



## RESEARCH – MARKET COMMENT

### Market Comment 15.10.2020

Index	Previous	Today	Move pts	Change %
Industrial	4,943.43	4,908.46	34.97	0.71
Mining	3,852.23	3,854.20	1.98	0.05
ZSE 10	973.62	964.44	9.18	0.94
ZSE ALL SHARE	1,504.41	1,494.16	10.25	0.68

SOURCE: ZSE

### ZSE softens further...

The market withered further in Thursday's trades with the primary All Share Index trimming 0.68% to 1,494.16pts while, the Industrials shed 0.71% to 4,908.46pts. The blue chips Index lost 0.94% to end at 964.44pts as waning demand in heavies continued. Hotelier RTG led the losers' pack after letting go 11.50% to \$2.0000 while, Mash followed on a 5.70% decline to \$0.6320. Banking group First Capital retreated 3.31% to \$0.5018 while, property concern Dawn eased 2.86% to settle at \$0.6800, ahead of the EGM to approve the proposed acquisition of the entire shareholding in the company by African Sun. Ariston capped the top five shakers of the day having slipped 2.77% to \$01.3591. Other notable losses were seen in Econet (-1.62%), BAT (-1.15%), Delta (-0.89%) and CBZ (-0.89%).

Insurer FML extended 4.21% to close at \$4.2167 albeit closing well offered at that level, trailed by construction group Masimba which added 2.14% to \$2.5025. Conglomerate Inncor gained 1.72% to close at a vwap of \$18.9199 while, MedTech rose 1.01% to \$0.0800. Hippo added 0.38% and settled at \$13.8026, completing the top five winners of the day. The market registered a negative breadth of five after fourteen counters faltered against nine that gained. Activity aggregates weakened in the session as volumes traded succumbed 15.39% to 8.82m while, value outturn dropped 26.07% to \$71.53m. Top volume drivers of the day were FMP (21.46%), Simbisa (17.44%), Delta (12.06%) and Mash (11.61%). Top value drivers of the day were Delta (23.49%), BAT (19.47%), Simbisa (13.33%) and Inncor (13.22%). Local purchases claimed 98.65% of turnover while, sales accounted for 58.92% of the same.

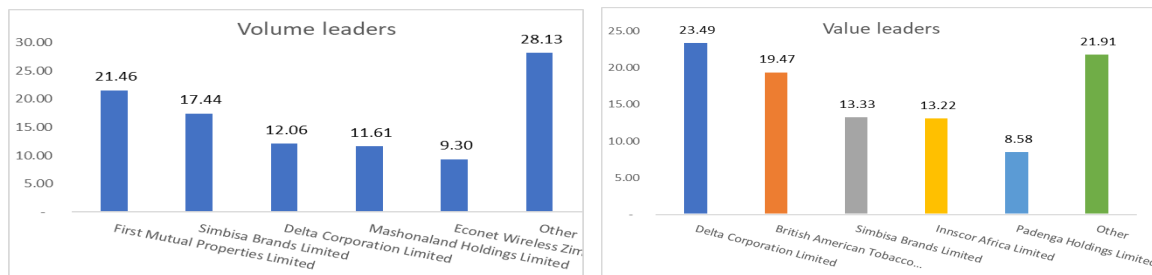
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	189,456,631,095	190,711,673,109	0.66
Turnover ZWL \$	71,525,874.21	96,753,671.91	26.07
Foreign buys ZWL \$	964,741.40	4,106,670.00	76.51
Foreign sales ZWL \$	29,384,734.50	23,639,063.00	24.31
No. of trades	259	217	19.35
Volume	8,820,741	10,424,955	15.39

Today's Gainers	Price	Change	% Change
First Mutual Holdings Limited	421.67	17.04	4.21
Masimba Holdings Limited	250.25	5.25	2.14
Inncor Africa Limited	1,891.99	31.92	1.72
Medtech Holdings Limited	8.00	0.08	1.01
Hippo Valley Estates Limited	1,380.26	5.26	0.38

Today's Losers	Price	Change	% Change
Rainbow Tourism Group Limited	200.00	26.00	11.50
Mashonaland Holdings Limited	63.20	3.82	5.70
First Capital Bank Limited	50.18	1.72	3.31
Dawn Properties Limited	68.00	2.00	2.86
Ariston Holdings Limited	135.91	3.87	2.77



## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	30.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

## Dividend Monitor

Counter	LDR	Rate	Payment Date
Inscor	16.10.2020	\$1.0000	30.10.2020
National Foods	16.10.2020	\$4.4571	30.10.2020

## Upcoming Events

Company	Event	Venue	Time	Date
Falgold	EGM	133 Josiah Tongogara Ave, Bulawayo	1200hrs	29.10.2020
Zimplot	EGM	Virtual	1000hrs	15.10.2020
AFDIS	AGM	Virtual	1220hrs	13.11.2020

## Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

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