

Market Comment 16.02.2017

Index	Previous	Today	Move pts	Change %
Industrial	138.14	136.84	1.30	0.94
Mining	60.73	60.73	0.00	0.00

SOURCE: ZSE

Industrials slide as market heavies falter...

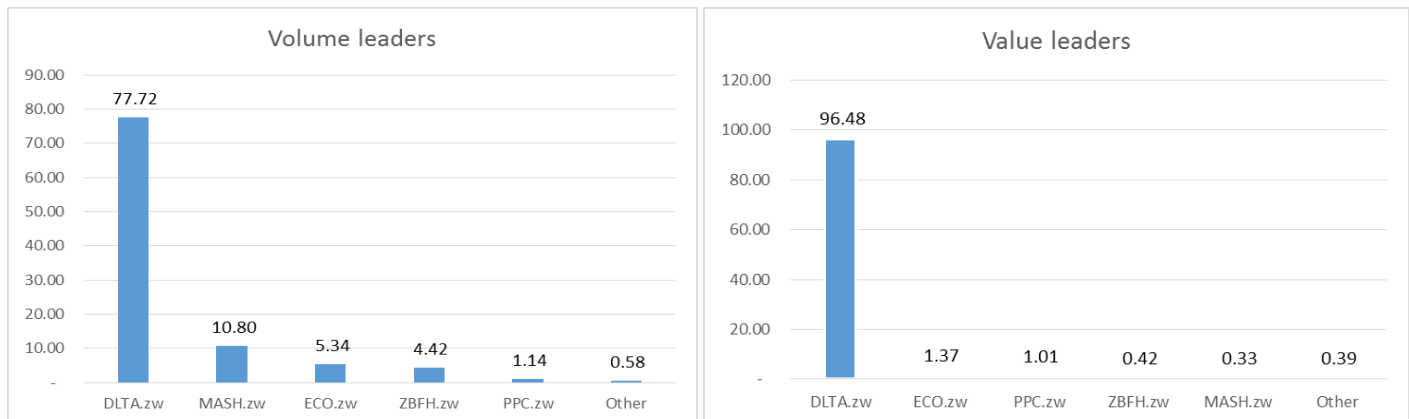
The market slipped back into the red in Thursday's trades weighed down by weakening heavy cap stocks Delta and Econet. The main stream Industrial Index fell by 0.94% and ended the session pegged at 136.84pts. Despite the weakness in the benchmark, the market had positive breadth of three arising from five risers against two fallers, though the weighting of the fallers swung the market into the red. Econet was the top decliner after shedding 15% in its first trade's ex-rights, the group's letters of allocation are set to debut on the market next week. Beverages group Delta was the other decliner for the day after succumbing 1.11% and settling at \$0.8200 where it closed well offered. Of the five risers ZBFH led with a 11.87% jump to \$0.0622 with CFI following on a 2.93% gain to \$0.1055. Colcom, PPC and Mash completed the risers of the day on respective gains of 2.86%, 0.86% and 0.50%.

Market aggregates saw an improvement in today's call with the value of trades surging 25.40% \$0.810m while, the volumes exchanged dipped 25.59% to 1.24m shares. Trades across the board were however much tepid in most stocks with the exception of Delta which drove both volumes and values of the day at contributions of 77.72% and 96.48% respectively. Foreign inflows for the day ballooned 602.31% to \$0.39m while, outflows were up 54.7% at \$0.77m as the market's capital flight continues.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,818,231,609.00	3,853,540,774.00	0.92
Turnover US\$	816,466	651,105	25.40
Foreign buys US\$	392,183	55,850	602.21
Foreign sales US\$	771,421	498,647	54.70
No. of trades	22	37	40.54
Volume	1,235,996.00	1,661,025.00	25.59

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ZBFH.zw	6.22	0.66	11.87	ECO.zw	17.00	3.00	15.00
CFI.zw	10.55	0.30	2.93	DLTA.zw	82.00	0.92	1.11
COLC.zw	36.00	1.00	2.86				
PPC.zw	58.50	0.50	0.86				
MASH.zw	2.01	0.01	0.50				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
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Cautionaries

CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...