

## Market Comment 16.03.2018

Index	Previous	Today	Move pts	Change %
Industrial	288.35	288.48	0.13	0.05
Mining	122.73	122.73	0.00	0.00
ZSE 10	84.8	84.73	0.07	0.08
ZSE ALL SHARE	86.16	86.20	0.04	0.05

SOURCE: ZSE

### ZSE closes week in the black ...

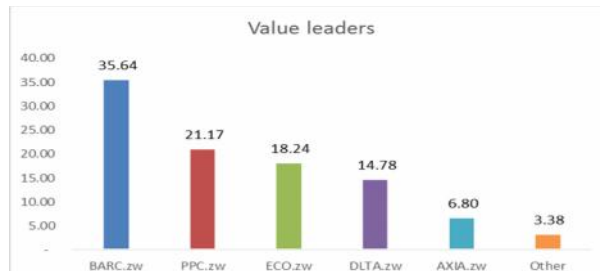
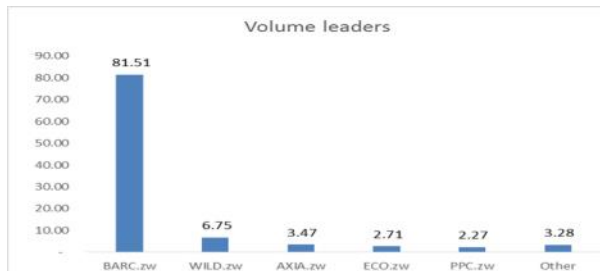
The ZSE ended Friday's session in the black as the mainstream All share Index ticked up 0.05% to settle at 86.20pts. The Industrial Index also added a similar 0.05% to 288.48pts while, the Mining Index was stable at 122.73pts for the third consecutive session. The ZSE Top 10 was down 0.08% to 84.73pts weighed down by Telecoms giant Econet which shed 0.44% to close at \$0.6770. It was a riser's market as seen in four counters gaining against a sole loser, to establish a positive breadth. Brick manufacturer Willdale was the leading gainer of the day after adding 20% to \$0.0060, trailed by banking group CBZ which put on 3.90% to \$0.1039, post release of its impressive set of financials, where management reported a 22% increase in Profit after tax. Axia ticked up 3.63% to settle at \$.1970 while, PPC wrapped the risers list after reversing yesterday's losses with a 0.66% lift to settle \$0.9400.

Activity for the day was depressed with volumes exchanged plunging 56.75% to see 4.34m shares being swapped as Barclays accounted for 81.51% after 3.58m shares traded. Turnover was 65.51% lower at \$0.43m as Barclays again, PPC, Econet and Delta made respective contributions of 35.64%, 21.17%, 18.24% and 14.78% to the outturn. Foreign purchases declined 90.20% to \$0.065m while foreign disposals fell 19.81% to \$0.064m, thus reporting a net funds inflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	8,215,505,712	8,211,848,667	0.04
Turnover US\$	434,060.00	1,258,443.08	65.51
Foreign buys US\$	64,797.63	660,918.33	90.20
Foreign sales US\$	64,491.93	80,427.68	19.81
No. of trades	61	58	5.17
Volume	4,394,182	10,160,835	56.75

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
WILD.zw	0.60	0.10	20.00	ECO.zw	67.70	0.30	0.44
CBZ.zw	10.39	0.39	3.90				
AXIA.zw	19.70	0.69	3.63				
PPC.zw	94.00	0.62	0.66				

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet		\$0.009379	16.03.18
Zimplot		\$0.0013	23.03.18

### Upcoming Events

Company	Event	Venue	Time	Date
Willdale	AGM	19.5km peg Lomagundi Road, Mt Hampden	11.00am	29.03.18
TSL	AGM	28 Simon Mazorodze Road, Southerton, Hre	12.00pm	27.03.18
Simbisa brands	EGM	SAZ building Northend Close, Harare	08.15am	21.03.18
Nicoz Diamond	Analyst briefing	7 <sup>th</sup> floor Auditorium Insurance Center, Harare	12.00pm	20.03.18
FML	Analyst briefing	23 Kenny Road, Avondale	3.00pm	21.03.18
FMP	Analyst briefing	23 Kenny Road, Avondale	2.00pm	21.03.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion

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