



EFE RESEARCH – MARKET COMMENT

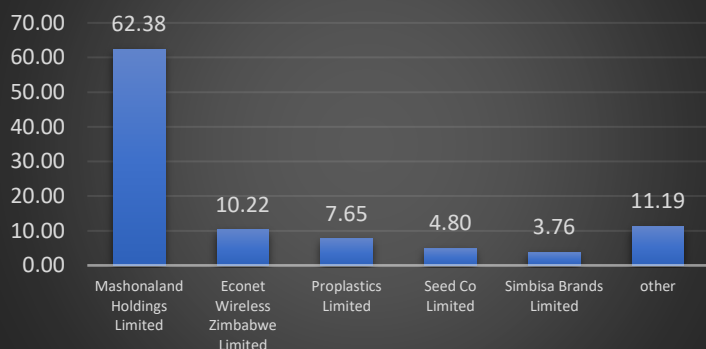
15.11.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	24.8500	8.04
Mashonaland Holdings Limited	7.9995	2.56
Hippo Valley Estates Limited	199.0000	2.05
Ecocash Holdings Zimbabwe Limited	37.8750	1.80
Ok Zimbabwe Limited	29.0992	1.53

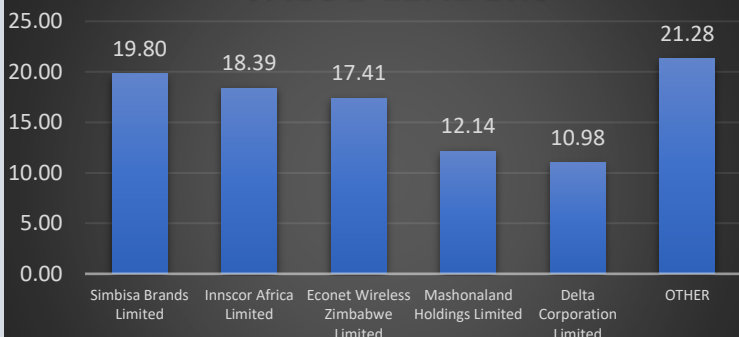
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nampak Zimbabwe Limited	8.5000	15.00
First Capital Bank Limited	9.1846	11.69
Econet Wireless Zimbabwe Limited	69.9858	6.69
Seed Co Limited	84.3571	6.27
Axia Corporation Limited	64.9979	2.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,603,108,251,184	0.70
Turnover ZWL \$	217,255,979.35	34.30
Foreign buys ZWL \$	35,000.00	76.35
Foreign sales ZWL \$	66,682.00	99.96
Volume	5,284,968	196.82

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	13,938.02	0.70
ZSE Top 10	7,938.80	0.67
ZSE-Agriculture	73.81	0.24
Mid-Cap	32,945.28	0.80

ZSE nosedives in Tuesday's session...

The ZSE nosedived in Tuesday session as heavies weakened further. The All-Share Index dropped 0.70% to 13938.02pts while, the ZSE Top Ten Index slipped 0.67% to 7938.80pts. The Mid-cap Index was 0.80% lower at 32945.28pts as the ZSE Agriculture Index fell 0.24% to 73.81pts. The day's fallers were led by packaging group Nampak which gave up 15.00% to \$8.5000 as bankers First Capital shed 11.69% to \$9.1846. Telecoms giant Econet suffered a 6.69% knock to close pegged at a vwap of \$69.9858. Seed manufacturer Seed Co Limited declined 6.27% to \$84.3571 while, Axia completed the top five losers' set after retreating 2.18% to \$64.9979. The gainers category was headlined by First Mutual Holdings that jumped 8.04% to \$24.8500 as property firm Mashonaland Holdings ticked up 2.56% to \$7.9995. Hippo went up 2.05% to \$199.0000 while, Ecocash improved 1.80% to \$37.8750 having released their HY23 results in which a loss after tax of \$491.28m was reported. Capping the top five risers of the day was retailer OK Zimbabwe that inched up 1.53% to close at \$29.0992.

The market registered a negative breadth of four as ten counters gained ground against fourteen declined. Activity aggregates were mixed in the session as turnover succumbed 34.30% to \$217.26m while, volumes jumped 196.82% to 5.28m shares. The volume leaders of the day were Mashonaland Holdings and Econet that claimed 62.38% and 10.22% individually. Value leaders were Simbisa (19.80%), Inncor (18.39%), Econet (17.41%), Mashonaland Holdings (12.14%) and Delta (10.98%). Cumulatively, 110,032 units worth \$418,580.90 exchanged hands in the 5 ETFs. The Old Mutual ETF was the only gainer among the ETFs climbed 4.58% to \$5.4907. The MIZ lost 6.70% to \$1.1196 while, the Morgan & Co MCS trimmed 3.32% to \$20.0000. Datvest MCS let go a marginal 0.08% to \$1.6106. The VFEX market recorded no trades in the session.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Innsco Africa Limited	09.11.2022	USD\$0.0156	25.11.2022
National Foods Holdings Limited	09.11.2022	ZWL \$11.03 & USD\$0.0595	25.11.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
UNIF	23.11.2022	ZWL\$0.5900	30.11.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
Meikles Limited	A.G.M	Virtual	0900hrs	05/12/2022
Nedbank	Listing depository receipts	VFEX		25/11/2022
Tigere REIT	Listing	ZSE	0900hrs	23/11/2022
Axia	A.G.M	Virtual	0815hrs	22/11/2022
Simbisa Corporation	A.G.M	Virtual	0815hrs	18/11/2022
Simbisa Corporation	E.G.M	Virtual	1000hrs	18/11/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.

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