

## Market Comment 16.05.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	107.59	106.93	0.66	0.61
<b>Mining</b>	21.55	23.10	1.55	7.19

**SOURCE: ZSE**

### Econet weighs down Industrials as RioZim lifts the Minings...

The Industrial Index reversed its previous gains in week opening trades closing in the red dragged mainly by heavies Econet and Old Mutual among other fallers. Selling pressure emerged in telecoms giant Econet as it succumbed 7.92% and settled at \$0.2210. Resultantly the Industrial Index fell 0.61% from Friday's level and settled at 106.93pts. Also weighing on the market was conglomerate Old Mutual that dropped 0.45% and closed at \$2.1900 while, banking group Barclays lost 1.82% and settled at \$0.0270, closing offered at that level. The Industrial losses were mitigated by pork processor Colcom which rose 4.92% to settle at \$0.1600 as 13,659 shares exchanged hands. Delta traded unchanged at \$0.7500 on a paltry 7,434 shares.

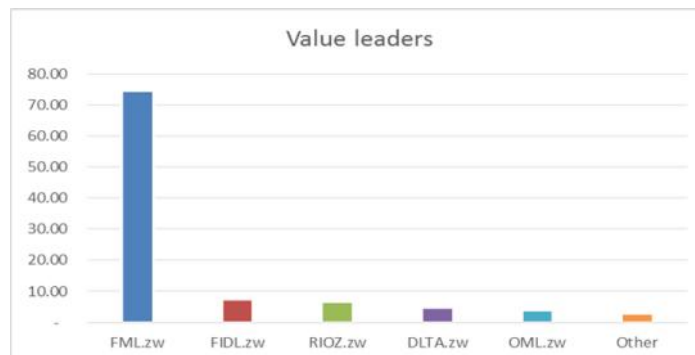
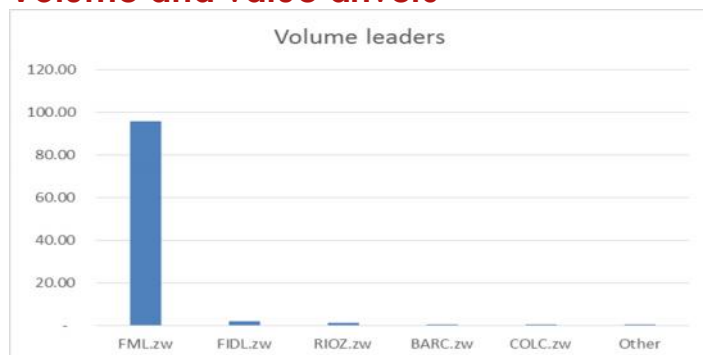
The Mining Index was in a 7.19% upsurge after touching its 4 months high of 23.10pts, reducing its year to date loss to -2.61%. RioZim was the only counter to sustain the Minings after putting on a hefty 15.31% to settle at a vwap of \$0.1499 as demand persists in the stock. The duo of RioZim and Bindura were the only stocks to close well bid in the cluster at \$0.1500 and \$0.0100. The day's activity was subdued with limited trades confined to selected stocks. The value aggregate dropped 86.35% to \$0.12m, despite an increase in the volume of shares traded by 218.62% to 4.11m shares. A block trade in FML drove both the value and volumes of the day with a contribution of 98.95% and 88.38% respectively. Other notable trades were in Fidelity and RioZim which claimed a combined 13.84% of the value outturn. Foreign play saw a positive balance of payments as inflows at \$98,105 accounted for 84.43% of the day's value outturn while, portfolio disposals stood at \$5,618 contributing 4.83% off the same base.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,897,381,641	2,912,661,507	0.52
<b>Turnover US\$</b>	116,196	851,347	86.35
<b>Foreign buys US\$</b>	98,105	847,076	88.42
<b>Foreign sales US\$</b>	5,618	830,032	99.32
<b>No. of trades</b>	32	25	28.00
<b>Volume</b>	4,112,628	1,290,751	218.62

Gainers	Price	Change	% Change
<b>RIOZ.zw</b>	14.99	1.99	15.31
<b>COLC.zw</b>	16.00	0.75	4.92

Losers	Price	Change	%Change
<b>ECO.zw</b>	22.10	1.90	7.92
<b>BARC.zw</b>	2.70	0.05	1.82
<b>OML.zw</b>	219.00	1.00	0.45

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16
Delta Special Dividend	27.05.16	0.95c	31.05.16
Delta Final Dividend	10.06.16	2.35c	14.06.16

## Upcoming Events

Company	Event	Venue	Time	Date
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
ZB	AGM	21 Natal Road, Avondale Harare	10:30hrs	27.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 <sup>TH</sup> Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Lafarge	AGM	Manresa Club, Acturus Road, Hrare	2.00hrs	20.05.16
Pearl	AGM	Royal Harare, Golf Club, Harare	14.30hrs	31.05.16
Zimplow	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16
Proplastics	AGM	Mirabelle Room, Meikles Hotel, Harare	10.00hrs	26.05.16
Masimba	AGM	44 Tibury Road, Willovale, Harare	3.00PM	24.05.16
Axia	Listing	ZSE Offices, 44 Ridgeway North, Harare	12.30hrs	17.05.16

## Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price