

Market Comment 16.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	100.39	99.80	0.59	0.59
Mining	18.74	18.74	0.00	0.00

SOURCE: ZSE

ZSE Industrials below 100pts mark as bears rule the roost...

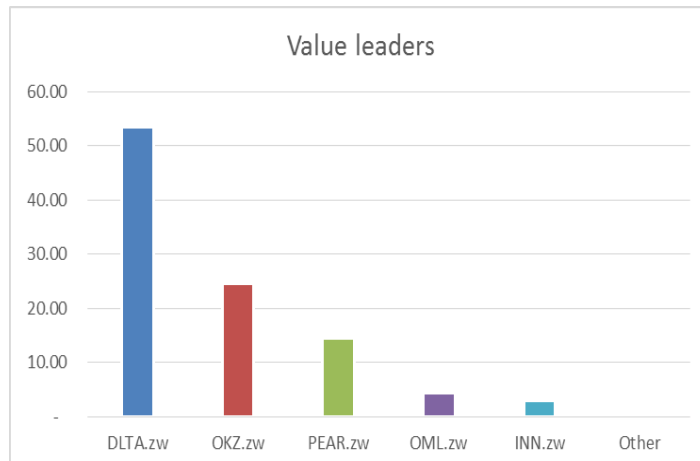
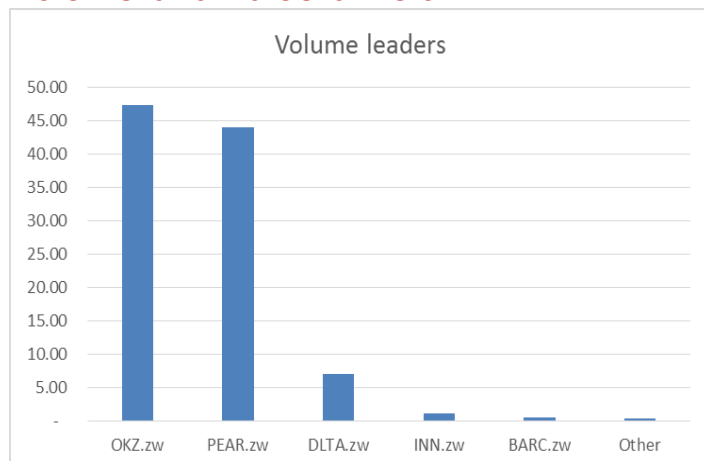
The ZSE Industrial Index slipped below the 100pts mark in Tuesday trades after shedding 0.59% to 99.80pts as the bear market continues to dominate. Losses in market heavies drove the benchmark beyond the psychological 100pts mark as sustained selloffs with no respite took its toll. Banking group Barclays headlined the retreat after succumbing 7.89% to \$0.0350 while weeks of selling pressure in retail group OKZIM culminated in the group shedding 6.6% to \$0.0350. FMCG conglomerate Innscor saw its glitter dim further as it lost 2.56% and closed exchanging hands at \$0.1900. Completing the day's shakers was beverages giant Delta, that came off 0.57% and closed at \$0.5200. Old Mutual emerged the sole gainer for the day after rising by a marginal 0.13% to \$1.8024, though its loss mitigation efforts proved fruitless against the bearish tide.

Activity aggregates reflected a mixed outturn as volumes of the day ballooned 79% to circa 12.5m shares while the value of trades fell 64.75% to \$0.842m. OKZIM and Pearl were the top drivers of the volumes accounting for a combined 91.3% of the total shares traded, with the other notable volume being exchanged in Delta. Similarly the trio dominated the value contributors with Delta leading at a 53.4% contribution while OKZIM and Pearl followed having claimed 24.54% and 14.37% of the same. The market registered a net funds outflow position as purchases by foreigners amounted to \$0.121m while portfolio disposals stood at \$0.802m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,702,993,814	2,718,688,126	0.58
Turnover US\$	842,056	2,388,669	64.75
Foreign buys US\$	121,306	1,966,255	93.83
Foreign sales US\$	801,744	2,262,442	64.56
No. of trades	29	45	35.56
Volume	12,494,371	6,943,547	79.94

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
OML.zw	180.24	0.24	0.13	BARC.zw	3.50	0.30	7.89
				OKZ.zw	3.50	0.25	6.67
				INN.zw	19.00	0.50	2.56
				DLTA.zw	52.00	0.30	0.57
				BARC.zw	3.50	0.30	7.89

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16

Upcoming Events

Company	Event	Venue	Time	Date
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12.00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 TH Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 th Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16
ARISTON	AGM	306 Hillside Road, Msasa Woodlands, Harare	14:30hrs	26.02.16

Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price