



Members of the Zimbabwe Stock Exchange

## Market Comment 15.10.2015

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	130.74	130.62	0.12	0.09
<b>Mining</b>	23.57	23.68	0.11	0.47

**SOURCE: ZSE**

### ECONET foreign play carries the day...

ECONET was the most liquid stock after exchanging 994,718 shares valued at \$268,576.86 making up 28.66% to volumes and 83.11% to value of the day. Notably, the high value trades were foreign to foreign. This was despite its depressed interims released yesterday, whilst the company's outlook focused on continued income diversification, cost reduction and stakeholder engagement for industry viability. Other major highlight was in Willdale which had a leading volume contribution of 64.96% to the day's total translating into a measly \$451.00.

Industrials shed 0.12pts or 0.09% to 130.62pts pulled down by ECONET's 0.15% dip to \$0.2700 and OLD MUTUAL's 3.04% snap to \$2.2300. However, both stocks ended with firm buyers; ECONET at \$0.2700 and OLD MUTUAL at \$2.2000. Risers in the sector were MEIKLES that advanced 5.56% to \$0.0950 on revived bidding and CFI that rose 0.66% to 0.0455. This is ahead of CFI's EGM slated for tomorrow which is anticipated to usher in a new era on sealing its debt woes and await the company's strategy to return to profitability. DELTA and INNSCOR were inactive with the former strongly bid at \$0.8200 whilst, the latter had shallow demand at \$0.6000 with no conceivable supply in both. MININGS were in a surprise rebound with the INDEX adding 0.11pts or 0.47% to 23.68pts driven by HWANGE that grew 2.94% to \$0.0350. Foreigners had a healthy share in today's trades; purchases were 90.47% of turnover and sales 83.11% of the same. Buys were in ECONET, COLCOM and OLD MUTUAL while sales were entirely in ECONET.

Market Snapshot	Today	Previous	% Change
<b>Market Cap US\$</b>	3,410,849,605	3,413,618,356	0.08
<b>Turnover US\$</b>	323,169	174,997	84.67
<b>Foreign buys US\$</b>	292,372	124,428	134.97
<b>Foreign sales US\$</b>	268,574	58,042	362.72
<b>No. of trades</b>	22	34	35.29
<b>Volume</b>	3,470,959	368,518	841.87

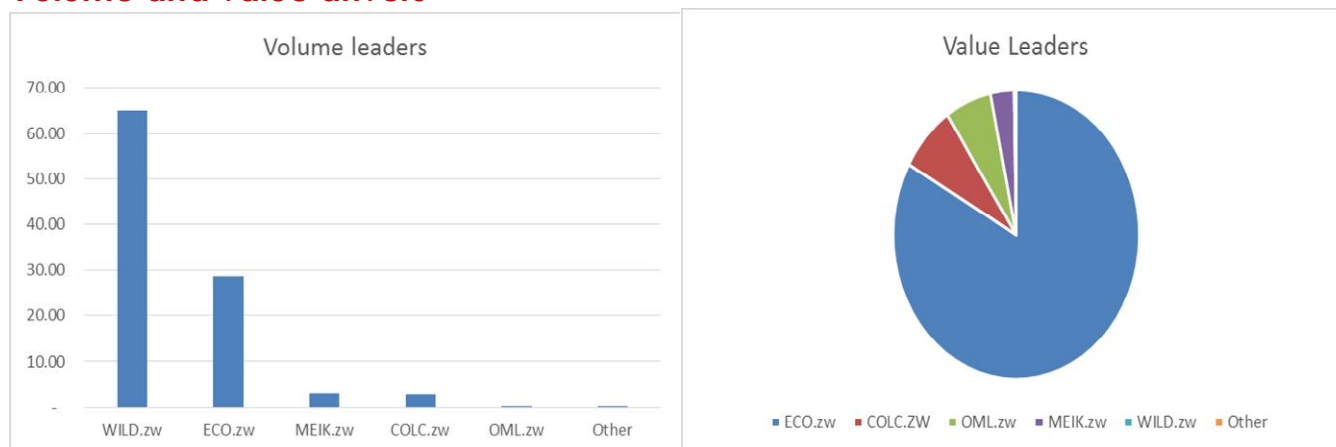
Gainers	Price	Change	% Change
<b>MEIK.zw</b>	9.50	0.50	5.56
<b>HCCL.zw</b>	3.50	0.10	2.94
<b>CFI.zw</b>	4.55	0.03	0.66

Losers	Price	Change	%Change
<b>OML.zw</b>	223.00	7.00	3.04
<b>ECO.zw</b>	27.00	0.04	0.15



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## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
NFOOD	09.10.15	4.65c	10.11.15
COLCOM	09.10.15	1.8c	10.11.15
INNSCOR	09.10.15	0.55c	10.11.15

## Upcoming Events

Company	Event	Venue	Time	Date
CFI	EGM	Royal Harare Golf Club, Harare	10.00AM	16.10.15
FIDELITY	EGM	7th Floor Fidelity House	10.00AM	20.10.15
INNSCOR	EGM	Royal Harare Golf Club, Harare	09.00AM	02.11.15
AFDIS	AGM	St Mannock's Lomagundi Harare	11.00AM	04.11.15
DELTA	H1 Results			12.11.15

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