

Members of the Zimbabwe Stock Exchange

Market Comment 15.08.2016

Index	Previous	Today	Move pts	Change %
Industrial	99.59	99.59	0.00	0.00
Mining	26.35	26.35	0.00	0.00

SOURCE: ZSE

Calm week-opening session...

The day's session saw thin trades in a few selected stock which saw 214,717 shares exchanging hands and yielding \$119,623 despite the value measure advancing 73.43% while volumes dropped 52.29%. Dairibord and Econet which exchanged hands at stable prices of \$0.045 and \$0.1990 emerged the top volume drivers of the day claiming 42% and 24% respectively. Value aggregates were anchored by trades in Natfoods and SeedCo which sailed at stable prices of \$0.5700 and 2.0475, accounting for 73% and 16% respectively of the day's value outturn. Four stocks out of the tradable fifty six on the bourse traded with none of these registering any price movement leaving the market with a zero breadth. Resultantly, the main stream Industrial Index was unchanged at 99.59pts as all the four stocks traded at prior levels. Similarly, the Minings closed stable at 26.35pts as no trades were seen in the resources cluster.

Foreign contribution was also subdued despite the measures closing in the black. Foreign buys stood at \$10,261 from a nil position whilst sales rose 47.08% to \$86,781. Inflows were 8.58% of the day's total value while outflows contributed 72.55% of the same. In company news, it is reported that African Sun Limited will spend \$1.2m to rebrand its Mutare hotel, the counter has not seen any trades for the past month. No trades were seen in ZB which has reportedly is engaged in talks with the African Renewable Energy and Infrastructure Fund for a deal to work on solar power projects.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,743,367,420	2,743,458,352	0.00
Turnover US\$	119,623	68,973	73.43
Foreign buys US\$	10,261	0	-
Foreign sales US\$	86,781	59,001	47.08
No. of trades	15	16	6.25
Volume	214,717	450,004	52.29

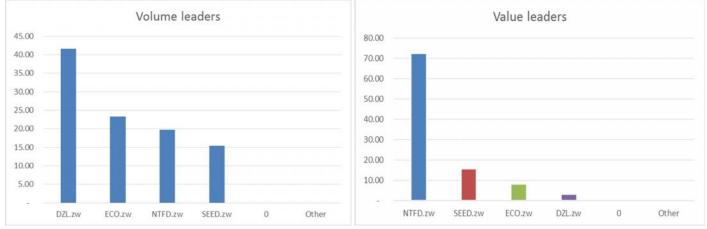
Gainers	Price	Change	% Change	Losers	Price	Change	%Change



EFE RESEARCH – MARKET COMMENT 15.08.16

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	LDR	<u>Rate</u>	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

Company	Event	Venue	<u>Time</u>	Date
Proplastics	Analyst briefing	No. 5 Spurn Road, Ardbennie, Hre	1200hrs	17.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	1430hrs	24.08.16
Fidelity	AGM	Boardroom, 7th Floor Fidelity House, Hre	1000hrs	29.08.16

Cautionaries

<u>Company</u>	Issue Date	<u>Subject</u>
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
РРС	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries

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