



Members of the Zimbabwe Stock Exchange

## Market Comment 15.11.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	534.13	527.27	6.86	1.28
<b>Mining</b>	138.12	138.12	0.00	0.00

SOURCE: ZSE

### ZSE dips as market sell offs set in amidst political uncertainty ...

Bears haunted the ZSE in mid-week as the benchmarks slipped into the red in a session that had the fallers dominating the market. Eighteen counters were active for the day with fourteen bears dominating the market against four bulls, leaving a negative market breadth. Heavies BAT, Econet, Innscor, Delta and SeedCO were the main victims to pull the main Index southwards. Edgars headlined the fallers of the day after succumbing with a hefty 19.75% to trade at \$0.0642. ZHL followed with a 19.62% slide to see its shares exchange hands at \$0.0213. PPC let go 4.50% to close at a vwap of \$3.2969 apiece as selling pressure emerged on the stock. TSL led the risers of the day with a 3.77% surge to settle at \$0.5500. CFI and Powerspeed were amongst the risers list after putting on respective gains of 1.23% and 0.13% to close at \$0.8200 and \$0.0750. Crocodile skin producer Padenga completed the risers list after adding a negligible 0.02% to settle at \$0.8100. Consequently, the Industrial Index came off by 1.28% and closed the day at 527.27pts

Activity aggregates ended the day with a mixed outturn with volumes going up 27.33% on yesterday to 10.28m shares while, the turnover slipped a further 13.34% from previous session and closed at \$13.68m. Econet emerged as the markets most favourable stock as the group accounted for 38.86% of volume and 53.66% of the value with its \$7,339,373 worth of trades as 3,995,260 shares exchanged hands. Other notable trades were seen in Delta and PPC which claimed 16.59% and 11.71% of the value outturn. Foreign participation slowed down as inflows dipped 57.14% to \$1,507,633 while, outflows weakened 48.46% to \$2,968,301 resulting in a net foreign outflow position. Number of trades for the day decreased from yesterday's total of 174 to 149. Meanwhile, the Mining Index was stable for the third consecutive session with Bindura, Falgold, Hwange and RioZIM remained unchanged at \$0.0500, \$0.0220, \$0.0380 and \$1.975 in that order.

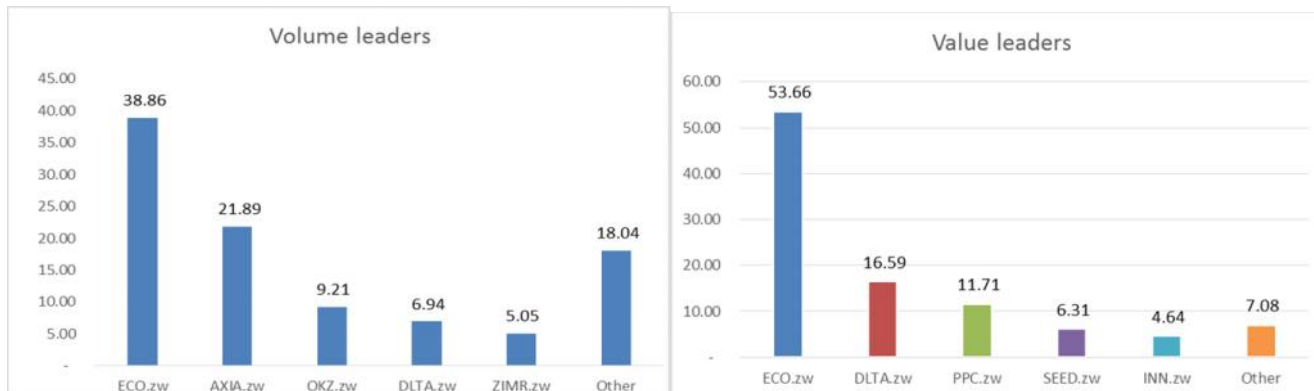
Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	15,002,818,152	15,193,535,339	1.26
<b>Turnover US\$</b>	13,677,213.11	15,783,057.03	13.34
<b>Foreign buys US\$</b>	1,507,633.15	3,517,894.00	57.14
<b>Foreign sales US\$</b>	2,968,302.16	5,759,614.00	48.46
<b>No. of trades</b>	149	174	14.37
<b>Volume</b>	10,281,437	8,074,793	27.33

Today's Gainers	Price	Change	% Change
<b>TSL.zw</b>	55.00	2.00	3.77
<b>CFI.zw</b>	82.00	1.00	1.23
<b>PWS.zw</b>	7.50	0.01	0.13
<b>PHL.zw</b>	81.00	0.02	0.02

Today's Losers	Price	Change	%Change
<b>EDGR.zw</b>	6.42	1.58	19.75
<b>ZIMR.zw</b>	2.13	0.52	19.62
<b>BAT.zw</b>	3,700.00	300.00	7.50
<b>PPC.zw</b>	329.69	15.55	4.50
<b>INN.zw</b>	166.00	3.09	1.83

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## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

### Dividend Monitor

Counter	LDR	Rate	Payment Date
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### Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road, Highlands	2pm	20/10/17
CFI	EGM	Meikles Hotel	9am	20/11/17

### Cautionaries

<b>Colcom</b>	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
<b>Simbisa</b>	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).