



## RESEARCH – MARKET COMMENT

### Market Comment 16.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	14,640.38	14,546.84	93.54	0.64
Mining	5,723.25	5,706.29	16.97	0.30
ZSE 10	2,528.45	2,512.77	15.68	0.62
ZSE ALL SHARE	4,379.17	4,351.46	27.71	0.63

SOURCE: ZSE

### The southward trajectory continues...

The ZSE continued with the southward trend in Tuesday's session to see the primary All Share Index shedding 0.63% and closed at 4351.46pts. The Industrials lost a further 0.64% to 14546.84pts with the Top Ten Index easing 0.62% on the back of selling pressure in heavies. The less active Minings was 0.30% down at 5706.29pts. Leading the losers of the day was FMP which slumped 15.72% to close at \$4.5088 with Medtech following on a 14.06%, reversing its previous gains. Hotelier African Sun lost 7.23% as it ended at \$2.2513 while, conglomerate Meikles was 7.06% down at \$46.4706 where demand could be found. Simbisa brands completed the top five set on a 5.22% fall that took it to \$28.4332. Other notable loses were in Econet, Innscor, Hippo, OKZIM and Padenga.

Banking group ZB topped 19.28% to \$39.5000 with Axia trailing after adding 6.18% to \$15.9275. Fintech group Cassava was 4.18% higher at \$14.2374 with Unifreight putting on 3.99% to \$14.2374, albeit on weak demand. ART Corporation rebounded 3.85% to end at \$6.7500 on scrappy shares. Activity aggregates improved on yesterday as reflected in volumes which enhanced 526.25% to 14.24m shares, yielding a value outturn \$112m which was 786.27% up from previous session. Delta anchored the value aggregate claiming 31.82% of the total while, First Capital emerged the top volume contributor claiming 54.76% of the total. Capital flight continued as a mere inflow of \$0.73m were registered against inflows of \$16.56m. Foreign inflows contributed 0.65% of the total turnover while, outflows added 14.95% of the same.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	500,887,529,505	504,084,333,306	0.63
Turnover ZWL \$	112,050,000.45	12,642,896.55	786.27
Foreign buys ZWL \$	732,600.00	9,350.00	7735.29
Foreign sales ZWL \$	16,755,083.20	13,566.00	123407.91
No. of trades	514	338	52.07
Volume	14,235,101	2,273,075	526.25

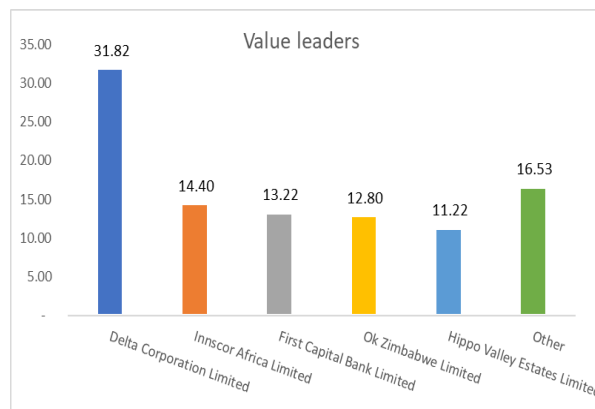
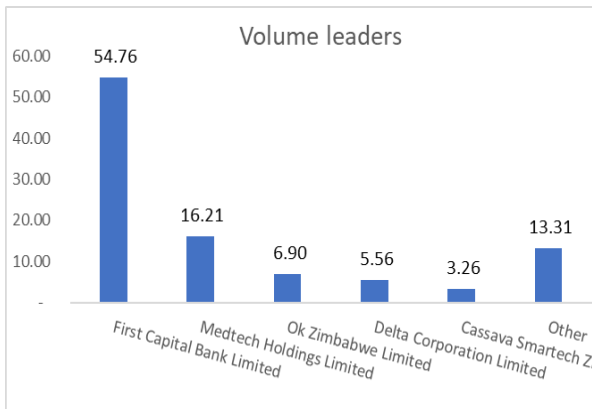
Today's Gainers	Price	Change	% Change
Zb Financial Holdings Limited	3,950.00	638.57	19.28
Axia Corporation Limited	1,592.75	92.75	6.18
Cassava Smartech Zimbabwe Limited	1,423.74	57.07	4.18
Unifreight Africa Limited	1,500.00	57.50	3.99
Amalgamated Regional Trading (Art) Holdings Limited	675.00	25.00	3.85

Today's Losers	Price	Change	% Change
First Mutual Properties Limited	450.88	84.12	15.72
Medtech Holdings Limited	11.55	1.89	14.06
African Sun Limited	225.13	17.54	7.23
Meikles Limited	4,647.06	352.94	7.06
Simbisa Brands Limited	2,843.32	156.68	5.22



**Volume and value drivers**



**Old Mutual Zimbabwe**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

**Old Mutual ZSE Top 10 ETF**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL\$
OMTT-ZWL\$	1.9036	-2.40	1.9000	1.0000	2.1600	39,100	\$74,429.00

**Dividend Monitor**

Counter	LDR	Rate	Payment Date

**Upcoming Events**

Company	Event	Venue	Time	Date
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

**Cautionaries**

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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