

## Market Comment 16.03.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	99.41	99.98	0.57	0.57
<b>Mining</b>	19.22	19.22	0.00	0.00

**SOURCE: ZSE**

### ZSE Industrials maintain uptick in mid-week trades...

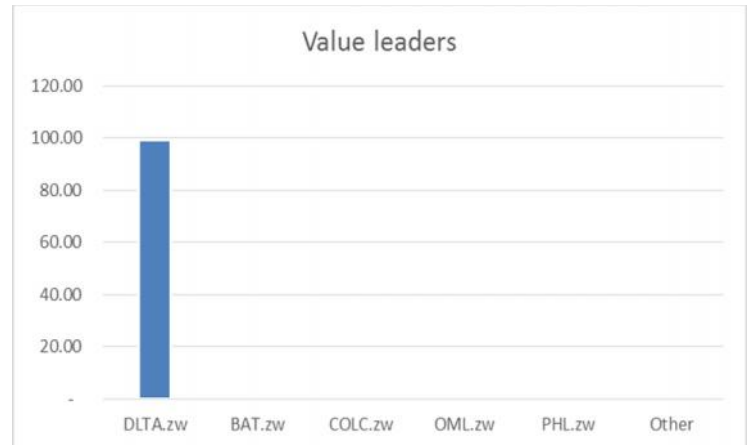
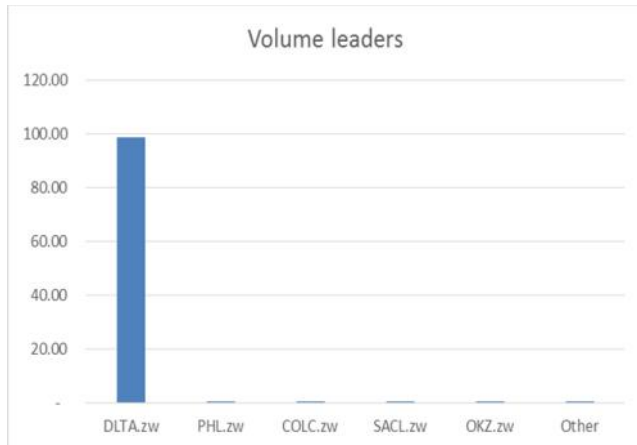
The ZSE maintained its northwards charge in midweek trades on firming demand on multi-listed financial services group Old Mutual. The group has enjoyed a post results rally in the past sessions that has seen it rise from average prices of \$1.8000 to today's closing volume weighted average price of \$2.0629. By close of call today Old Mutual had firmed 4.73% on yesterday. Retail group OKZIM also helped the market's rising cause adding 10.93% and closed at \$0.0345 as demand returned to the retail group. Other gains of the day were seen in BAT up 2.3% at \$11.0000 and Econet that firmed 0.43% to \$0.2320. Buoyed by the gains in the four, the benchmark Industrial Index surged 0.57% and closed at 99.98pts; a mere 0.02pts shy of the psychological 100pts mark. Padenga was the only notable decliner for the day after shedding 0.33% to \$0.6060 while, Delta was in a negligible loss that left its price stable at \$0.5650. Meanwhile, the mining index was flat at 19.22pts with no trades being registered in the cluster.

Beverages giant Delta was the toast of the day emerging the anchor stock for both volumes and values as circa 2m shares exchanged hands. Foreign play drove activity for the day with DLTA being their favourite stock as the bulk of the shares traded in the name were in back to back foreign exchanges. Values of the day were 45.94% softer at \$1.15m while, volumes came off 74.46% and closed the day at 2,059,540 shares.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,707,848,411	2,692,801,429	0.56
<b>Turnover US\$</b>	1,154,391	2,135,351	45.94
<b>Foreign buys US\$</b>	1,130,000	1,692,926	33.25
<b>Foreign sales US\$</b>	1,147,301	2,051,334	44.07
<b>No. of trades</b>	19	35	45.71
<b>Volume</b>	2,059,540	8,064,840	74.46

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
<b>OKZ.zw</b>	<b>3.45</b>	0.34	10.93	<b>PHL.zw</b>	<b>6.00</b>	0.02	0.33
<b>OML.zw</b>	<b>206.29</b>	9.32	4.73	<b>DLTA.zw</b>	<b>56.50</b>	0.00	0.00
<b>BAT.zw</b>	<b>1,100.00</b>	25.00	2.33				
<b>ECO.zw</b>	<b>23.20</b>	0.10	0.43				

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016
NATIONAL FOODS	08.04.2016	4.83 Cents	22.04.16
COLCOM	08.04.2016	0.56 Cents	22.04.16

## Upcoming Events

Company	Event	Venue	Time	Date
DZL	Analyst Briefing	Stewart Room Meikles Hotel, Harare	3:00hrs	16.03.16
NICOZ Diamond	Analyst Briefing	Insurance Centre, 30 Samora Machel, Harare	12:00hrs	18.03.16
Willdale	AGM	Willdale Administration Block Mt Hampden, Hre	11:00hrs	24.03.16
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Stewart room, Harare	2:30 hrs	30.03.16
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
Edgars	Analyst Briefing	The Mirabelle, Meikles Hotel, Harare	11:00hrs	16.3.16
ZB	Analyst Briefing	21 Natal Road Belgravia, Harare	10:00hrs	23.3.16

## Cautionaries

Company	Issue Date	Subject
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price