

Market Comment 15.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	563.43	562.98	0.45	0.08
Mining	208.87	208.81	0.06	0.03
ZSE 10	175.87	176.04	0.17	0.10
ZSE ALL SHARE	167.68	167.55	0.13	0.08

SOURCE: ZSE

Econet drags the ZSE down...

Top capitalised stock Econet weighed down the ZSE, to see three of the benchmark Indices closing in the red. The All Share and Industrial Indices lost a similar 0.08% to close at 167.55pts and 562.98pts apiece. The Top Ten Index improved 0.10% to end pegged at 176.04pts as heavies traded mixed in Thursday's session. Star Africa headlined the losers of the day after succumbing 8.57% to settle at \$0.0128 while, TSL dropped 8.30% to close at \$0.5500. Conglomerate Meikles slipped 5.47% to \$0.5200 as cement manufacturer Lafarge trimmed 3.33% to trade at \$1.4500. Telecoms giant Econet was let go 2.67% to end at \$2.4996, having traded an intra-day low of \$2.4975 on weakening demand.

Property group FMP was the top riser of the day after advancing 6.67% to \$0.0800, followed by PPC that added 3.45% to settle at \$1.5000. Insurance giant Old Mutual gained a further 3.30% to close at a volume weighted average price of \$7.2685, ending with a spread of \$7.3500-\$8.0000. The duo of Simbisa brands and Delta ticked up 2.94% and 2.45% and settled at respective prices of \$0.7000 and \$3.1954. The gainer's and faller's spectrum was equally distributed at nine as six counters traded unchanged. Volumes traded surged 50.59% to 2.53m shares while, market spent ballooned 230.35% to \$3.19m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	-	18,819,942,343	100.00
Turnover US\$	3,188,289.55	965,138.59	230.35
Foreign buys US\$	-	35,102.60	100.00
Foreign sales US\$	-	6,045.80	100.00
No. of trades	139	103	34.95
Volume	2,526,387.00	1,677,606.00	50.59

Today's Gainers	Price	Change	% Change
First Mutual Properties Limited	8.00	0.50	6.67
Ppc Limited	150.00	5.00	3.45
Old Mutual Limited	726.85	23.25	3.30
Simbisa Brands Limited	70.00	2.00	2.94
Delta Corporation Limited	319.54	7.63	2.45

Today's Losers	Price	Change	% Change
Starafriacorporation Limited	1.28	0.12	8.57
Tsl Limited	55.00	4.98	8.30
Meikles Limited	52.00	3.01	5.47
Lafarge Cement Zimbabwe Limited	145.00	5.00	3.33
Econet Wireless Zimbabwe Limited	249.96	6.87	2.67

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.2685	3.30	\$7.2685	80,642	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	23.11.18	\$0.01158	27.11.18

Upcoming Events

Company	Event	Venue	Time	Date
Natfoods	AGM	Gloria House, 10 Stirling Road	0845hrs	19.11.18
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18
Axia	AGM	Chapman Golf club, Eastlea	0815hrs	27.11.18
Econet	AGM	2 Old Mutare Road, Msasa, Harare	0900hrs	29.11.18
Getbucks	AGM	Conference RM 1, Monomotapa hotel	1000hrs	04.12.18
Innscor	AGM	Royal Harare Golf Club	0815hrs	05.12.18
Truworthis	AGM	Head office, 808 Seke Road	0900hrs	06.12.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.