

	15-Jan-15	16-Jan-15	%Δ
ZSE Industrials	165.09	166.15	0.64
ZSE Mining	58.13	57.24	1.53
Volume Traded (mn)	5.71	2.01	64.82
Value Traded (US\$ mn)	1.12	1.08	3.43
Market Cap (US\$ mn)	4,630.57	4,630.09	0.01
Foreign Purchases (US\$ mn)	0.572	0.700	22.48
Foreign Sales (US\$ mn)	0.702	0.010	98.53

Consecutive industrial rise spurred by heavies...

It was a rising week for the Industrials which was sealed by a 5th successive gain today of 0.64% to end at 166.15pts. Heavies in the positive territory included Delta that continued unrestrained leaping 0.92% to 110c with demand outstripping supply as it transacted \$23,000.00 worth of trades only. Innscor which has been very stagnant in the midst of recent rises today lifted 5.26% to 60c. The conglomerate is currently undergoing transformation and might suffer restructuring costs in FY2015 and though should accrue thereafter. PPC was the market leader with its 17.64% surge to 200c. The company is earmarking to spend \$75mn to establish the Harare processing plant. Old Mutual also waded in the positive with its 0.21% marginal rise to 242.50c.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	PPC	200.00	17.65	14.29
2	INNSCOR	60.00	5.26	0.00
3	DELTA	110.00	0.92	7.84
4	HWANGE	4.01	0.25	16.46
5	OLDMUTUAL	242.50	0.21	3.63

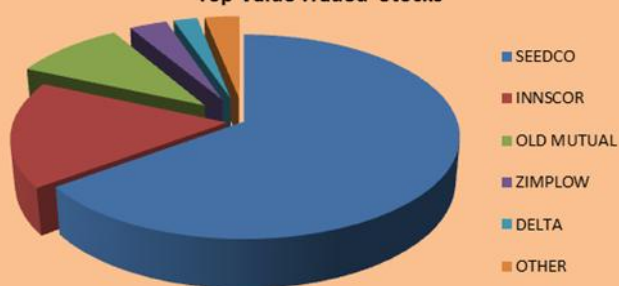
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	LAFARGE	45.00	18.18	4.76
2	MASIMBA	1.80	10.00	21.74
3	DAWN	1.00	9.09	4.76
4	BINDURA	4.90	2.00	24.62
5	ECONET	58.50	0.85	2.50

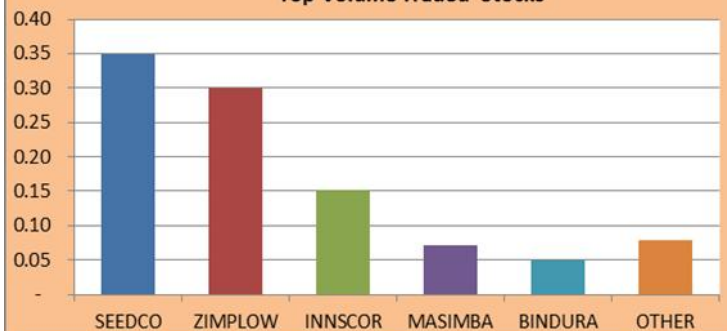
The other cement manufacturer Lafarge moved in the opposite direction to its peer PPC giving up 18.18% to 45c. Masimba which is trading under cautionary fell 10% to 1.8c on continued sell off. Econet on a gradual decline lost 0.85% to 58.5c and with the weakness is likely to persist. Bindura that consistently excites the resources sector fell 2% to 4.9c support price. The loss weighed on the Index which slid 1.53% to 57.24pts. The decline was against Hwange's marginal leap of 0.25% to 4.01c. The coal miner's prospects might turn following acquisitions of new machinery. Rio maintained its consistent price of 15c on low volumes. A dark cloud seems lingering over the company's proposed rights issue to raise funds to restart the Cam and Motor mine given the gestation period it has taken to finalise it.

Turnover of the day totaled \$1.1mn and was anchored by contributions of 64%, 17% and 9.8% from Seedco, Innscor and Old Mutual respectively. The market continued to show its confidence in the regional seed company that received a \$29.9mn financial injection from its strategic partner Vilmorin & Cie in December 2014 that is expected to alleviate debt and working capital challenges. The Seedco purchase drove foreign buys 22.28% higher to \$0.7mn and resulted in net foreign inflows of \$0.69mn.

Top Value Traded Stocks



Top Volume Traded Stocks



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
Meikles	Interim	2c	16.01.15	31 Jan 15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
African Sun	Analyst Briefing	Crowne Plaza Monomotapa, Ophir Room	TBA	
Zimplow	Rights issue		05.01.15	
Powerspeed	AGM	Powerspeed Complex, Graniteside, Harare	17.02.15	11.00HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 th DEC 2014	Negotiations for the Rights Issue are still in progress
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values

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