



Members of the Zimbabwe Stock Exchange

## Market Comment 15.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	673.42	575.74	97.68	14.51
Mining	227.42	227.42	0.00	0.00
ZSE 10	217.81	180.83	36.98	16.98
ZSE ALL SHARE	200.29	171.60	28.69	14.32

SOURCE: ZSE

### Market slides on ZSE selloff...

Persistent selling pressure on the bourse saw three of the benchmark Indices open the week in the red. The Top ten Index plunged 16.98% to end at 171.60pts as heavies continued to wane. The mainstream All Share Index lost 14.32% to 171.60pts while, the Industrial Index eased 14.51% to 575.74pts. Twenty counters registered price movements with only two trading in the positive while, ten recorded losses to set a negative market breadth of eight for the day. Getbucks emerged the top gainer after ticking up 19.73% to \$0.0540 trailed by property company Dawn that put on 5.71% to settle at \$0.0259. Medtech was the top casualty of the day after plunging 50% to end at \$0.0001 followed by Delta which dropped a hefty 19.99% to close at \$3.3925. Padenga dipped 19.99% to end at \$0.7975 while, conglomerate Innscor retreated 19.97% to \$1.7175. Top capitalised stock Econet succumbed 19.92% to settle lower at \$2.2800 closing well-offered at that level.

Activity aggregates were subdued as seen in volumes which tumbled 81.02% to 1.73m shares yielding a total value of \$0.86m which was 91.16% lower than prior session. The top traded stock by volume was Turnall holdings which claimed 60.56% while, value drivers for the day were Econet, Delta, Innscor and Padenga which accounted for 28.70%, 28.64%, 22.92% and 11.45% of the value outturn respectively.

Market Snapshot	Today	Previous	Change
Market Cap US\$	16,532,070,000	22,219,721,525	25.60
Turnover US\$	858,630.34	9,709,051.83	91.16
Foreign buys US\$	0.00	122,398.10	100.00
Foreign sales US\$	0.00	249,309.48	100.00
No. of trades	79	307	74.27
Volume	1,733,893.00	9,133,771.00	81.02

Today's Gainers	Price	Change	% Change
Getbucks Microfinance Bank Limited	5.40	0.89	19.73
Dawn Properties Limited	2.59	0.14	5.71

Today's Losers	Price	Change	% Change
Medtech Holdings Limited	0.01	0.01	50.00
Delta Corporation Limited	339.25	84.76	19.99
Padenga Holdings Limited	79.75	19.92	19.99
Innskor Africa Limited	171.75	42.85	19.97
Econet Wireless Zimbabwe Limited	228.00	56.73	19.92

### Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.1741	4.65	\$6.5000		\$6.5000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innscor	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

### Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	25.09.2018	Company still in discussions that may result in material impact on the value of share.