



Members of the Zimbabwe Stock Exchange

Market Comment 15.12.2015

Index	Previous	Today	Move pts	Change %
Industrial	114.06	113.62	0.44	0.39
Mining	20.32	20.32	0.00	0.00

SOURCE: ZSE

Econet drags ZSE lower in heavy trades...

Telecoms giant Econet was the toast of the day in Tuesday session as block trades in the group highlighted the session. The trades however came in a losing cause for the mobile operator which led the daily shakers on a -6.8% retreat that took it to \$0.1724 having touched an intraday low of \$0.1700. Weighed down by Econet's loss the main stream Industrial Index came off 0.3% and settled at 113.62pts. The block trades in Econet saw 8,265,155 shares trade in a volumes topping exchange (81.9% of the total) and yielded a top value driving turnover of \$1.4m (89.9% of the aggregate). Riding on the Econet trades, values of the day surged 515% to \$1.6m, while volumes ballooned 1,677% and closed at 10.1m shares. Foreign play dominated the day's trading with obvious interest in Econet, as inflows grew 2,881% to \$1.2m while outflows went up 650% to \$1.5m leaving the market in a net funds outflow position.

The risers and fallers of the day were evenly distributed at four apiece though the weighting of the shakers swung the market into the red. Econet's aforementioned loss saw the group top the shakers of the day while, Simbisa followed on a 0.63% drop to \$0.1560. Old Mutual slipped 0.69% to \$2.0400 while, National foods completed the fallers of the day on a 0.27% drop to \$2.7700. Losses of the day were mitigated by ART which rebounded 23% to \$0.0100 and CFI that rose 4.2% to \$0.0500. Completing the shakers of the day was the duo of NMB and Meikles that put on 2.86% and 0.48% to \$0.0360 and \$0.0844 respectively. Meanwhile, the Mining Index was flat at 23.32pts as all the constituent stocks saw no trades. Elsewhere, Dawn announced the results of the offer to minorities by major shareholders Brainworks who has now shored up their stake in the group to 66.77% remaining with minorities at 33.23%. In today's session Dawn saw no trades and was bid at \$0.0142.

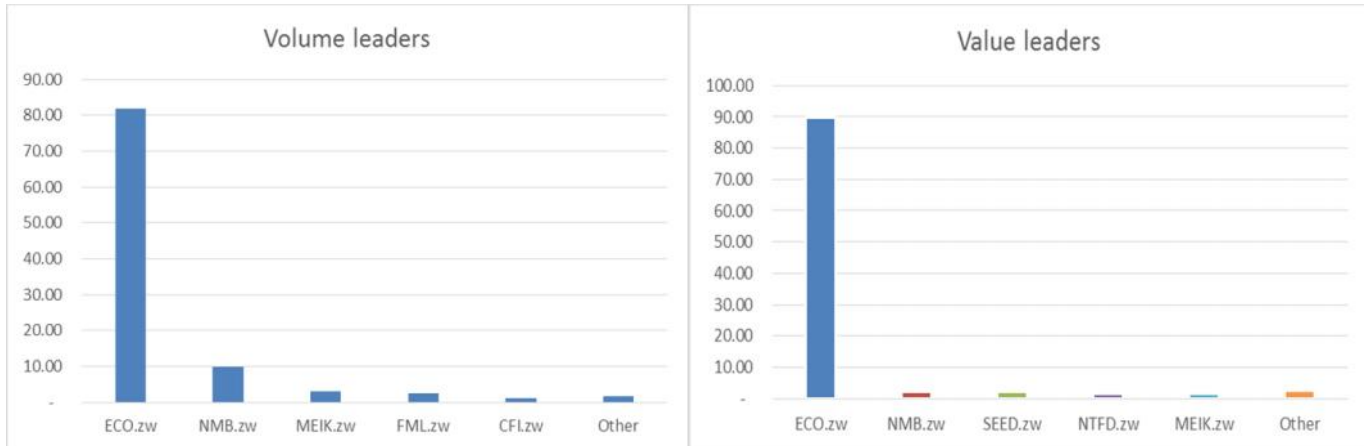
Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,035,805,571	3,047,351,539	0.38
Turnover US\$	1,585,906	257,760	515.27
Foreign buys US\$	1,180,742	39,607	2881.14
Foreign sales US\$	1,549,820	206,688	649.84
No. of trades	39	30	30.00
Volume	10,087,709	567,717	1676.89

Gainers	Price	Change	% Change
ARTD.zw	1.00	0.19	23.46
CFI.zw	5.00	0.20	4.17
NMB.zw	3.60	0.10	2.86
MEIK.zw	8.44	0.04	0.48

Losers	Price	Change	%Change
ECO.zw	17.24	1.26	6.81
SIM.zw	15.60	0.10	0.64
OML.zw	204.00	1.00	0.49
NTFD.zw	277.00	0.75	0.27

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	23.12.15