



Members of the Zimbabwe Stock Exchange

Market Comment 15.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	602.22	598.96	3.26	0.54
Mining	246.77	248.74	1.97	0.80
ZSE 10	167.26	165.87	1.39	0.83
ZSE ALL SHARE	180.57	179.63	0.94	0.52

SOURCE: ZSE

Heavies weigh on the ZSE...

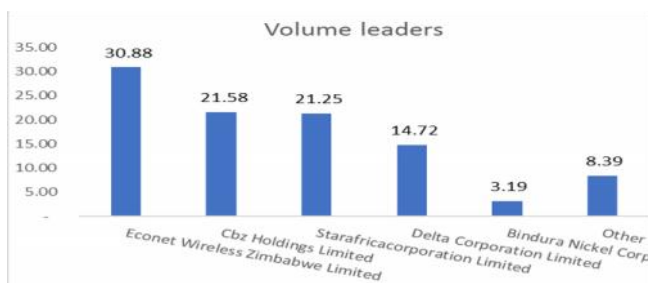
The market slipped back into the red as losses were seen in selected heavies across the board. The mainstream All Share Index lost 0.52% to close at 179.63pts while, the Industrial Index let go 0.54% to 598.96pts. The ZSE Top Ten Index was 0.83% down at 165.87pts. Cassava led the fallers of the day with a 2.96% dip to close at a vwap of \$1.2943 while, telecoms giant Econet followed on a 2.13% decline to \$1.3000. Padenga wrapped the shakers of the day after trimming 0.39% to \$1.8000. Property group ZPI was the top riser of the day after soaring to 11.55% to \$0.0280, trailed by cement manufacturer PPC which advanced 5.52% to settle at \$2.1000. The Mining Index ticked up 0.80% to 248.74pts, buoyed by Bindura that extended 2.33% to \$0.1100. Banking group First Capital added 2.03% to end pegged at \$0.0653, in the wake of a profit warning statement by the group. Completing the risers set was SeedCo International which gained 1.18% to \$2.1500.

The market ended with a positive breadth of three after six counters traded in the positive while, three were fallers. Turnover grew 18.37% to \$8.19m as Econet, CBZ, Star Africa and Delta accounted for 30.88%, 21.58%, 21.25% and 14.72% of the aggregate respectively. Volumes traded went up 28.18% to 4.71m shares with top volume contributors being heavies in Old Mutual, Delta and Econet which claimed a combined 88.93% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	23,416,988,112	23,561,480,090	0.61
Turnover US\$	8,186,052.96	6,915,587.89	18.37
Foreign buys US\$	6,470,158.35	5,215,000.00	24.07
Foreign sales US\$	425,939.00	5,295,725.00	91.96
No. of trades	86	155	44.52
Volume	4,706,905.00	3,672,191.00	28.18

Today's Gainers	Price	Change	% Change
Zimre Property Investments Limited	2.80	0.29	11.55
Ppc Limited	210.00	10.99	5.52
Bindura Nickel Corporation Limited	11.00	0.25	2.33
First Capital Bank Limited	6.53	0.13	2.03
Seed Co International Limited	215.00	2.50	1.18
Today's Losers	Price	Change	% Change
Cassava Smartech Zimbabwe Limited	129.43	3.95	2.96
Econet Wireless Zimbabwe Limited	130.00	2.83	2.13
Padenga Holdings Limited	180.00	0.70	0.39

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$21.5000	0.66	\$21.5000	128,800	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Mash	09.08.19	\$0.0079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.

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