



	12-Dec-14	15-Dec-14	% Δ
ZSE Industrials	167.34	167.26	0.05
ZSE Mining	66.71	66.71	0.00
Volume Traded (mn)	9.27	26.18	182.55
Value Traded (US\$ mn)	1.60	1.88	17.53
Market Cap (US\$ mn)	4,753.50	4,734.27	0.40
Foreign Purchases (US\$ mn)	0.586	0.923	57.33
Foreign Sales (US\$ mn)	0.485	0.920	89.55

ZSE softer as Mash block highlights week opening call...

The week opening session was highlighted by a block trade in property concern Mash where 22,383,789 shares exchanged. The trade which was done at a price of 3.25c indicated a 41.3% premium to the last traded price and yielded \$727,473 in value as 1.2% of the group's ownership exchanged hands with local investors participating on either side of the transaction. The trade which emerged the toast of the day saw the property concern lead the value drivers at a 39% contributions while usual momentum stocks on the bourse Econet, SeedCo, Delta and Innscor were the other top five most liquid stocks for the day.

Propelled by the Mash block, the market's spend surged 17.53% to \$1.88m as a total of thirteen stocks were active in the day. Of the active stocks only four registered movements in prices with Mash being the sole riser for the day while seeing the market to a negative breadth of 2 stocks. Market heavies Innscor and Econet weighed on the market as both let go a cent apiece to close at 57c and 62c respectively. Life assurers Fidelity were however the top shaker for the day after posting a -6.25% retreat and settled at 7.5c on weakening demand. Meanwhile fellow insurance groups ZHL and Nicos Diamond announced in a joint cautionary the conclusion of negotiations that will see the former sell their 49% stake in its Malawian subsidiary, United General Insurance Company Limited, to the latter.

Activity remains scarce on the resources as the only trade of the day was seen in nickel miners Bindura where 5,315 shares exchanged hands at a stable price of 5.8c. The Mining Index closed unchanged at 66.71pts as the rest of the mining stocks maintained previous quotes.

Foreign participation anchored the day's trading with an almost even trade off between the spend and the withdrawals from the market. Foreign spend amounted to \$0.923m while against disposals of \$0.92m. Mash again anchored volumes as it made an 85% contribution to the aggregate while other notable volume drivers were Barclays 7%, Econet 3% and Dawn 2%.

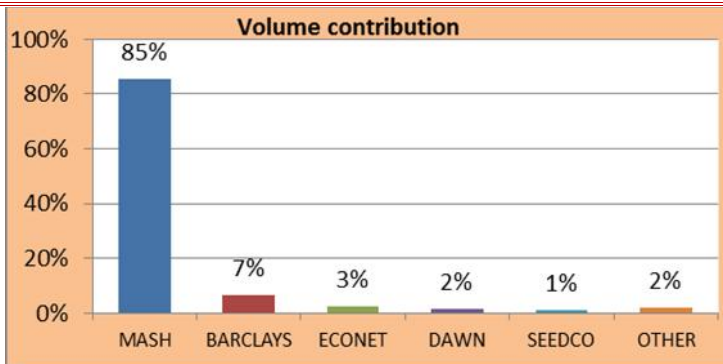
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	MASHHOLD	3.25	41.30	0.00
2				
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	FIDELITY	7.50	6.25	3.33
2	INNSCOR	57.00	1.72	28.75
3	ECONET	62.00	1.59	3.33
4				
5				



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
Econet	Interim	US 0.61cents	07 Nov 14	28 Dec 14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
N/a				

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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