

Members of the Zimbabwe Stock Exchange

Market Comment 15.12.2017

| Index | Previous | Today | Move pts | Change % |
|------------|----------|--------|----------|----------|
| Industrial | 329.10 | 328.44 | 0.66 | 0.20 |
| Mining | 141.39 | 141.47 | 0.08 | 0.06 |

SOURCE: ZSE

ZSE losses spread...

The Industrial Index has been on a gradual slide, amidst profit taking on most stocks across the bourse. For the past six consecutive sessions trading session, the mainstream Index dropped 2.24% cumulatively to close at 328.44pts in today's session. In today's trades the index eased 0.20% to 146.12pts dragged by the trio of OKZIM, Innscor and Delta. Retailer OKZIM topped the list with a 4.81% slump to settle at \$0.1900 as demand continues to wane in the stock. Innscor trailed after sliding 4.59% to end pegged at \$1.0018. The beverages group Delta closed 0.61% weaker in today's session to settle at \$1.5000, as circa 0.2m shares exchanged hands, closing with a spread of \$1.5000 and \$0.7500. Mitigating losses for the were gains led by Conglomerate Meikles which surged 14.29% to \$0.3200, NMB following with a 4.44% to \$0.09400 while, Padenga added 3.87% to \$0.5500. FML traded 2.78% higher at \$0.1850, closing firmly bid at that level. Econet completed the top five risers, reversing its previous gains to close at \$0.9861.

Activity for the day reflected a mixed outturn as the value outturn ballooned 93.32% to \$1.28m while volumes exchanged dropped 7.90% to 2.67m shares. Old Mutual led the value contributors with 32.44% while, Delta and SeedCo added 20.32% and 11.88% respectively. Bindura and Willdale emerged the top drivers after making respective contributions to the daily volume aggregate of 36.59% and 33.59%. Foreign inflows at \$0.47m accounted for 36.74% of the total value outturn while, Inflows at \$0.13m anchored 10.44%, resulting in a positive balance of payments.

| Market Snapshot | Today | Previous | Change |
|--------------------|---------------|---------------|--------|
| Market Cap US\$ | 9,447,234,808 | 9,465,706,651 | 0.20 |
| Turnover US\$ | 1,278,707.86 | 661,448.94 | 93.32 |
| Foreign buys US\$ | 469,849.37 | 177,051.34 | 165.37 |
| Foreign sales US\$ | 133,460.02 | 52,423.58 | 154.58 |
| No. of trades | 74 | 82 | 9.76 |
| Volume | 2,671,940 | 2,901,155 | 7.90 |

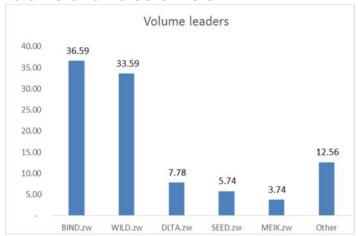
| Today's Gainers | Price | Change | % Change |
|-----------------|-------|--------|----------|
| MEIK.zw | 32.00 | 4.00 | 14.29 |
| NMB.zw | 9.40 | 0.40 | 4.44 |
| PHL.zw | 55.00 | 2.05 | 3.87 |
| FML.zw | 18.50 | 0.50 | 2.78 |
| ECO.zw | 98.61 | 0.28 | 0.28 |

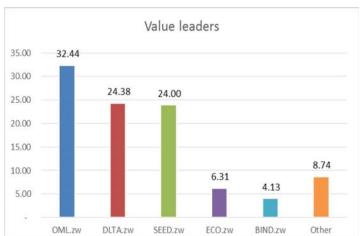
| Today's Losers | Price | Change | %Change |
|----------------|--------|--------|---------|
| OKZ.zw | 19.00 | 0.96 | 4.81 |
| INN.zw | 100.18 | 4.82 | 4.59 |
| DLTA.zw | 150.00 | 0.92 | 0.61 |
| | | | |
| | | | |



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Volume and value drivers





OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP |
|---------|------------|----------|----------------|------------|------------|-----------|------------------|
| OMZIL | \$2.0500 | 0.0000 | \$2.0500 | - | \$2.1000 | \$0.8207 | \$170,174,021.90 |

Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

| Company | Event | Venue | Time | Date |
|---------|-------|-------|------|------|
| | | | | |

Cautionaries

Simbisa 24.07.17 Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).

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