

RESEARCH - MARKET COMMENT

Market Comment 15.11.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	823.74	821.77	1.97	0.24
Mining	334.14	311.78	22.36	6.69
ZSE 10	227.82	227.10	0.72	0.32
ZSE ALL SHARE	247.30	246.43	0.87	0.35

SOURCE: ZSE

ZSE slips into the red in week-ending session...

The market ended the week in red as heavy capitalized stocks traded sideways, to see all four benchmarks close pointing southwards. The ZSE All Share Index trimmed 0.35% to 246.43pts while, the Industrial Index let go 0.24% to 821.77pts. The ZSE Top Ten Index lost 0.32% and closed at 227.10pts while, the Mining Index plunged 6.69% to 311.78pts, weighed down by Bindura which dipped 16.82% to end at \$0.1400. Apparel retailer Edgars topped the shakers of the day on an 18.42% drop to \$0.1550 while, brickmakers Willdale trailed having lost 17.23% to \$0.0370. Powerspeed succumbed 12.50% to \$0.2800 while, Axia wrapped the losers of the day after retreating 2.46% to \$0.7100. Leading the market charge was Ariston which surged 13.75% to \$0.2275, followed by Proplastics that rose 0.41% to \$0.8250. SeedCo improved 0.11% to \$1.7420 while, conglomerate Innscor ticked up 0.08% to close at a vwap of \$3.7224.

Fallers outnumbered gainers by a count of nine to establish a negative market breadth for the day. Activity aggregates ended mixed as seen in volumes which slipped 3.62% to 2.85m while, turnover was 57% up to \$2.76m. The volume aggregate was anchored by Axia and Star Africa which accounted for 32.14% and 28.80% of the total respectively. The top value drivers of the day were Innscor (36.27%), Axia (23.70%) and Simbisa (11.31%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	32,103,169,720	32,212,987,182	0.34
Turnover US\$	2,755,032.82	2,176,744.67	26.57
Foreign buys US\$	299,970.50	36,283.38	726.74
Foreign sales US\$	100,759.07	464,022.00	78.29
No. of trades	148	130	13.85
Volume	2.849.041.00	2.956.158.00	3.62

Today's Gainers			%Change
Today 5 damers	Price	Change	, och ange
Ariston Holdings Limited	22.75	2.75	13.75
Proplastics Limited	82.50	0.34	0.41
Seed Co Limited	174.20	0.20	0.11
Innscor Africa Limited	372.24	0.30	0.08

Today's Losers	Price	Change	%Change
Edgars Stores Limited	15.50	3.50	18.42
Willdale Limited	3.70	0.77	17.23
Bindura Nickel Corporation Limited	14.00	2.83	16.82
Powerspeed Electrical Limited	28.00	4.00	12.50
Axia Corporation Limited	71.00	1.79	2.46



Members of the Zimbabwe Stock Exchange

15.11.19

Time

0815hrs

Date

26.11.19

Volume and value drivers



Event

AGM



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$36.8000	0.27	\$36.7994	97,600	\$38.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Dawn	15.11.19	\$0.000644	20.11.19
Delta	22.11.19	\$0.0675	04.12.19
OKZim	29.11.19	\$0.0400	03.12.19
Getbucks	15.11.19	\$0.00042	18.11.19

1 Henry Chapman Road, Eastlea, Harare

Venue

Upcoming Events

Company

Axia

Innscor		AGM	Royal Harare Golf Club	0815hrs	04.12.19	
Cautiona	ries					
ZHL	21.08.19	21.08.19 The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.				
Meikles	21.08.19	The discussions to sell the proposed disposal.	certain hospitality assets are on-going and the co	mpany will seek approval from	shareholders for	
Padenga	09.04.19	The company is consid export-oriented busing	ering a proposed transaction to diversify its business.	ness through investment into ar	n alternative	
Getbucks	29.04.19	The company is conter price.	nplating a capital raising transaction which if succ	essful will have a material effe	ct on the share	
Fidelity	19.07.19	. ,	ed in negotiations that involves restructuring the nave a material impact on the value of shares.	company's capital structure thi	ough the issue of	
Bindura	03.09.19	The company is engage	ed in a transaction that may have a material effec	t on the price of the company's	s shares.	
MedTech	26.09.19	The directors are in dis	cussions to sell certain operating assets of the co	mpany and also the acquisition	of a business in a	

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