



Members of the Zimbabwe Stock Exchange

## Market Comment 16.04.2019

Index	Previous	Today	Move pts	Change %
Industrial	419.72	420.42	0.70	0.17
Mining	192.23	186.78	5.45	2.84
ZSE 10	119.21	119.38	0.17	0.14
ZSE ALL SHARE	125.83	125.97	0.14	0.11

SOURCE: ZSE

### ZSE in marginal gains...

The market registered marginal gains in Tuesday's trades with three of the benchmark indices closing in the black. The primary All Share Index gained 0.11% to 125.97pts while, the Industrials ticked up 0.17% to close higher at 420.42pts. The ZSE Top Ten Index added 0.14% to end at 119.38pts buoyed by marginal gains seen in the heavy cap counters. A market breadth of eight was registered in today's session as thirteen counters registered gains against five losers. On the upside were Medtech which soared 33.33% to \$0.0012, followed by construction group Masimba which gained 4.76% to \$0.0880. OKZim went up a further 1.32% to \$0.2234 while, SeedCo International was on the fourth place after a 1.07% lift to \$1.4173. Innscor completed the top five gainers of the day after advancing 0.97% to settle at a vwap of \$1.5348.

Mining counters Bindura and RioZim headlined the fallers of the day with the former dropping 5.30% to \$0.0554 while, the latter retreated 2.15% to \$1.7601. Resultantly, the resources index lost 2.84% to close lower at 186.78pts. Simbisa was also on the fallers' side after a 0.31% loss to \$0.8000 while, Cassava came off 0.19% to \$1.0781 on waning demand. Axia sealed the pack after trimming 0.06% to \$0.3598. Value traded in the session succumbed 42.42% to \$7.91m driven by Old Mutual, Delta and Innscor that contributed 26.50%, 26.12% and 10.87% respectively. Volumes likewise declined 72.04% to 7.76m shares as contributions in Masimba, ART, Delta and Axia claimed a combined 57.70% of the outturn. Foreign inflows surged 149.67% to \$3.73m while, sales rose 25.28% to \$3.69m, resulting in a net funds inflow position.

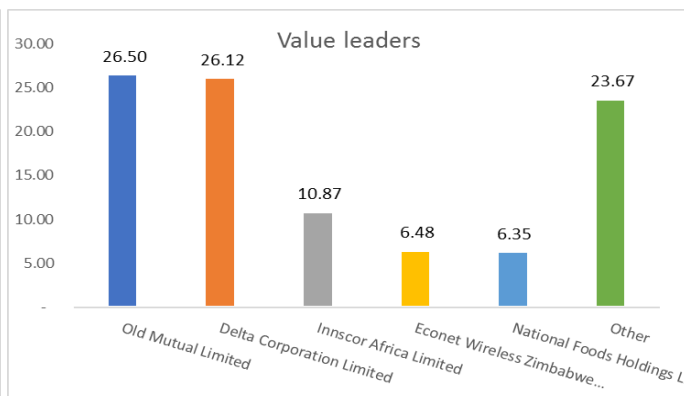
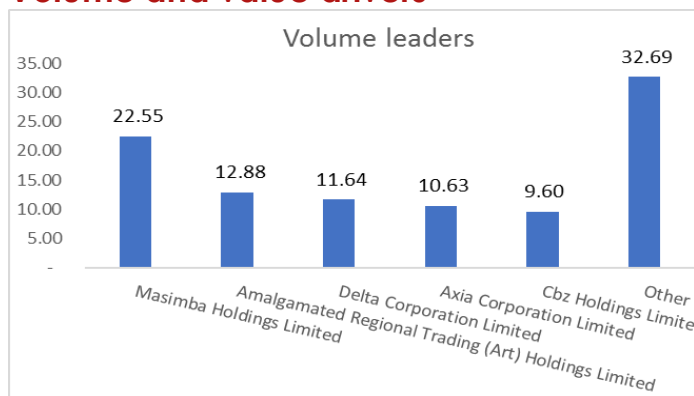
Market Snapshot	Today	Previous	Change
Market Cap US\$	16,579,102,544	16,561,798,680	0.10
Turnover US\$	7,912,395.26	13,741,938.00	42.42
Foreign buys US\$	3,726,532.15	1,492,580.94	149.67
Foreign sales US\$	3,689,104.32	2,944,757.20	25.28
No. of trades	154	143	7.69
Volume	7,761,301.00	27,763,297.00	72.04

Today's Gainers	Price	Change	% Change
Medtech Holdings	0.12	0.03	33.33
Masimba Holdings	8.80	0.40	4.76
Ok Zimbabwe Limited	22.34	0.29	1.32
Seed Co International	141.73	1.50	1.07
Innskor Africa Limited	153.48	1.48	0.97

Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	5.54	0.31	5.30
Riozim Limited	176.01	3.86	2.15
Simbisa Brands Limited	80.00	0.25	0.31
Cassava Smartech Zimbabwe Limited	107.81	0.20	0.19
Axia Corporation Limited	35.98	0.02	0.06



**Volume and value drivers**



**OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$8.2273	0.52	\$8.0000	6,860	\$12.7000	\$4.5000	\$170,174,021.90

**Dividend Monitor**

Counter	LDR	Rate	Payment Date
Simbisa	12.04.19	\$0.0100	26.04.19
Axia	05.04.19	\$0.0600	16.04.19
Innscor	29.03.19	\$0.0253	12.04.19
Natfoods	29.03.19	\$0.1231	12.14.19
Dairibord	05.04.19	\$0.0070	16.04.19
Zimplot	12.04.19	\$0.0042	26.04.19
FBC	17.04.19	\$0.009182	23.04.19
Old Mutual	29.03.19	\$0.1367	29.04.19

**Upcoming Events**

Company	Event	Venue	Time	Date
FMP & FML	Results presentation	Meikles Hotel, Palm Court	1400hrs	16/04/2019

**Cautionaries**

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.

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