extend gains, despite depressed activity...

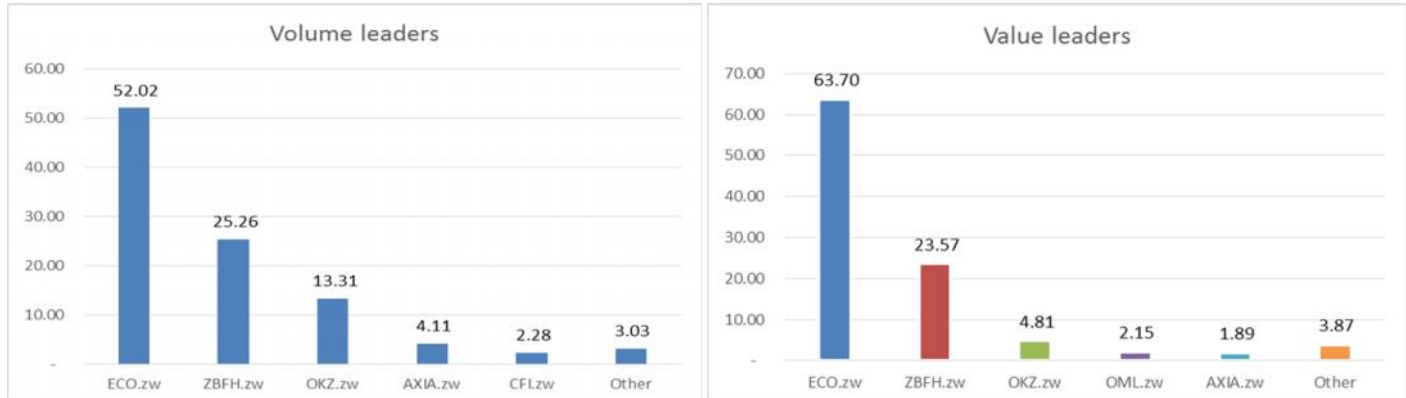
Supply constraints in top capitalized to mid-cap stocks reduced activity on the bourse as most stocks remained firmly bid with no offers. The day yielded a value outturn of \$0.38m which dropped 19.37% on yesterday, while volume aggregates of the day inched 10.73% up to 2.20m shares. Econet and ZB drove the values of the day with contributions of 63.70% and 23.57% respectively. The duo also anchored the volumes of the day with the former claiming 52.02% of the aggregate while, the latter contributed 25.26% of the same. Foreign inflows accounted for the bulk of today's purchases as \$0.25m was registered which was 68% of the day's turnover. Foreign outflows stood at \$0.02m having risen 357% on yesterday, resulting in a surplus balance of payment.

The mainstream Industrial Index was up 0.17% to end at 147.77pts buoyed by gains in six stocks. Banking group ZB led the gainers set with a 6.67% surge to trade at \$0.1600 with sugar manufacturer Hippo adding 4.65% to \$0.4500. Dairibord added 1.44% to \$0.0562 on poultry 6 shares. Heavies BAT and Old Mutual completed the list after putting on 0.32% and 0.12% to settle at \$15.5500 and \$3.7543 apiece. CFI was the sole faller of the day after tumbling 0.08% to close at \$0.1265. The Mining Index was flat at 70.22pts with no trades in the resources sector.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,326,422,577	4,319,100,673	0.17
Turnover US\$	375,956	466,268	19.37
Foreign buys US\$	254,096	1,500	16839.72
Foreign sales US\$	19,474	4,254	357.78
No. of trades	29	30	3.33
Volume	2,191,325	2,454,730	10.73

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ZBFH.zw	16.00	1.00	6.67	CFI.zw	12.65	0.01	0.08
HIPO.zw	45.00	2.00	4.65				
DZL.zw	5.62	0.08	1.44				
ZPI.zw	1.12	0.01	0.90				
BAT.zw	1,555.00	5.00	0.32				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.