

Market Comment 16.01.2018

Index	Previous	Today	Move pts	Change %
Industrial	315.99	313.18	2.81	0.89
Mining	134.37	134.37	0.00	0.00
ZSE 10	94.46	93.50	0.96	1.02
ZSE ALL SHARE	94.66	93.84	0.82	0.87

SOURCE: ZSE

Equities soften in Tuesday's trades...

The bearish note on the ZSE persisted in Tuesday's trades as all the Indices closed in the red. The mainstream All share Index lost a further 0.87% to 93.84pts, The Industrial Index succumbed to a 0.89% loss to 313.18pts, and the Top 10 Index tumbled 0.1.02% to settle at 93.50pts. The less active Mining Index remained flat at 134.37pts with no activity in the sector. Activity aggregates for the day were mixed with the volumes exchanged falling 16.48% to 1.90m, yielding a value outturn of \$1.31m which was 38.87% up from prior session. Delta drove the value outturn for the second consecutive session with a 30.90% contribution, while CBZ, Nampak and Delta emerged the top volume contributors with respective contributions of 19.75%, 14.03% and 13.51%. Local participation dominated as Inflows accounted for 13.83% of the day's turn over while, outflows added 18.81% of the same.

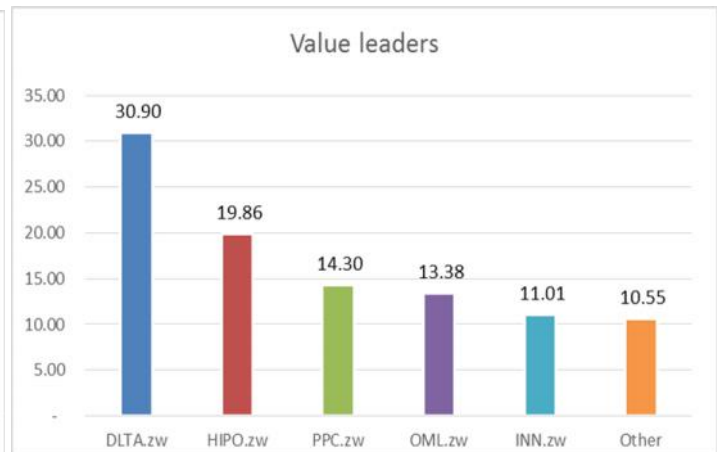
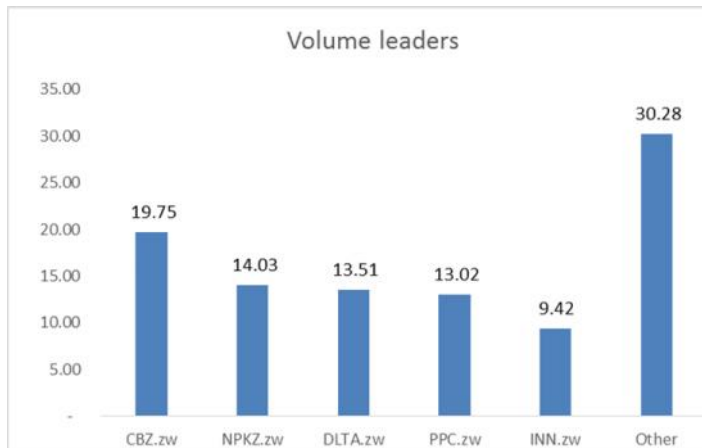
Dual listed PPC was the worst performer on a 5.99% plunge to close at a vwap of \$0.7521 while, Innscor weakened further by 5.88% to \$0.8000. Waning demand in Econet saw the telecoms giant trading lower at \$0.8623 after a 3.11% loss with FML plunging 0.58% to close at \$0.1866. OKZIM completed the top five fallers set easing 2.65% to \$0.1655. Overall, four counters gained against seven fallers, while ten held the ground, leaving the market with a negative breadth. Banking group CBZ anchored the topside on a 3.09% gain to \$0.0835 while, Old Mutual went up 1.49% to \$4.9262. Padenga gained 0.50% to \$0.500 while, top capitalised stock Delta completed the set with a 0.30% lift to settle at \$156.59, having traded at an intra- day high of \$1.5700. The resurgent demand came in the aftermath of the company's impressive third quarter trading update, where management reported a 24% increase in revenue and announced a second interim dividend of \$0.0225 per share.

Snapshot	Today	Previous	Change
Market Cap US\$	8,890,263,417	8,968,143,549	0.87
Turnover US\$	1,306,703.69	940,944.90	38.87
Foreign buys US\$	180,726.49	197,827.64	8.64
Foreign sales US\$	245,824.34	2,243.47	10857.33
No. of trades	79	55	43.64
Volume	1,908,621	2,285,234	16.48

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
CBZ.zw	8.35	0.25	3.09	PPC.zw	75.21	4.79	5.99
OML.zw	492.62	7.22	1.49	INN.zw	80.00	5.00	5.88
PHL.zw	50.00	0.25	0.50	FML.zw	18.66	0.82	4.21
DLTA.zw	156.59	0.47	0.30	ECO.zw	86.23	2.77	3.11
				OKZ.zw	16.55	0.45	2.65

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
RTG	AGM	Jacaranda Rooms 2 & 3 , Rainbow Towers, Hre	1000hrs	17.01.2018
RTG	EGM	Jacaranda Rooms 2 & 3 , Rainbow Towers, Hre	1000hrs	17.01.2018

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).
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