



Members of the Zimbabwe Stock Exchange

Market Comment 16.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	146.21	146.13	0.08	0.05
Mining	58.51	58.51	0.00	0.00

SOURCE: ZSE

ZSE sways into the red...

The ZSE lost ground in week opening trades as the Industrial Index fell 0.05% to 146.13pts dragged down by the duo of Barclays and Dairibord. The risers and fallers were evenly distributed at two apiece, though the weight on the faller's side managed to sway the index southwards. Barclays topped with a plunge of 3.33% to see its shares exchange hands at a vwap of \$0.02900 for a circa 500,000 shares. Milk processor Dairibord followed with a 0.40% loss to settle at \$0.0500, albeit closing well bid at that level. Mitigating the losses for the day were gains in Mash and Econet as the former topped with a 0.50% lift to trade at \$0.0200 while the latter gained a marginal 0.03% to close at a vwap of \$0.3006 on firming demand.

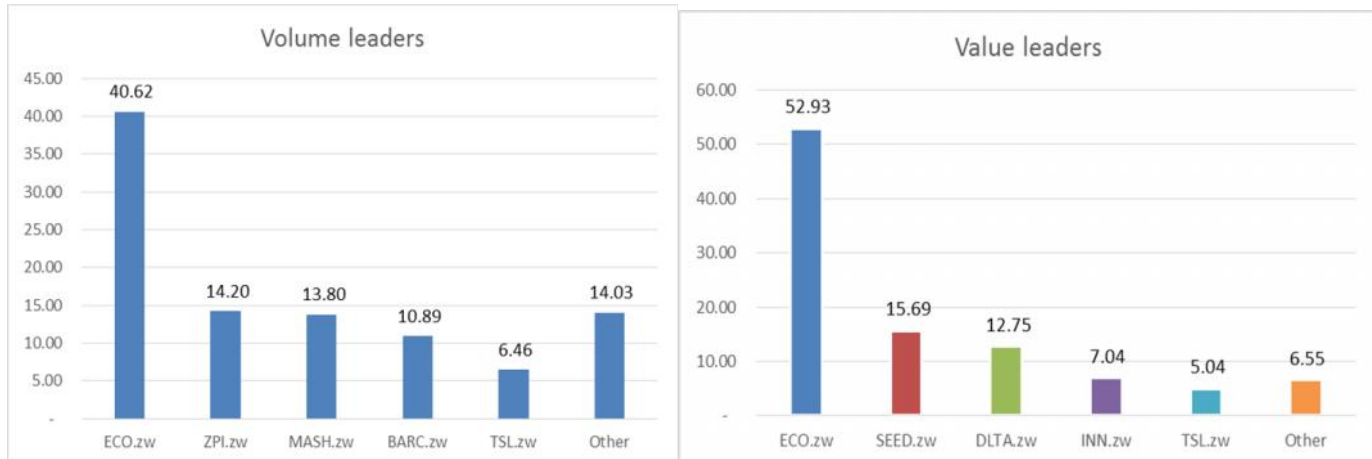
Top Cap Delta which is currently trading under cautionary issued a trading update where they reported a decrease in revenue of 9% for the quarter and a decline in larger and sorghum volumes by 8% and 4% respectively for Q3 2016. The beverages stock traded unchanged at \$0.9200. Other heavies, SeedCo, Delta, Innscor and BAT traded unchanged at \$1.0100, \$0.9200, \$0.4800 and \$15.2500 respectively. The Mining Index was flat at 58.51pts with no trades seen in the cluster. Volumes exchanged ballooned 341% to 4.65m shares yielding \$1.07m which was 187% up from prior session. Econet was the top aggregates driver accounting for 40.62% on volume outturn and 52.93% on the values.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,053,575,237.00	4,055,523,319.00	0.05
Turnover US\$	1,072,063	374,064	186.60
Foreign buys US\$		21,973	100.00
Foreign sales US\$	537338.97		-
No. of trades	60	50	20.00
Volume	4,647,347.00	1,054,892.00	340.55

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MASH.zw	2.00	0.01	0.50	BARC.zw	2.90	0.10	3.33
ECO.zw	30.06	0.01	0.03	DZL.zw	5.00	0.02	0.40

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...